

Bikramjit Ahluwalia

B-10, Saket, New Delhi-110017

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Phone: 011-40504541

Date: 19-04-2023

To,

Compliance Department
BSE Limited.
25th Floor, P.J. Towers
Dalal Street, Mumbai -
400001

Compliance Department
National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra Kurla Complex,
Bandra (East) Mumbai- 400051

Compliance Department
Calcutta Stock Exchange Ltd
7, Lyons Range, Dalhousie,
Murgighata, B.B.D. Bagh,
Kolkata, West Bengal – 700001

Dear Sir,

SUB.: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation 2011 of Ahluwalia Contracts (India) Ltd

Dear Sir,

Enclosed please find herewith copy of SEBI Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation 2011 of **Ahluwalia Contracts (India) Ltd. As per Annexure-1**

Kindly take the same on your record and oblige.

Yours faithfully,


(Bikramjit Ahluwalia)

Promoter

Encl.: as above

Copy to:

1	Company Secretary Ahluwalia Contracts (India) Ltd A-177, Okhla Industrial Area Phase-I, New Delhi-110020
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ANNEXURE – 1


Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	Ahluwalia Contracts (India) Ltd
Names of the stock exchanges where the shares of the target company are listed	NSE, BSE and CSE
Date of reporting	19-04-2023
Name of the promoter or PAC on whose shares encumbrance has been created/ released / invoked	Bikramjit Ahluwalia
Details of the creation of encumbrance:	18-04-2023

Name of the promoters (s) or PACs with him*	Promoters holding in the target company (1)	Promoters holding already encumbered (2)	Details of events pertaining to encumbrance (3)	Post event holding of Encumbered shares [(2)-(3)]
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	Number	% of total share capital	Number	% of total share capital	Type of event (creation/ release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of Share capital	Name of the entity in whose favor shares encumbered ***	Number	% age of shares capital
Bikramjit Ahluwalia	10942597	16.34	3930000	5.87	Release	18-04-2023	Release	Due to change of terms	430000	0.64	Yes Bank Ltd Bank of Maharashtra RBL Bank	1500000 2000000 0 3500000	5.22%

Signature of the promoters / Authorized Signatory


(Bikramjit Ahluwalia)
 Place: New Delhi
 Date: 19-04-2023

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender