

**Registered Office :**

A-1, Corporate House, Shivalik Business Center,  
Opp. Kensville Golf Academy, Bh. Rajpath Club,  
Off S. G. Highway, Ahmedabad - 380059  
CIN No. : L24119GJ2004PLC044011

☎ 079 40091111  
✉ info@a1acid.com  
🌐 www.a1acid.com



**A-1 ACID  
LIMITED**

(Formerly known as A-1 Acid Pvt. Ltd.)

**Date: 25.06.2020**

To,  
BSE LIMITED,  
Compliance Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001

**SECURITY ID: AAL  
SECURITY CODE: 542012**

**SUB: STATEMENT OF DEVIATION OR VARIATION OF PUBLIC ISSUE PROCEEDS FOR THE HALF YEAR ENDED ON 31<sup>ST</sup> MARCH, 2020**

Dear Sir/Madam,

Pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, Please find enclosed herewith the statement showing deviation or variation of issue proceeds for half year ended on 31<sup>ST</sup> March, 2020.

The issue proceeds were fully utilized for the purpose for which proceeds were raised and details are given in the attached statement.

Please take the note of the above information on your record.

Thanking you.

Yours Faithfully,  
For, A-1 ACID LIMITED



Harshadkumar Naranbhai Patel  
Chairman & Managing Director  
DIN: 00302819

**Note: The issue proceeds were fully utilized by the company for the objects which were stated in Prospectus till the period ended on 30<sup>th</sup> September, 2019 so as per Regulation 32(2) of SEBI (LODR) Regulations, 2015 submission of Statement of deviation(s) or variations(s) after 30<sup>th</sup> September, 2019 not applicable to the company.**

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**STATEMENT OF DEVIATION / VARIATION IN UTILISATION OF FUNDS RAISED**

<b>Name of listed entity</b>	A-1 ACID LIMITED
<b>Mode of Fund Raising</b>	Public Issue
<b>Date of Raising Funds</b>	05.10.2018
<b>Amount Raised</b>	Rs. 18,00,00,000 (30,00,000 shares at Rs. 60)
<b>Report filed for Half year ended</b>	March 31 <sup>st</sup> , 2020
<b>Monitoring Agency</b>	Not applicable
<b>Monitoring Agency Name, if applicable</b>	NA
<b>Is there a Deviation/Variation in use of funds raised</b>	No
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	NA
<b>If Yes, Date of shareholder Approval</b>	NA
<b>Explanation for the Deviation / Variation</b>	No
<b>Comments of the Audit Committee after review</b>	No comments
<b>Comments of the auditors, if any</b>	NA
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>	

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks If any
1.Funding of working capital requirements of the Company	--	1300 Lakhs	--	1300 Lakhs	--	--
2.General Corporate Purpose	--	352.50 Lakhs	--	352.50 Lakhs	--	--
3. Issue Expenses	--	147.5 Lakhs	--	147.50 Lakhs	--	--
<b>Total</b>		<b>1800 Lakhs</b>		<b>1800 Lakhs</b>		

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**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or**
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or**
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.**

**Signature:**

**Name of Signatory: Harshadkumar Naranbhai Patel**

**Designation : Chairman & Managing Director**

**DIN: 00302819**

