



REGD. OFFICE : 534, SARDAR VALLABHBHAI PATEL ROAD, MUMBAI - 400 007. PHONE : 23612195 • FAX : 23634527
CIN : L74999MH1919PLC000557, E-mail : bcma@bcma.in, Website : www.bcma.in

BCMA: SEC: 2023
May 12, 2023

BSE Ltd.,
Corporate Relations Department
1st floor, New Trading Ring,
Rotunda Bldg. P.J. Tower,
Mumbai 400 001.
Fax: 22723121/1233/2039
BSE Scrip Code - 501430

Dear Sirs,

Sub.: Outcome of Board Meeting dated May 12, 2023.
Ref.: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is to inform you that the Board of Directors at their meeting held today, May 12, 2023, approved the following items *inter alia*:

1. The Standalone and Consolidated Audited Financial Results for the Quarter and Year ended March 31, 2023 (Copies of the same are enclosed).
2. Auditor's Report on Standalone and Consolidated Quarterly Financial Results and Year to date Results of the Company issued by our Statutory Auditors, M/s. N. G. Thakrar & Co., Chartered Accountants (Copies of the same are enclosed).

Further, we hereby confirm and declare that Statutory Auditors of the Company M/s. N. G. Thakrar & Co, Chartered Accountants have issued report with Un - Modified opinion in respect of Annual Audited Financial Results for the year ended March 31, 2023. The said declaration is made in pursuant to Regulation 33 (3) (d) of the Securities and Exchange Board of India (Listing Obligations and disclosure Requirements) Regulations, 2015, as amended from time to time.

The Board Meeting commenced at 12:00 noon and concluded at 01:40 p.m.

This is for your information and record.

Thanking you,

Yours faithfully,
For Bombay Cycle & Motor Agency Ltd.

Nidhi Agarwal
Company Secretary & Compliance Officer
Encl.: As above

Standalone Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2023					(₹ in Lacs except EPS)	
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations	224.64	221.09	174.31	863.02	586.62
2	Other Income	12.46	47.50	35.63	100.59	126.24
3	Total Income (1+2)	237.10	268.59	209.93	963.61	712.85
4	Expenses					
	a) Purchase of Stock in Trade	45.53	46.84	26.38	167.18	88.76
	b) Changes in Inventories in Stock-in-Trade	(0.31)	(0.62)	0.56	(0.76)	0.41
	c) Employee benefits expense	51.05	47.18	37.99	179.15	138.75
	d) Finance Costs	1.61	-	-	1.61	-
	e) Depreciation and amortisation expense	4.78	2.83	2.40	12.47	9.62
	f) Other expenses	73.84	72.24	59.73	304.14	214.34
	Total expenses (a+b+c+d+e)	176.50	168.48	127.06	663.79	451.88
5	Profit before exceptional items and tax (3-4)	60.60	100.11	82.88	299.82	260.98
6	Exceptional Items	-	-	-	-	-
7	Profit before tax (5-6)	60.60	100.11	82.88	299.82	260.98
8	Tax expense					
	a) Current Tax	15.54	20.91	31.18	73.19	71.75
	b) Deferred Tax	(0.57)	(0.10)	(3.11)	(0.45)	(1.52)
9	Net Profit from ordinary activities after tax(7-8)	45.63	79.31	54.81	227.08	190.75
10	Other comprehensive income					
	i) Items that will not be reclassified to profit or loss					
	a) Remeasurement of Defined Benefit Plans	(7.02)	0.53	2.39	(5.42)	2.13
	b) Income Tax on above item	1.76	(0.13)	(0.61)	1.36	(0.54)
11	Total comprehensive income for the period (9+10)	40.38	79.70	56.59	223.03	192.34
12	Paid-up equity share capital (Face Value of ₹10/- each)	40.00	40.00	40.00	40.00	40.00
13	Earnings Per Share (of ₹ 10/- each) (not annualised):					
	(a) Basic	11.41	19.82	13.71	56.77	47.69
	(b) Diluted	11.41	19.82	13.71	56.77	47.69

Reporting of Audited Segment-wise Revenue, Results, Assets and Liabilities

(₹ in Lacs)

Sr.No.	Particulars	Quarter Ended			Year Ended	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	(a) Automobile	90.00	90.00	87.59	351.00	301.34
	(b) Hospitality	134.64	131.09	86.71	512.02	285.27
		224.64	221.09	174.31	863.02	586.62
	Less : Inter segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations	224.64	221.09	174.31	863.02	586.62
2	Segment Results					
	Profit before Interest and Tax					
	(a) Automobile	50.98	86.26	55.25	243.83	216.43
	(b) Hospitality	11.23	13.84	27.63	57.59	44.55
		62.21	100.11	82.88	301.43	260.98
	Less : Finance costs	1.61	-	-	1.61	-
	Less : Other unallocable Expenditure net of unallocable Income	-	-	-	-	-
	Profit Before Tax	60.60	100.11	82.88	299.82	260.98
3	Segment Assets					
	(a) Automobile	2,181.70	2138.62	1,869.55	2,181.70	1,869.55
	(b) Hospitality	1,108.82	1076.96	1,023.25	1,108.82	1,023.25
	Total Segment Assets (A)	3,290.52	3,215.59	2,892.80	3,290.52	2,892.80
4	Segment Liabilities					
	(a) Automobile	574.02	545.00	496.71	574.02	496.71
	(b) Hospitality	155.17	148.12	105.47	155.17	105.47
	Total Segment Liabilities (B)	729.19	693.12	602.18	729.19	602.18
	Total (A) - (B)	2,561.33	2,522.47	2,290.63	2,561.33	2,290.63

For BOMBAY CYCLE & MOTOR AGENCY LTD.



Place : Mumbai
Date : 12th May, 2023

Chirag C. Doshi
CHIRAG C. DOSHI
CHAIRMAN & MANAGING DIRECTOR
(DIN : 00181291)

**BOMBAY CYCLE & MOTOR AGENCY LIMITED**Regd Office: 534, Sardar Vallabhbhai Patel Road, Opera House, Mumbai - 400 007. CIN : L74999MH1919PLC000557
Tel.:022-23612195 / 96 / 97, e-mail: bcma@bcma.in, website:www.bcma.in**Standalone Statement of Audited Assets and Liabilities****(₹ In Lacs)**

Sr.No.	PARTICULARS	As at	As at
		31-03-2023	31-03-2022
		(Audited)	(Audited)
I	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	105.92	31.57
	(b) Intangible Assets	-	-
	(c) Investments in Joint Venture	450.00	450.00
	(d) Financial Assets		
	(i) Investments	54.16	60.94
	(ii) Other financial assets	991.77	1,125.39
	(e) Deferred tax assets (net)	14.34	12.53
	(f) Other non-current assets	16.22	13.10
	Sub-total - Non-current assets	1,632.41	1,693.53
2	Current assets		
	(a) Inventories	1.67	1.01
	(b) Financial Assets		
	(i) Investments	662.33	556.40
	(ii) Trade receivables	23.78	30.94
	(iii) Cash and cash equivalents	80.36	39.26
	(iv) Other financial assets	562.73	322.06
	(c) Other current assets	327.25	249.61
	Sub-total - Current assets	1,658.11	1,199.28
	TOTAL - ASSETS	3,290.52	2,892.80
II	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	40.00	40.00
	(b) Other Equity	2,453.65	2,250.63
	Sub-total - Equity	2,493.65	2,290.63
2	Liabilities		
i	Non-Current liabilities		
	(a) Long Term Borrowings	67.67	-
	(b) Provisions	13.04	10.65
	(c) Other Long term liabilities	135.00	135.00
	Sub-total - Non-Current liabilities	215.72	145.65
ii	Current liabilities		
	(a) Financial Liabilities		
	(i) Trade payables	214.08	186.55
	(b) Other current liabilities	63.46	48.99
	(c) Provisions	303.62	220.99
	Sub-total - Current liabilities	581.15	456.53
	TOTAL - EQUITY AND LIABILITIES	3,290.52	2,892.80

Notes :

- The above audited financial results as per regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 for the quarter & year ended on 31st March, 2023 were reviewed by the Audit Committee at its meeting held on 12th May, 2023 and approved & taken on record by the Board of Directors at its meeting held on 12th May, 2023.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), prescribed under Section 133, of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures of the quarter ended 31st March, 2023 and 31st March, 2022 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The Company has identified two reportable segments, Auto Division & Hospitality Division in accordance with the requirements of Ind AS 108.
- The Board of Directors has recommended Dividend of ₹ 5/- per equity share 50% subject to the approval of shareholders. The cash outgo on account of dividend will be ₹ 20 lacs.
- Previous years figures have been regrouped/rearranged where ever necessary, to correspond to those of the current period.

For BOMBAY CYCLE & MOTOR AGENCY LTD.

CHIRAG C. DOSHI
CHAIRMAN & MANAGING DIRECTOR
(DIN : 00181291)Place : Mumbai
Date : 12th May, 2023

The aforesaid results have been filed with the Stock Exchange under regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 and are also available on the Stock Exchange website www.bseindia.com and on the Company's website www.bcma.in.



Standalone Cash Flow Statement

(₹ in Lacs)

Particulars	Year Ended	Year Ended
	31-03-2023	31-03-2022
	(Audited)	(Audited)
A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) Before Taxation & Extra ordinary Items	299.82	260.98
Adjustments for:		
a) Depreciation & Amortisation Expenses	12.47	9.62
b) Interest Income	(78.32)	(87.27)
c) Interest paid on car loan	1.61	-
d) Dividend Income	(0.03)	(0.03)
e) Gain on sale of Vehicle	(9.49)	-
f) Remeasurement of Defined Benefit Plans through OCI	(5.42)	2.13
g) Fair valuation of Investments in mutual fund	9.52	29.42
h) Mark to market gain on fair valuation of Equity Shares	(1.28)	1.02
sub-total	(70.93)	(45.11)
Appropriation of Fund		
a) Dividend paid	(20.00)	(20.00)
sub-total	(20.00)	(20.00)
	(90.93)	(65.11)
Operating profit before working capital changes	208.89	195.87
Adjustments for Changes in Assets and Liabilities:		
a) (Increase)/Decrease in Other non-current assets	(3.12)	0.62
b) (Increase)/Decrease in Other non-Current financial assets	133.62	(924.39)
c) (Increase)/ Decrease in Inventories	(0.76)	0.41
d) (Increase)/Decrease in Trade receivables	7.17	133.67
e) (Increase)/Decrease in Other Current financial assets	(240.66)	751.92
f) (Increase)/Decrease in Other current assets	(77.64)	(62.83)
g) Increase/(Decrease) in Long-term provisions	2.39	0.54
h) Increase/ (Decrease)in Trade payable	27.53	(0.41)
i) Increase/ (Decrease) in Other current liabilities	14.47	1.48
j) Increase/ (Decrease) in Short-term provisions	82.63	70.81
k) Interest received on Business deposits	78.32	87.27
	23.93	59.09
Cash generated from operations	232.81	254.96
a) Provision for Taxation	(73.19)	(71.75)
Cash flow before exceptional & extraordinary items	159.63	183.21
a) Exceptional Items	-	-
Net cash from operating activities	159.63	183.21
B) CASH FLOW FROM INVESTING ACTIVITIES		
a) Purchase of Investment	(354.59)	(875.46)
b) Investment in Joint Venture	-	(450.00)
c) Purchase of Property, Plant and Equipment	(88.26)	(2.66)
d) Sale Proceeds from Investments	247.21	1,158.70
e) Sale Proceeds Property, Plant and Equipment	11.02	-
f) Dividend Income	0.03	0.03
Net cash from / (used in) investing activities	(184.59)	(169.39)
C) CASH FLOW FROM FINANCING ACTIVITIES		
a) Car Loan from Mercedes-Benz Financial Services India Pvt Ltd	67.67	-
b) Interest on Car Loan	(1.61)	-
Net cash from / (used in) financing activities	66.07	-
Net changes in cash & cash equivalents (A+B+C)	41.10	13.82
Cash and Cash equivalent - Opening Balance	39.26	25.44
Cash and Cash equivalent - Closing Balance	80.36	39.26
Net increase / (decrease)	41.10	13.82



For BOMBAY CYCLE & MOTOR AGENCY LTD.

Chirag C. Doshi

CHIRAG C. DOSHI
CHAIRMAN & MANAGING DIRECTOR
(DIN : 00181291)

Place : Mumbai
Date : 12th May, 2023

N. G. THAKRAR & Co.

CHARTERED ACCOUNTANTS

803, ATRIUM -II, NEXT TO COURTYARD MARRIOT HOTEL, ANDHERI KURLA ROD, ANDHERI (EAST), MUMBAI - 400 093
TELEPHONE NOS : 28366378/28366379 EMAIL: natwarthakrar@gmail.com

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To The Board of Directors,
Bombay Cycle & Motor Agency Limited.**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statements of quarterly and year to date standalone financial results of **Bombay Cycle & Motor Agency Limited**. ("the Company"), for the quarter and year ended March 31, 2023 ("Statement") attached herewith being submitted by the Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.



N.G. Thakrar & Co
Chartered Accountants

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



N.G. Thakrar & Co
Chartered Accountants

- (a) Identify and assess the risks of material misstatement of the standalone financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than the one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statement in place and operating effectiveness of such control.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- (d) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- (e) Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



N.G. Thakrar & Co
Chartered Accountants

Other Matter

The Statement includes the results for the quarter ended March 31, 2023 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.



For N. G. THAKRAR & CO
Chartered Accountants
Firm Registration Number: 110907W

Ujwal N. Thakrar

Ujwal Natwar Thakrar
(Partner)
Membership No.147392
UDIN: 23147392BGYUSH2940

Place: Mumbai
Dated: 12/05/2023

Consolidated Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2023						(₹ in Lacs except EPS)
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations	224.64	221.09	174.31	863.02	586.62
2	Other Income	12.46	47.50	35.63	100.59	126.24
3	Total Income (1+2)	237.10	268.59	209.93	963.61	712.85
4	Expenses					
	a) Purchase of Stock in Trade	45.53	46.84	26.38	167.18	88.76
	b) Changes in Inventories in Stock-in-Trade	(0.31)	(0.62)	0.56	(0.76)	0.41
	c) Employee benefits expense	51.05	47.18	37.99	179.15	138.75
	d) Finance Costs	1.61	-	-	1.61	-
	e) Depreciation and amortisation expense	4.78	2.83	2.40	12.47	9.62
	f) Other expenses	73.84	72.24	59.73	304.14	214.34
	Total expenses (a+b+c+d+e)	176.50	168.48	127.06	663.79	451.88
5	Profit before exceptional items and tax (3-4)	60.60	100.11	82.88	299.82	260.98
6	Exceptional Items	-	-	-	-	-
7	Profit before tax (5-6)	60.60	100.11	82.88	299.82	260.98
8	Tax expense					
	a) Current Tax	15.54	20.91	31.18	73.19	71.75
	b) Deferred Tax	(0.57)	(0.10)	(3.11)	(0.45)	(1.52)
9	Net Profit from ordinary activities after tax(7-8)	45.63	79.30	54.81	227.08	190.75
10	Share of profit/(loss) after tax of joint venture / associate	7.10	(19.84)	(4.55)	(48.18)	(4.55)
11	Net Profit after tax and Share of profit/(loss) after tax of joint venture / associate (9+10)	52.72	59.46	50.26	178.89	186.20
12	Other comprehensive income					
	i) Items that will not be reclassified to profit or loss					
	a) Remeasurement of Defined Benefit Plans	(7.02)	0.53	2.39	(5.42)	2.13
	b) Income Tax on above item	1.76	(0.13)	(0.61)	1.36	(0.54)
13	Total comprehensive income for the period (11+12)	47.47	59.86	52.04	174.84	187.79
14	Paid-up equity share capital (Face Value of ₹10/- each)	40.00	40.00	40.00	40.00	40.00
15	Earnings Per Share (of ₹ 10/- each) (not annualised):					
	(a) Basic	13.18	14.86	12.57	44.72	46.55
	(b) Diluted	13.18	14.86	12.57	44.72	46.55

Reporting of Audited Segment-wise Revenue, Results, Assets and Liabilities						(₹ in Lacs)
Sr.No.	Particulars	Quarter Ended			Year Ended	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31-03-2022
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	(a) Automobile	90.00	90.00	87.59	351.00	301.34
	(b) Hospitality	134.64	131.09	86.71	512.02	285.27
		224.64	221.09	174.31	863.02	586.62
	Less : Inter segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations	224.64	221.09	174.31	863.02	586.62
2	Segment Results					
	Profit before Interest and Tax					
	(a) Automobile	50.98	66.42	50.70	243.83	211.88
	(b) Hospitality	11.23	13.84	27.63	57.59	44.55
		62.21	80.27	78.33	301.43	256.43
	Less : Finance costs	1.61	-	-	1.61	-
	Less : Other unallocable Expenditure net of unallocable Income	-	-	-	-	-
	Profit Before Tax	60.60	80.27	78.33	299.82	256.43
3	Segment Assets					
	(a) Automobile	2,128.97	2078.79	1,865.00	2,128.97	1,865.00
	(b) Hospitality	1,108.82	1076.96	1,023.25	1,108.82	1,023.25
	Total Segment Assets (A)	3,237.79	3,155.76	2,888.25	3,237.79	2,888.25
4	Segment Liabilities					
	(a) Automobile	574.02	545.00	496.71	574.02	496.71
	(b) Hospitality	155.17	148.12	105.47	155.17	105.47
	Total Segment Liabilities (B)	729.19	693.12	602.18	729.19	602.18
	Total (A) - (B)	2,508.59	2,462.64	2,286.08	2,508.59	2,286.08



Place : Mumbai
Date : 12th May, 2023

For BOMBAY CYCLE & MOTOR AGENCY LTD.

Chirag C. Doshi
CHIRAG C. DOSHI
CHAIRMAN & MANAGING DIRECTOR
(DIN : 00181291)

**BOMBAY CYCLE & MOTOR AGENCY LIMITED**Regd Office: 534, Sardar Vallabhbhai Patel Road, Opera House, Mumbai - 400 007. CIN : L74999MH1919PLC000557
Tel.:022-23612195 / 96 / 97, e-mail: bcma@bcma.in, website:www.bcma.in**Consolidated Statement of Audited Assets and Liabilities****(₹ In Lacs)**

Sr.No.	PARTICULARS	As at	As at
		31-03-2023	31-03-2022
		(Audited)	(Audited)
I	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	105.92	31.57
	(b) Intangible Assets	-	-
	(c) Investments Accounted for using Equity Method	397.27	445.45
	(d) Financial Assets		
	(i) Investments	54.16	60.94
	(ii) Other financial assets	991.77	1,125.39
	(e) Deferred tax assets (net)	14.34	12.53
	(f) Other non-current assets	16.22	13.10
	Sub-total - Non-current assets	1,579.68	1,688.98
2	Current assets		
	(a) Inventories	1.67	1.01
	(b) Financial Assets		
	(i) Investments	662.33	556.40
	(ii) Trade receivables	23.78	30.94
	(iii) Cash and cash equivalents	80.36	39.26
	(iv) Other financial assets	562.73	322.06
	(c) Other current assets	327.25	249.61
	Sub-total - Current assets	1,658.11	1,199.28
	TOTAL - ASSETS	3,237.79	2,888.25
II	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	40.00	40.00
	(b) Other Equity	2,400.92	2,246.08
	Sub-total - Equity	2,440.92	2,286.08
2	Liabilities		
i	Non-Current liabilities		
	(a) Long Term Borrowings	67.67	-
	(b) Provisions	13.04	10.65
	(c) Other Long term liabilities	135.00	135.00
	Sub-total - Non-Current liabilities	215.72	145.65
ii	Current liabilities		
	(a) Financial Liabilities		
	(i) Trade payables	214.08	186.55
	(b) Other current liabilities	63.46	48.99
	(c) Provisions	303.62	220.99
	Sub-total - Current liabilities	581.15	456.53
	TOTAL - EQUITY AND LIABILITIES	3,237.79	2,888.25

Notes :

- The above audited financial results as per regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 for the quarter & year ended on 31st March, 2023 were reviewed by the Audit Committee at its meeting held on 12th May, 2023 and approved & taken on record by the Board of Directors at its meeting held on 12th May, 2023.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS), prescribed under Section 133, of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures of the quarter ended 31st March, 2023 and 31st March, 2022 are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- The Company has identified two reportable segments, Auto Division & Hospitality Division in accordance with the requirements of Ind AS 108.
- The Board of Directors has recommended Dividend of ₹ 5/- per equity share 50% subject to the approval of shareholders. The cash outgo on account of dividend will be ₹ 20 lacs.
- Previous years figures have been regrouped/rearranged where ever necessary, to correspond to those of the current period.

For BOMBAY CYCLE & MOTOR AGENCY LTD.

Place : Mumbai
Date : 12th May, 2023CHIRAG C. DOSHI
CHAIRMAN & MANAGING DIRECTOR
(DIN : 00181291)

The aforesaid results have been filed with the Stock Exchange under regulation 33 of SEBI (Listing Obligations and Discloser Requirements) Regulations, 2015 and are also available on the Stock Exchange website www.bseindia.com and on the Company's website www.bcma.in.

Consolidated Cash Flow Statement

(₹ in Lacs)

Particulars	Year Ended	Year Ended
	31-03-2023	31-03-2022
	(Audited)	(Audited)
A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit /(Loss) Before Taxation & Extra ordinary Items	299.82	260.98
Adjustments for:		
a) Depreciation & Amortisation Expenses	12.47	9.62
b) Interest Income	(78.32)	(87.27)
c) Interest paid on car loan	1.61	-
d) Dividend Income	(0.03)	(0.03)
e) Gain on sale of Vehicle	(9.49)	-
f) Remeasurement of Defined Benefit Plans through OCI	(5.42)	2.13
g) Share of Loss of Joint Venture	(48.18)	(4.55)
h) Fair valuation of Investments in mutual fund	9.52	29.42
i) Mark to market gain on fair valuation of Equity Shares	(1.28)	1.02
sub-total	(119.12)	(49.66)
Appropriation of Fund		
a) Dividend paid	(20.00)	(20.00)
sub-total	(20.00)	(20.00)
	(139.12)	(69.66)
Operating profit before working capital changes	160.70	191.32
Adjustments for Changes in Assets and Liabilities:		
a) (Increase)/Decrease in Other non-current assets	(3.12)	0.62
b) (Increase)/Decrease in Other non-Current financial assets	133.62	(924.39)
c) (Increase)/ Decrease in Inventories	(0.76)	0.41
d) (Increase)/Decrease in Trade receivables	7.17	133.67
e) (Increase)/Decrease in Other Current financial assets	(240.66)	751.92
f) (Increase)/Decrease in Other current assets	(77.64)	(62.83)
g) Increase/(Decrease) in Long-term provisions	2.39	0.54
h) Increase/ (Decrease)in Trade payable	27.53	(0.41)
i) Increase/ (Decrease) in Other current liabilities	14.47	1.48
j) Increase/ (Decrease) in Short-term provisions	82.63	70.81
k) Interest received on Business deposits	78.32	87.27
	23.93	59.09
Cash generated from operations	184.63	250.41
a) Provision for Taxation	(73.19)	(71.75)
Cash flow before exceptional & extraordinary items	111.44	178.66
a) Exceptional Items	-	-
Net cash from operating activities	111.44	178.66
B) CASH FLOW FROM INVESTING ACTIVITIES		
a) Purchase of Investment	(354.59)	(875.46)
b) Investment in Joint Venture	-	(450.00)
c) Purchase of Property, Plant and Equipment	(88.26)	(2.66)
d) Sale Proceeds from Investments	247.21	1,158.70
e) Sale Proceeds Property, Plant and Equipment	11.02	-
f) Share of Loss of Joint Venture	48.18	4.55
g) Dividend Income	0.03	0.03
Net cash from / (used in) investing activities	(136.41)	(164.84)
C) CASH FLOW FROM FINANCING ACTIVITIES		
a) Car Loan from Mercedes-Benz Financial Services India Pvt Ltd	67.67	-
b) Interest on Car Loan	(1.61)	-
Net cash from / (used in) financing activities	66.07	-
Net changes in cash & cash equivalents (A+B+C)	41.10	13.82
Cash and Cash equivalent - Opening Balance	39.26	25.44
Cash and Cash equivalent - Closing Balance	80.36	39.26
Net increase / (decrease)	41.10	13.82


 Place : Mumbai
 Date : 12th May, 2023

For BOMBAY CYCLE & MOTOR AGENCY LTD.


CHIRAG C. DOSHI
 CHAIRMAN & MANAGING DIRECTOR
 (DIN : 00181291)

N. G. THAKRAR & Co.

CHARTERED ACCOUNTANTS

803, ATRIUM -II, NEXT TO COURTYARD MARRIOTT HOTEL, ANDHERI KURLA ROD, ANDHERI (EAST), MUMBAI - 400 093
TELEPHONE NOS : 28366378/28366379 EMAIL: natwarthakrar@gmail.com

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Result of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To The Board of Directors,
Bombay Cycle & Motor Agency Limited.**

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statements of the quarterly and year to date consolidated financial results of **Bombay Cycle & Motor Agency Limited** ("Holding Company") and its joint venture for the quarter and year ended March 31, 2023 ("Statement") attached herewith being submitted by Holding Company pursuant to the requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditor on separate audited financial statement of its joint venture, the Statement:

- i. Includes the result of the Joint Venture "Walchand Sun Advanced Composites Private Limited";
- ii. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive income and other financial information of the Holding Company for the quarter and year ended March 31, 2023.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Holding Company and its joint venture in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditor in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.



N.G. Thakrar & Co
Chartered Accountants

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information of the Company including its joint venture in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act and for safeguarding of their assets and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error which have been used for the purpose of preparation of the Statement by the Directors of the companies, as aforesaid.

In preparing the Statement, the respective Board of Directors of the Companies are responsible for assessing the Companies ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of Companies are also responsible for overseeing the Companies financial reporting process.

Auditor's Responsibility for the Audit of Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (a) Identify and assess the risks of material misstatement of the standalone financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



N.G. Thakrar & Co
Chartered Accountants

- (b) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statement in place and operating effectiveness of such control.
- (c) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- (d) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the companies to cease to continue as a going concern.
- (e) Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
- (f) Obtain sufficient appropriate audit evidence regarding the financials results/ financials information of the entities within the Holding Company and its joint venture of which we are the independent auditors to express an opinion on the Statement. We responsible for the directions, supervision and performance of the audit of financial information of such entities include in the statement which have been audited by other auditor, such other auditors remain responsible for the directions, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance of Holding Company and such entities included in the statement of which we are independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with the statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



N.G. Thakrar & Co
Chartered Accountants

Other Matter

The accompanying Statement includes the audited statements and other financial information, in respect of its joint venture included in Holding Company's share of profit of Rs. 7.10 Lacs for the quarter and share of loss of Rs. 48.18 Lacs for the year ended 31st March 2023, as considered in the financial statement whose financial statement, other financial information has been audited by another auditor.

The independent auditor's report on the financial statements /financial information of its joint venture have been furnished to us by the Management and our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of these joint ventures is based solely on the reports of such auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the report of the other Auditor in Para 1 above certified by the Management.



For N. G. THAKRAR & CO
Chartered Accountants
Firm Registration Number: 110907W

Ujwal N. Thakrar

Ujwal Natwar Thakrar
(Partner)
Membership No.147392
UDIN: 23147392BGYUSI5950

Place: Mumbai
Dated: 12/05/2023



REGD. OFFICE : 534, SARDAR VALLABHBHAI PATEL ROAD, MUMBAI - 400 007. PHONE : 23612195 • FAX : 23634527
CIN : L74999MH1919PLC000557, E-mail : bcma@bcma.in, Website : www.bcma.in

BCMA: SEC: 2023
May 12, 2023

BSE Ltd.,
Corporate Relations Department
1st floor, New Trading Ring,
Rotunda Bldg. P.J. Tower,
Mumbai 400 001.
Fax: 22723121/1233/2039
BSE Scrip Code - 501430

Dear Sirs,

Sub: Outcome of Board Meeting held on May 12, 2023

Ref: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 and Regulation 43 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are pleased to inform you that the Board of Directors at their meeting held today i.e. May 12, 2023, approved the following items and accordingly the disclosures pursuant to Regulation 30 and Regulation 43 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are as follows:

1. Appointment of Secretarial Auditor:

On the recommendation of the Audit Committee, the Board has approved the appointment of M/s. Ragini Chokshi & Co. as the Secretarial Auditor of the Company for Financial Year 2023-2024.

Brief Profile: Mrs. Ragini Chokshi is a proprietor of M/s. Ragini Chokshi & Co., Company Secretaries. She is one of the senior Company Secretaries who started practice in eighties. She is in practice for more than 31 years and has many Listed Companies as her clients. She is Secretarial Auditor of not only Listed Companies but also of big unlisted Public Limited Companies.

Disclosure of relationships between Directors: Mrs. Ragini Chokshi and/or M/s. Ragini Chokshi & Co. is not related to any Director of the Company.



REGD. OFFICE : 534, SARDAR VALLABHBHAI PATEL ROAD, MUMBAI - 400 007. PHONE : 23612195 • FAX : 23634527
CIN : L74999MH1919PLC000557, E-mail : bcma@bcma.in, Website : www.bcma.in

2. Recommendation of Final Dividend to the Members of the Company for the Financial Year 2022-2023.

In terms of Regulation 43 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in their Meeting held today i.e. May 12, 2023 have recommended a Final Dividend @ 50% i.e. Rs.5.00/- per equity share of face value Rs.10/- each, subject to the approval of the Members at the forthcoming Annual General Meeting i.e. 104th Annual General Meeting of the Company.

The date of the Annual General Meeting is not yet finalized and will be announced in due course.

This is for your information and record.

Thanking you,

Yours faithfully,

For Bombay Cycle & Motor Agency Ltd.

Nidhi Agarwal
Company Secretary & Compliance Officer
Encl.: As above