



MAN INFRACONSTRUCTION LIMITED

12th Floor, Krushal Commercial Complex, Above Shoppers Stop, G. M. Road, Chembur (West), Mumbai - 400089. India

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Date: June 06, 2023

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

To,
The Corporate Relationship Department
BSE Limited
P. J. Towers, Dalal Street,
Mumbai - 400 001

Symbol: MANINFRA

Scrip Code: 533169

Dear Madam/Sir,

Sub: Press Release - Disclosure under Regulation 30 of SEBI Listing Regulations
Ref: Acquisition of development rights in cluster redevelopment Project at Ghatkopar East, Mumbai

Dear Madam/ Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release about "*MICL Group to develop Luxurious Residential Project at Ghatkopar East, Mumbai under cluster development having saleable carpet area of approx. 4 lakh sq. ft. with a potential to generate revenue of Rs. 1200 Crores in next 4 years*"

The copy of the same is enclosed herewith for your records. The same will also be placed on the Company's website.

This is for your information and records.

Thanking you,

Yours faithfully,
For Man Infraconstruction Limited

Durgesh Dingankar
Company Secretary
Membership No.: F7007



Encl.: As above



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PRESS RELEASE

MICL Group to develop Luxurious Residential Project at Ghatkopar East, Mumbai under cluster development having saleable carpet area of approx. 4 lakh sq. ft. with a potential to generate revenue of Rs. 1200 Crores in next 4 years

Mumbai, June 06, 2023: MICL Creators LLP, a subsidiary of Man Infraconstruction Limited (**"the Company"**); wherein the Company holds 60% partnership interest, has acquired development rights from 10 (Ten) adjoining Societies; all located at Ratilal B. Mehta Road (60 Feet Road), Ghatkopar (East), Mumbai, Maharashtra.

Commenting on this development, Mr. Manan P. Shah, Managing Director said, "We proudly announce this latest addition to our portfolio - an extraordinary grandiose development that epitomizes elegance and exclusivity. This landmark cluster redevelopment under Regulation 33(9) of the new development regulations encompasses a saleable carpet area of ~ 4 lakh sq. ft. which will set new standards in opulent living. The total construction area of ~ 13 lakh sq. ft. to be undertaken by Man Infraconstruction Limited is expected to complete within 3.5 to 4 years; showcasing our commitment to timely excellence. This development will reflect a realm of community living and green living. Our unwavering commitment to craftsmanship and attention to detail will establish this development as an icon of grandeur and sophistication. This acquisition aligns with our asset-light strategy, strengthening our financial position. With our expertise in construction and development, we are excited to create an iconic masterpiece that will stand the test of time."





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About Man Infraconstruction Limited

ManInfra (NSE - MANINFRA, BSE - 533169) is net Zero Debt Company with an Annual Consolidated Revenue of Rs. 1890.35 Crores and Net Profit of Rs. 258.57 Crores for the financial year ended 31st March, 2023. It is headquartered in Mumbai having two business verticals viz., Construction and Real Estate Development. ManInfra is an integrated EPC (Engineering, Procurement and Construction) company with nearly six decades of experience and execution capabilities in Port, Residential, Commercial & Industrial and Road construction segments with projects spanning across India. As a Real Estate Developer, ManInfra Group has delivered 14 residential projects in Mumbai and is recognized for its superior quality construction and timely project delivery. The Company has extensive experience in construction management and has inherent skills and resources to develop and deliver Real estate projects. For more information, please visit www.maninfra.com.

Safe Harbor

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.

