



Date: 07.10.2022

The General Manager, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001	The Vice-President, Listing Department National Stock Exchange of India Limited "Exchange Plaza", Bandra Kurla Complex, Bandra (E), Mumbai – 400 051
Scrip Code : 533160	Scrip Symbol : DBREALTY
Fax No.: 022 – 2272 3121/ 2039	Fax No.: 022 – 26598237/38

Dear Sir/ Madam,

Sub: Acquisition of equity shares by the Company in DB Man Realty Limited and making it Wholly Owned Subsidiary of the Company

Ref: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

We would like to inform you that the Company has acquired entire equity shares of DB Man Realty Limited ("DB Man"), a subsidiary company in which the Company/ its nominees already hold 91% stake.

Post-acquisition of the shares by the Company, DB Man shall be a Wholly Owned Subsidiary of the Company.

We enclose herewith the details as required under Regulation 30 of the SEBI (Listing obligations and Disclosure Requirements), 2015 read with SEBI Circular No. CIR/CFD/CMD/4/ 2015 dated September 9, 2015 as Annexure A

Kindly take the same on your records.

Thanking you,
Yours faithfully,

For D B Realty Limited

**Jignesh Shah
Company Secretary**

D B REALTY LIMITED

Regd. Office : DB Central, Maulana Azad Road, Rangwala Compound, Jacob Circle, Mumbai- 400 011 Tel.: 91-22-2305 5555

Website: www.dbrealty.co.in • Email : info@dbg.co.in

CIN: L70200MH2007PLC166818

Information as required under Regulation 30-Para A Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 are as follows:

1.	Name of the target entity, details in brief such as size, turnover etc	<p>Name of the Company- DB Man Realty Limited (“DB Man”)</p> <p>Capital Details:</p> <p>Authorized Share Capital: Rs.14,00,00,000/- (1,40,00,000 Equity Shares of Rs. 10/- each)</p> <p>Paid-up Share Capital: Rs.14,00,00,000/- (1,40,00,000 Equity Shares of Rs. 10/- each)</p> <p>Turnover: Nil (for the financial year ended 31st March, 2022)</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”;	<p>Yes. The acquisition of shares by the Company is a related party transaction and one of the Promoters /KMP and relatives have interest in the equity shares being acquired from Conwood Agencies Pvt. Ltd., existing shareholder of DB Man.</p> <p>The transaction of purchase of shares is done at “arm length”</p>
3.	Industry to which the entity being acquired belongs;	Real Estate Development
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The objective of purchase is to make DB Man a wholly owned subsidiary company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	10 th October, 2022
7.	Nature of consideration - whether cash consideration or share swap and details of the same;	Transfer of consideration through banking channel

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8.	Cost of acquisition or the price at which the shares are acquired;	Total Consideration is Rs. 1,26,000/- (Rupees One Lakhs Twenty Six Thousand only)
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	<p>The Company/ its nominees already holds 91% stake in DB Man.</p> <p>The Company intends to purchase entire 12,60,000 equity stake from existing shareholder of DB Man.</p> <p>Thus, post above acquisition, DB Man shall become 100% WOS of the Company.</p>
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>DB Man was incorporated on 22nd August, 2008 and is in the business of real estate development. The total turnover of the Company for last 3 years is NIL as there are no business operations conducted by DB Man.</p>

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