



June 15, 2023

To
BSE Limited
P.J. Towers, Dalal Street,
Fort, Mumbai – 400001.

Subject: Clarification on suspension in Trading of Securities of the Company due to Procedural Reasons.

Dear shareholders,

We have been receiving several calls / emails from the shareholders since morning regarding the suspension of trading in securities of the company from today. Also, the company page on stock exchange reflects as the trading in securities of the company is suspended due to procedural reasons.

We have discussed this issue with the officials of the exchange and have been informed that the Exchange has introduced a new surveillance mechanism "Enhanced Surveillance Measure" (ESM) based on which the trading in securities of certain companies is temporarily restricted.

We request you to refer the Exchange notice no. 20230614-42 dated June 14, 2023, in the below mentioned link, for further information:

<https://www.bseindia.com/markets/MarketInfo/DispNewNoticesCirculars.aspx?page=20230614-42>

It is hereby clarified that there is no non-compliance / violation by the company due to which the securities are included in the ESM framework.

We have also requested the Exchange to issue clarification regarding the same to avoid panic among the general investors.

Thanking you.

For Avance Technologies Limited


Srikrishna Bhamidipati
Managing Director
DIN: 02083384



Avance Technologies Limited

CIN: L51900MH1985PLC035210

Reg. Off: Office No. 226/227, Majestic Centre, Second Floor, 144 Opera House, Mumbai – 400 004.

Phone No.: +91 9594988351

Email: info@avance.in / avancetechnologiesltd@gmail.com

Website: www.avance.in