

OLYMPIC OIL INDUSTRIES LIMITED

CIN: L15141MH1980PLC022912

Regd. Off.: 709, C Wing, One BKC, Near Indian Oil Petrol Pump, G Block, BKC, Bandra (East), Mumbai - 400051
Tel.: 9122 6249 4444 **E-Mail ID :** olympicoilltd@gmail.com **Website:** www.olympicoil.co.in

To

The Manager

Date: 28.12.2020

Dept. of Corporate Services (CRD)

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400 001

Sub: Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015- Details of Voting Results

Ref: Olympic Oil Industries Limited Scrip Code: 507609

Dear Sir,

This is to inform you that the 40th Annual General Meeting (“AGM”) of the Company was held on December 26, 2020 and the business mentioned in the Notice dated November 08, 2020 were transacted.

We enclose herewith business wise Results of voting conducted through remote e-voting during December 23, 2020 to December 25, 2020 and e-voting performed during Annual General Meeting held on December 26, 2020 under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with Consolidated Report of Scrutinizer dated December 28, 2020.

Kindly take the above on record.

Thanking you,

For Olympic Oil Industries Limited

Nipun Verma

Whole-time Director

DIN: 02923423

Olympic Oil Industries Limited – Voting Result of 40th AGM held on December 26, 2020:

Date of the AGM/EGM	December 26, 2020
Total number of shareholders on record date	480 (as on December 18,2020)
No. of shareholders present in the meeting either in person or through proxy:	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable
No. of Shareholders attended the meeting through Video Conferencing	0
Promoters and Promoter Group:	
Public:	9

Business- wise disclosure

Resolution required: (Ordinary/Special)			Adoption of the Audited Financial Statements of the Company for the financial year ended as on 31 st March, 2020 together with the reports of the Board of Directors' and the Auditors' thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes– against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6,88,660	2,54,100	36.90	2,54,100	0	100.00	0.00
	#Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total	6,88,660	2,54,100	36.90	2,54,100	0	100.00	0.00
Public-Institutions	E-Voting	0	0	0.00	0	0	0.00	0.000
	#Poll		0	0.00	0	0	0.00	0.000
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.000
	Total	0	0	0.00	0	0	0.00	0.000
Public-Non Institutions	E-Voting	21,65,340	4,52,483	20.90	4,52,483	0	100.00	0.00
	#Poll		0	0.00	0	0	0.00	0.000
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.000
	Total	21,65,340	4,52,483	20.90	4,52,483	0	100.00	0.00
Total		28,54,000						

Resolution required: (Ordinary/Special)			Appointment of Mr. Nipun Verma (DIN: 02923423), as a Director liable to retire by rotation					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes –in favour	No. of Votes–against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6,88,660	2,54,100	36.90	2,54,100	0	100.00	0.00
	#Poll		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.00
	Total		6,88,660	2,54,100	36.90	2,54,100	0	100.00
Public-Institutions	E-Voting	0	0	0.00	0	0	0.00	0.000
	#Poll		0	0.00	0	0	0.00	0.000
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.000
	Total		0	0	0.00	0	0	0.00
Public-Non Institutions	E-Voting	21,65,340	4,52,483	20.90	4,52,483	0	100.00	0.00
	#Poll		0	0.00	0	0	0.00	0.000
	Postal Ballot (if applicable)		0	0.00	0	0	0.00	0.000
	Total		21,65,340	4,52,483	20.90	4,52,483	0	100.00
Total		28,54,000						

JINESH DEDHIA & ASSOCIATES
COMPANY SECRETARIES

A-103, Raj Satyam CHS, Ashok Van, Shiv Vallabh Road, Dahisar (East), Mumbai-400068
e-mail Id: jinesh@csjdedhia.in, Contact No.8108852470

Consolidated Scrutinizer's Report on Remote e-voting and e-voting conducted at the Fortieth (40th) Annual General Meeting of Olympic Oil Industries Limited held on Saturday, December 26, 2020.

To
The Chairman
Olympic Oil Industries Limited
709, C Wing, One BKC,
Near Indian Oil Petrol Pump,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400051

Fortieth (40th) Annual General Meeting of the Members of Olympic Oil Industries Limited held on Saturday, December 26, 2020 at 01.00 p.m. by means of Video Conferencing (VC)/ Other Audio Visual Means (OAVM)

Dear Sir,

I, Jinesh Dedhia, Proprietor of M/s. Jinesh Dedhia & Associates, Company Secretaries, Mumbai had been appointed as the Scrutinizer by the Board of Directors of **Olympic Oil Industries Limited** ("the Company"), for the purpose of scrutinizing the remote e-voting and e-voting during the Annual General Meeting, pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act"), Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended thereto read with General Circular No. 14/2020, 17/2020 & 20/2020 dated April 8, 2020, April 13, 2020 & May 5, 2020 respectively (MCA Circulars), Regulation 44 of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 and Secretarial Standard-2 on General Meetings as issued by the Institute of the Company Secretaries of India, on the business contained in the Notice of the 40th Annual General Meeting ("AGM") of the Company held on Saturday, December 26, 2020 at 01.00 p.m. through VC / OAVM.

The notice of AGM dated November 8, 2020, was sent to the shareholders, in respect of the resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/ Depositories, in compliance with the MCA Circulars and Securities and Exchange Board of India Circular dated May 12, 2020. The Company had availed the e-voting facility offered by National Securities Depository Limited ("NSDL") for conducting remote e-voting by the Shareholders of the Company.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting and e-voting during the AGM on the resolutions contained in the notice of the AGM. My responsibility as Scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions. Based on the reports generated from the remote e-voting system provided by National Securities Depository Limited (NSDL / Service Provider), the authorized agency to provide e-voting facility and voting at the AGM.



I hereby submit my report as under:

1. The Company had appointed NSDL as the Service Provider, for the purpose of extending the facility of remote e-voting and e-voting at the AGM to the members of the Company. Link Intime India Private Limited are the Registrar & Share Transfer Agents (RTA) of the Company.
2. The Cut-off date for the purpose of identifying Members who were entitled to vote on resolutions was considered as December 18, 2020.
3. As prescribed under the circular dated May 5, 2020 issued by MCA, the Company has released an advertisement prior to sending notices to the Shareholders in Marathi in 'Mumbai Lakshdeep' dated November 24, 2020 and in English in 'Business Standard' dated November 24, 2020.
4. The Company has completed dispatch of notices by email to the members by December 04, 2020.
5. As prescribed in Rule 20 of Companies (Management and Administration) Rules, 2014, Company also released notice through newspaper Advertisement in Marathi in 'Mumbai Lakshdeep' dated December 07, 2020 and in English in 'Business Standard' dated December 07, 2020.
6. In terms of the Rule 20 of Companies (Management and Administration) Rules, 2014 the Remote e-Voting facility was kept open for Three (3) days i.e. from Wednesday, December 23, 2020, 9:00 a.m. till Friday, December 25, 2020, 5:00 p.m.
7. At the end of the voting period on December 25, 2020 at 5.00 p.m., the voting portal of the Service Provider was blocked forthwith.
8. The details of the consolidated Results of the Remote e-Voting and e-voting conducted at the AGM, are as follows:

Item No. 1 (Ordinary Resolution)

Adoption of the audited Financial Statements of the Company for the financial year ended 31st March, 2020 together with the Reports of the Board of Directors and Auditors thereon.

Manner of Voting	Votes in favour of the resolution		Votes against Resolution		Invalid Votes Nos.
	Nos.	%	Nos.	%	
Remote e-voting and e-voting conducted at AGM	7,06,583	100.00	0.00	0.00	-



Item No. 2 (Ordinary Resolution)

Re-appointment of Mr. Nipun Vema (DIN: 02923423), who retires by rotation and being eligible offers herself for re-appointment.

Manner of Voting	Votes in favour of the resolution		Votes against Resolution		Invalid Votes Nos.
	Nos.	%	Nos.	%	
Remote e-voting and e-voting conducted at AGM	7,06,583	100.00	0.00	0.00	-

(Note: Percentage of votes cast "in favour" or "against" the resolutions is calculated based on the valid votes cast through remote e-voting and e-voting at the AGM.)

Based on the aforesaid result, all the Ordinary Resolutions mentioned in the Notice of AGM dated November 08, 2020 has been passed under Remote e-voting and e-voting conducted at the AGM with the requisite majority and hence deemed to be passed as on the date of the Annual General Meeting.

I hereby confirm that, I am maintaining the Registers/records received from the Service Provider electronically, in respect of the votes cast through Remote e-voting and e-voting conducted at the AGM by the Members of the Company. All other relevant records relating to remote e-voting and e-voting conducted at the AGM is under my safe custody and will be handed over to the Company Secretary of the Company for safe keeping, after the Chairman signs the Minutes of the Fortieth (40th) Annual General Meeting.

Thanking You,
Yours Truly,



Jinesh Dedhia
Practicing Company Secretary
ACS:54731 CP: 20229
UDIN:- A054731B001683591
Date: 28th December, 2020
Place: Mumbai

**NIPUN
VERMA
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Digitally signed by NIPUN VERMA
DN: c=IN, o=Personal, title=7786, pseudonym=34c078b1d9a9723cd0b7312da796544bd296e552ffd26a65c72a9d49dcb7b077, postalCode=400052, st=Maharashtra, serialNumber=dbcd712369de8707b5c4f2a55a26b50bd198671111128adbb614e80f2957d0cf, cn=NIPUN VERMA
Date: 2020.12.28 16:34:57 +05'30'

To be counter signed by the Chairman
Date : 28th December, 2020