

November 14, 2022

The BSE Limited

Corporate Relationship Department
P J. Towers
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051

SCRIP CODE: **543066**

SYMBOL: **SBICARD**

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read together with Para A of Part A of Schedule III of the Listing Regulations, we hereby inform that Stakeholders' Relationship and Customer Experience Committee of the Company has approved the allotment of 3500 Fixed Rate, Unsecured, Rated, Taxable, Redeemable, Senior, Listed, Non-Convertible Debentures ("NCDs") of the face value of Rs. 10,00,000 each, at par, under Series 32 aggregating to Rs. 350 crores on private placement basis.

The details of the said allotment are furnished in **Annexure 'A'** enclosed herewith.

This intimation is also being uploaded on the Company's website at www.sbicard.com.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

SBI Cards and Payment Services Limited

Payal Mittal Chhabra

Company Secretary & Compliance Officer

Encl: As above

SBI Cards and Payment Services Ltd.

DLF Infinity Towers, Tower C,
12th Floor, Block 2, Building 3,
DLF Cyber City, Gurugram - 122002,
Haryana, India

Tel.: 0124-4589803
Email: customercare@sbicard.com
Website: sbicard.com

Registered Office:
Unit 401 & 402, 4th Floor, Aggarwal Millennium Tower,
E 1,2,3, Netaji Subhash Place, Wazirpur, New Delhi - 110034
CIN - L65999DL1998PLC093849

| Issuance of Debt Securities | | |
|------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Sr. No. | Requirements of disclosure | Details |
| (i) | Size of the issue | Rs 350 crores (Issue Size ₹ 250 crore with an option to retain oversubscription upto ₹ 100 crore aggregating to ₹ 350 crore) |
| (ii) | Whether proposed to be listed? If yes, name of the stock exchange(s) | Yes, Wholesale Debt Market Segment of BSE Limited |
| (iii) | Tenure of the instrument | 3 years |
| | Date of allotment | November 14, 2022 |
| | Date of maturity | November 14, 2025 |
| (iv) | Coupon/Interest Offered | 7.90% p.a. |
| | Schedule of payment of Coupon/interest and principal | Annual Interest/coupon payment. First Interest payment on November 15, 2023, Second Interest payment on November 14, 2024, Final Interest payment on November 14, 2025 along with maturity proceeds. |
| (v) | Charge/Security, if any, created over the assets | Nil, unsecured NCDs |
| (vi) | Special rights/interest/ privileges attached to the instruments and changes thereof | NA |
| (vii) | Delay in payment of interest/principal amount for a period of more than three months from the due date or default in payment of interest/principal | NA |
| (viii) | Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon, if any. | NA |
| (ix) | Details of redemption of Debentures | <u>Debenture Series 32:-</u> The Debentures shall be redeemed at the face value on November 14, 2025 i.e. after the expiry of three (3) years from the date of allotment i.e. November 14, 2022. |

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