

Corporate Office :

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CIN : L65910MH1998PLC115967



March 9, 2022

To,

Corporate Relationship Department, BSE Ltd P.J. Towers, 1st Floor, Dalal Street, Mumbai - 400 023	National Stock Exchange of India Limited Exchange Plaza Bandra – Kurla Complex, Bandra (East) Mumbai – 400 051
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Dear Sir,

Ref: Scrip Code: 532947, Symbol: IRB

Subject: Update on Arbitration proceedings relating to the Company

We refer to our earlier disclosure dated July 15, 2021 on captioned subject (“the disclosure”). In continuation of the disclosure, please note this update that IRB Pathankot Amritsar Toll Road Ltd (IPATRL) has informed the Company that a petition filed by NHAI challenging the Arbitral Award as referred in the disclosure, has been dismissed by the Honorable Delhi High Court and the Arbitral Award has been upheld. Accordingly, IPATRL will take necessary steps for enforcement of the said Award and upon receipt, appropriate the same towards the claims of the Company as the EPC Contractor while the extension to concession period would entirely accrue to the benefit of IPATRL and the Trust. The Arbitral Award amount is as follows:

Nature of Claim	Amount of the Arbitral Award including interest accrued	Cost of Arbitration Awarded	Total
Cost & time overrun on account of delay by NHAI in providing land	417.63 Crore	1.58 Crore	419.21 Crore

This is for your information and record.

For IRB Infrastructure Developers Ltd

Mehul Patel
Company Secretary