

# INDO COTSPIN LIMITED

REGD. OFF: DELHI MILE STONE 78 K.M, G.T, ROAD, N.H-44 VILLAGE JHATTIPUR  
POST BOX NO. 3, POST OFFICE SAMALKHA, PANIPAT-132103(HARYANA) INDIA

CIN: L17111HR1995PLC032541, ISIN: INE407P01017

SCRIP CODE: 538838, SCRIP ID: ICL, PAN NO. AAACI4596A

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EMAIL ID: [info@indocotspin.com](mailto:info@indocotspin.com) , 9896034879

To,

Date: 27.10.2023

<b>The Head – Listing Compliance BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001.</b>	<b>Company Symbol: ICL ISIN: INE407P01017</b>
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**Subject: Non-Applicability of Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Corporate Governance provisions as specified in Regulation 17 to 27 and clauses (b) to (i) [and (t)] of sub-regulation (2) of Regulation 46 and Para C, D and E of Schedule V shall not apply in respect of listed entity having paid up equity share capital not exceeding rupees Ten Crore and net worth not exceeding rupees twenty-five crore, as on the last day of the previous financial year.

We hereby inform you that paid up capital of **Indo Cotspin Limited** (the Company) as on 31<sup>st</sup> March, 2023 is INR 4,20,05,000/- (Indian Rupees Four Crores Twenty-Lakh and Five Thousand Only) and the net worth as on the date stood at INR 11,65,94,389.71/- (Rupees Eleven Crore Sixty-Five Lakh Ninety-Four Thousand Three Hundred and Eighty-Nine and Seventy-one Paise only) INR 6,78,38,592.80/- (Rupees Six Crore Seventy-Eight Lakh Thirty-Eight Thousand Five Hundred Ninety-Two and Eighty Paise Only) which is not exceeding the limits as specified above. Hence, the compliance with the provision of Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable on the Company.

Further, it is also undertaken that whenever this regulation becomes applicable on the Company at a later date, the Company will comply with the requirements of the above regulations within six months from the date on which the provision becomes applicable on the Company.

This is for your information and records.

Thanking you,

Yours Faithfully

**For on and behalf of  
Indo Cotspin Limited**

**Bal Kishan Aggarwal  
Managing Director  
DIN: 00456219**