

27th March, 2024

The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001.

The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051.

Scrip Code: 526217

Scrip Symbol: HITEHCORP

Dear Sir/ Madam,

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I. Pursuant to the Regulation 30 of the of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that **Mr. Jayendra R. Shah (DIN: 00132613)** and **Mr. Harish Narendra Motiwalla (DIN: 00029835)** will retire from the position of the Independent Directors on completion of their second term of office as an Independent Directors of the Company effecting from the close of business hours on 31st March, 2024.

Further Mr. Jayendra R. Shah will also cease to be the Chairman of the Board w.e.f. from the close of business hours on 31st March 2024.

The requisite disclosures as required as per the requirement of Regulation 30 read with clause 7 of Part A of Schedule III of the Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed herewith as **Annexure A**.

II. The Board of Directors at its Meeting held today i.e. 27th March, 2024 has proposed the appointment of Mr. Jayendra R. Shah who is above 75 years of age as Non-Executive Non-Independent Director of the Company w.e.f. from the date of approval of shareholders by special resolution pursuant to Regulation 17(1A) of Listing Regulations. Further Mr. Jayendra R. Shah will be appointed as Chairman of the Board with effect from the date of his appointment as Non-Executive Non-Independent Director of the Company.

The requisite disclosure as required as per the requirement of Regulation 30 read with clause 7 of Part A of Schedule III of the Listing Regulations, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015, is enclosed herewith as **Annexure B**.

We hereby confirm that to the best of our knowledge and information and as confirmed by Mr. Jayendra R. Shah, he is not been debarred from holding the office as a Director of the Company, by virtue of an Order passed by the Securities and Exchange Board of India or any other authority. Further, as affirmed by him, he is not disqualified from holding the office as a Director pursuant to the provisions of Section 164 of the Companies Act, 2013.

The meeting of Board of Directors commenced at 2.45 p.m. and concluded at 5.35 p.m.

This is for your information and records.

Thanking you,
Yours faithfully,

For Hitech Corporation Limited


Ashish Roongta

Company Secretary & Compliance Officer

Encl: As Above




ANNEXURE A.

Details of disclosure as required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No	Details of events that need to be provided	Information of such event(s)	
		Mr. Jayendra R. Shah (DIN: 00132613)	Mr. Harish Narendra Motiwalla (DIN: 00029835)
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Retirement as Independent Director on completion of tenure as an Independent Director .	Retirement due to Completion of Tenure as an Independent Director.
2.	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment ;	With effect from the close of business hours on 31 st March 2024.	With effect from the close of business hours on 31 st March 2024.
3.	Brief Profile	Not Applicable	Not Applicable
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable	Not Applicable

ANNEXURE B.

Name of the Director	Mr. Jayendra R. Shah (DIN: 00132613)	
Age (years)	90	
Qualification	BSc (Hons), BSc (Tech) & MSc (Tech) in Plastics	
Brief Profile of the Director	<p>Mr. Jayendra Shah is a Technocrat and entrepreneur having over 60 years experience in Plastics and Speciality Chemicals. He started his career with M/s Chika Ltd in plastics and chemicals department and served there for 29 years as Divisional Manager(Chemicals). He is the founder of JayVee Organics & Polymers Pvt. Ltd. Earlier, he served as a Director of Colortech India Pvt. Ltd., Bluebell Polymers Pvt. Ltd. and Enteck Polymers Limited. Currently, he is an Independent Director of Hitech Corporation Limited since 2013. He also a Director of Goldstab Organics Pvt. Ltd. He was recognized by Manjushree Technopack Ltd. for his outstanding contribution to the plastics packaging industry. He is also a board member of the Institute of Chemical Technology (formerly UDCT). He has served as a Board member and Vice Chairman of the Indian Institute of Packaging, Founder Chairman and President of Indian Plastic Institute, Vice President of Polymer Processing Academy and Member of the Board of Central Institute of Plastic Engineering & Technology (CIPET). He was conferred with the Distinguished Alumnus Award of Institute of Chemical Technology (formerly UDCT), recipient of the Lifetime Achievement Award from Indian Plastic Institute and Lifetime Achievement Award from Modern Plastic India publication. He was also the Founder Treasurer of PlastIndia Foundation.</p>	
Inter-se relationship between Directors and other Key Managerial Personnel	None.	