



PAL/RESULTS/2020
February 12, 2020

BSE Ltd.
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400001

Scrip Code: 500456

Sub: Un-audited Financial Results for the quarter & nine months ended 31st December, 2019

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed Un-audited Financial Results for the quarter & nine months ended 31st December, 2019 along with Limited Review Report thereon as issued by Statutory Auditors – M/s Suresh Mittal & Co., Chartered Accountants, New Delhi, which was approved and taken on record by the Board of Directors at their meeting held on 12th February, 2020.

The meeting of the Board of Directors commenced at 1:00 P.M. and concluded at 3:45 P.M.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,
For Pasupati Acrylon Limited

Bharat Kapoor
Compliance Officer

PASUPATI ACRYLON LTD.

□ CORPORATE OFFICE : M-14, CONNAUGHT CIRCUS (MIDDLE CIRCLE), NEW DELHI-110 001 (INDIA) □ PHONE: EPABX- 47627400
□ Fax : 91-11-47627497, 47627498 □ E-MAIL : delhi@pasupatiacrylon.com □ VISIT OUR SITE : <http://www.pasupatiacrylon.com>
□ REGD. OFFICE & WORKS : KASHIPUR ROAD, THAKURDWARA- 244 601, DISTT. MORADABAD (U.P.)
□ E-MAIL : works@pasupatiacrylon.com • pasupati_tkd@rediffmail.com
□ CIN : L50102UP1982PLC015532

Independent Auditors Limited Review Report on Unaudited Quarterly and year-to-date Standalone Financial Results of PASUPATI ACRYLON LIMITED under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.

Review report to

The Board of Directors of
PASUPATI ACRYLON LIMITED

1. We have reviewed the accompanying statement of unaudited Standalone financial results of PASUPATI ACRYLON LIMITED (the "Company") for the quarterended December 31, 2019 and year to date from April 01,2019 to December 31, 2019 (the statement) attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation 2015, as amended.
2. This statement is the responsibility of the Company's Management which has been approved by the Board of Directors and has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim financial reporting" prescribed under section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Suresh Kumar Mittal & Co.
Chartered Accountants
Firm Registration No. 500063N



(ANKUR BAGLA)
PARTNER

Membership Number: 521915

Place: New Delhi

Date: 12TH February, 2020

UDIN: 20521915AAAAAJ1523





PASUPATI ACRYLON LIMITED

CIN : L50102UP1982PLC015532

Regd. Office: Kashipur Road, Thakurdwara, Distt. Moradabad (U.P)
Corp. Office: M-14, Connaught Circus (Middle Circle), New Delhi-110 001.



Quality Assured Company
ISO-9001

UNAUDITED FINANCIAL RESULTS (REVIEWED) FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(Rs.in Crore)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended (Audited)
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
1	Income						
a)	Revenue from operations	143.32	149.90	203.60	484.82	612.18	825.31
b)	Other Income	0.90	1.65	3.21	4.87	6.94	9.35
	Total Revenue	144.22	151.55	206.81	489.69	619.12	834.66
2	Expenses						
a)	Cost of materials consumed	112.94	160.56	195.30	418.18	507.16	651.73
b)	Change in inventories of finished goods, work in progress and stock in trade	(3.13)	(35.67)	(17.46)	(46.41)	(18.77)	8.12
c)	Employees benefits expense	5.59	4.97	5.46	17.13	18.17	24.35
d)	Finance costs	1.29	1.32	2.39	4.07	6.33	8.17
e)	Depreciation and amortisation expense	1.67	1.68	1.43	5.00	4.21	5.76
f)	Other expenses	21.81	25.97	14.08	72.75	68.93	93.41
	Total expenses	140.17	158.83	201.20	470.72	586.03	791.54
3	Profit before exceptional items and tax (1-2)	4.05	(7.28)	5.61	18.97	33.09	43.12
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	4.05	(7.28)	5.61	18.97	33.09	43.12
6	Tax expense						
	-Current Tax	(1.10)	2.80	(1.85)	(5.74)	(8.37)	(10.44)
	-Deferred Tax	(0.48)	(0.32)	(0.09)	(1.13)	(3.32)	(5.30)
	-MAT Credit Entitlement	-	-	-	-	-	-
7	Profit for the period (5-6)	2.47	(4.80)	3.67	12.10	21.40	27.38
8	Other comprehensive income (after tax)						
a)	Items that will not be reclassified to profit or loss	(0.01)	(0.01)	(0.09)	(0.03)	(0.19)	(0.24)
b)	Items that will be reclassified to profit or loss						
	Total other comprehensive income (after tax)	(0.01)	(0.01)	(0.09)	(0.03)	(0.19)	(0.24)
9	Total comprehensive income (7+8)	2.46	(4.81)	3.58	12.07	21.21	27.14
10	Paid-up equity share capital of Rs. 10/- each	89.14	89.14	89.14	89.14	89.14	89.14
11	Other Equity						87.56
12	Earnings Per Equity Share (EPS) (in Rs.)						
	Basic & Diluted	0.28	(0.54)	0.41	1.36	2.40	3.07



SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

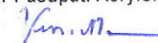
(Rs. in Crore)

S No	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
1	Segment Revenue						
	a. Fibre	128.28	135.22	192.52	442.26	581.74	783.88
	b. CPP Film	15.04	14.68	11.08	42.56	30.44	41.43
	Total	143.32	149.90	203.60	484.82	612.18	825.31
2	Segment Results (Profit before tax, exceptional items and interest from ordinary activities)						
	a. Fibre	4.29	(6.63)	8.33	21.14	39.32	51.01
	b. CPP Film	1.05	0.67	(0.33)	1.90	0.10	0.28
	Total	5.34	(5.96)	8.00	23.04	39.42	51.29
	Less: Finance Cost	1.29	1.32	2.39	4.07	6.33	8.17
	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
	Profit before Tax	4.05	(7.28)	5.61	18.97	33.09	43.12
3	Segment Assets						
	a. Fibre	260.44	325.63	367.28	260.44	367.28	297.42
	b. CPP Film	61.41	65.25	69.02	61.41	69.02	70.00
	Total Assets	321.85	390.88	436.30	321.85	436.30	367.42
4	Segment Liabilities						
	a. Fibre	130.99	202.10	263.06	130.99	263.06	189.31
	b. CPP Film	2.09	2.47	2.47	2.09	2.47	1.41
	Total Liabilities	133.08	204.57	265.53	133.08	265.53	190.72

Notes:

- The above results were reviewed by the Audit Committee and approved by the board of Directors at their meeting held on 12th Feb, 2020. The Statutory Auditors have carried out a Limited Review of above Financial results
- These financial results have been prepared in accordance with the Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
- The company has adopted Ind AS 116 'Leases' effective April 1, 2019 prospectively. During the current quarter, no long term lease was entered into or changed. Hence there is no impact on the profits of the company.
- The company is evaluating the impact of section 115BAA of the Income Tax Act, 1961 introduced by the Taxation Laws (Amendment) Ordinance, 2019 with effect from Financial Year 2019-20.
- In line with the requirements of Regulation 47(2) of the Listing Regulations, 2015, the results are available on the stock exchanges website (www.bseindia.com) and on the company's website www.pasupatiacrylon.com.
- Figures have been regrouped/rearranged wherever considered necessary.

For Pasupati Acrylon Ltd.



 Vineet Jain
 Managing Director

 Place : New Delhi
 Date : 12th Feb, 2020
