

CS/Proceedings of AGM

Date: 28th September, 2019

To, The Listing Department BSE Limited Department of Corporate Affairs Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	To, The Listing Department National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051
---	---

Dear Sir/Madam,

Subject : Proceedings of 25th Annual General Meeting of Indo Thai Securities Limited held on 28th September, 2019.

Reference : ISIN - INE337M01013; Scrip ID - 533676; Scrip Code - INDOTHAI

In pursuance of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose gist of proceedings of the 25th Annual General Meeting of the Company held on 28th September, 2019.

Kindly take the above intimation on your record.

Thanking You,

For Indo Thai Securities Limited


Sanjay Kushwah
(Company Secretary cum Compliance Officer)
Membership No.: A49437



**GIST OF PROCEEDINGS OF THE 25TH ANNUAL GENERAL MEETING
OF INDO THAI SECURITIES LIMITED**

1. Date, Time & Venue of the Meeting:

The 25th Annual General Meeting (“Meeting” or “AGM”) of Indo Thai Securities Limited was held on Saturday, 28th September, 2019 at 12:00 P.M. at Brilliant Convention Centre, Plot No. 5, Scheme No. 78 - II, Vijay Nagar, Indore, Madhya Pradesh, 452010, wherein all the business as mentioned in the Notice dated 31st August, 2019 were transacted. The Meeting concluded at 03:00 P.M. on the same day.

2. Brief Details of items deliberated at the meeting and result thereof:

- Mr. Parasmal Doshi (DIN: 00051460) chaired the proceedings of the Meeting. Mr. Om Prakash Gauba (DIN: 00059231), Chairman of Audit Committee, Mr. Sunil Kumar Soni (DIN: 00508423), Chairman of Nomination and Remuneration Committee and Stakeholders’ Relationship Committee, Mr. Dhanpal Doshi (DIN: 00700492), Managing Director cum CEO, were present in the Annual General Meeting of the Company. CA Pankaj Gupta (Partner of M/S SPARK & Associates) was also present as the Statutory Auditor.
- Total 65 Members (including proxies) attended the Annual General Meeting as per the records of attendance. The requisite quorum being present, the Chairman called the Meeting to order.
- The Chairman gave an overview of the financial performance of the Company for the financial year ended 31st March, 2019 and its future outlook. The Annual Report of the Company was also distributed at the Meeting to those Members who requested for the same.
- The Chairman informed that the remote e-voting commenced at 9:00 A.M. on 24th September, 2019 and ended at 5:00 P.M. on 27th September, 2019.
- The following items of business, as set out in the Notice calling the Meeting, were commended for Member’s approval:

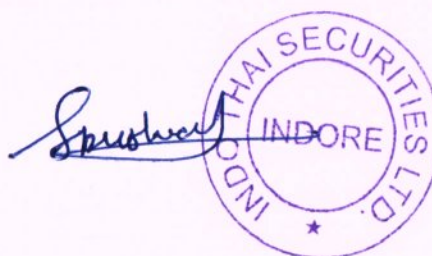



Ordinary Business:

1. To consider and adopt the Audited Financial Statements (including the Audited Consolidated Financial Statements) of the Company for the financial year ended 31st March, 2019 together with the Reports of the Board of Directors (the "Board") and Auditors thereon.
2. To declare a final dividend of Re. 1/- per equity share of Rs. 10/- each (i.e. at the rate of 10% on the face value) for the financial year ended 31st March, 2019.
3. To appoint a Director in place of Mr. Parasmal Doshi (DIN: 00051460), who retires by rotation and being eligible, seeks re-appointment.

Special Business:

4. To re-appoint Mr. Om Prakash Gauba as an Independent Director of the Company.
 5. To re-appoint Mr. Sunil Kumar Soni as an Independent Director of the Company.
 6. To re-appoint Mrs. Shobha Santosh Choudhary as an Independent Director of the Company.
- No queries were raised by the Members at the Meeting.
 - The Chairman informed the Members that M/s Kaushal Ameta & Co., Practicing Company Secretary, was appointed as the Scrutinizer for the purpose of scrutinizing the remote e-voting process, voting through ballot forms and voting through polling papers.
 - For the Members who had not cast their votes by remote e-voting or ballot form, the Chairman ordered for a poll to be taken at the Meeting and M/s Kaushal Ameta & Co. as the Scrutinizer and Mr. Anil Mandawat (*a Member of the Company*) for assisting the Scrutinizer in the poll process.
 - The Chairman informed the Members that the combined results of e-voting, voting by ballot form and poll shall be disseminated to the Stock Exchanges and will be uploaded on the Company's website www.indothai.co.in.



3. Manner of Approval

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to its Members to cast votes electronically, on all the resolutions set out in the Notice. Also, the Company had provided the facility of voting through ballot form to the Members who do not have access to the facility of remote e-voting.
- Further, poll was conducted at the 25th Annual General Meeting for the Members who have not voted electronically or through ballot form on the resolutions set out in the notice.
- All the resolutions set out in the Notice calling the Annual General Meeting dated 31st August, 2019, were passed with requisite majority.

For Indo Thai Securities Limited



Sanjay Kushwah

(Company Secretary cum Compliance Officer)

Membership No.: A49437



Place: Indore

Date: 28th September, 2019