



The brand behind brands

## Dixon Technologies (India) Limited

11<sup>th</sup> December, 2023

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai – 400 051
Scrip Code – 540699 ISIN: INE935N01020	Scrip Code – DIXON ISIN: INE935N01020

Dear Sir/Madam,

**Sub: Dixon's Wholly Owned Subsidiary- Padget Electronics awarded manufacturing contract by Lenovo for Manufacturing of IT hardware products (Laptops and Notebooks) under PLI 2.0 Scheme**

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform that Padget Electronics Private Limited, Wholly Owned Subsidiary of Dixon Technologies (India) Limited, has been awarded manufacturing contract by Lenovo for manufacturing of IT Hardware products i.e. Laptops and Notebooks under Production Linked Incentive 2.0 Scheme ("PLI"), subject to signing of definitive agreement in due course.

In this regard, please find enclosed herewith the detailed announcement.

We request you to kindly take this on your record and oblige.

Thanking You,

For DIXON TECHNOLOGIES (INDIA) LIMITED

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Ashish Kumar  
Chief Legal Counsel & Group Company Secretary

**Dixon's Wholly Owned Subsidiary-Padget Electronics to manufacture IT Hardware products (Laptops and Notebooks) under PLI 2.0 Scheme for Lenovo.**

- **Padget Electronics Private Limited (“Padget”) has been awarded manufacturing contract by Lenovo for manufacturing of IT Hardware products (Laptops and Notebooks) under Production Linked Incentive 2.0 Scheme, subject to signing of definitive agreement in due course.**

**Noida, December, 2023**

Dixon wholly owned subsidiary- Padget Electronics Private Limited has been awarded manufacturing contract by Lenovo to carry out manufacturing of IT Hardware products i.e. Laptops and Notebooks under Production Linked Incentive 2.0 Scheme, subject to signing of definitive agreement in due course.

Commenting on this association, **Mr. Atul B. Lall, Vice Chairman & Managing Director**, Dixon Technologies (India) Limited said, *“It gives us an immense pleasure to partner with iconic brand Lenovo for manufacturing of IT Hardware products under the IT hardware PLI 2.0 Scheme. This will give a strong impetus to India’s manufacturing competitiveness. Lenovo will bring in the global know-how and processes to manufacture IT hardware products. We are delighted and encouraged by the trust Lenovo has reposed on Dixon for the association and believe that this association will leverage our excellence, superior execution track record and it represents a major milestone in Indian Governments “Make in India” initiative. Lenovo which is a Global leading player in their field are known for their affordable yet technologically advanced products. We are confident that this partnership will also scale up localization and creation of component ecosystem & employment opportunities in India.”*

**About Dixon Technologies (India) Limited**

Dixon Technologies (India) Limited is the largest\* home grown design-focused and solutions company engaged in manufacturing products in the consumer durables, lighting and mobile phones markets in India. Their diversified product portfolio includes (i) consumer electronics like LED TVs; (ii) home appliances like washing machines; (iii) lighting products like LED bulbs and tubelights, downlighters; (iv) mobile phones; and (v) CCTV & DVRs (vi) Medical Equipment (vii) wearables. Dixon also provides solutions in reverse logistics i.e. repair and refurbishment services of LED TV panels.

\*Source: Project Rise: Indian Consumer Electronics & Appliances Market Study, issued by Frost & Sullivan India Private Limited

For further clarification, you may contact the undersigned:

**Ashish Kumar**

**Chief Legal Counsel and Group Company Secretary**

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