

PNC Infratech Limited

An ISO 9001: 2015 Certified Company

Ref No: PNC/SE/78/19-20

Date: 05.02.2020

To,

The Manager

The Department of Corporate Services

BSE Limited

Floor 25, P.J. Towers,

Dalal Street, Mumbai-400 001

Scrip code:539150

To,

The Manager

The Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (East), Mumbai-400 051

Scrip code: PNCINFRA

Dear Sir,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015 – Reaffirmation of Rating of Subsidiary Company

We hereby inform that Credit Analysis & Research Limited (CARE), has reaffirmed credit rating on the bank facilities of our Subsidiary, PNC Rajasthan Highways Private Limited (PRHPL), as per report dt 04.02.2020, as follows:-

Facilities	Amount (Rs. Crore)	Rating	Rating Action
Long Term Bank Facilities-Term Loan	370.98	CARE A-; Stable (Single A Minus; Outlook: Stable)	Reaffirmed
Short Term Bank Facilities-Bank Guarantee*	-	-	Withdrawn
Total Facilities	370.98 (Rs. Three Hundred Seventy Crore and Ninety Eight Lakhs only)		

^{*} CARE has withdrawn the rating assigned to the short-term bank facilities (Bank guarantee) of PRHPL with immediate effect, as the company has repaid the aforementioned facility in full and there is no amount outstanding as on date.

Kindly acknowledge the receipt and take the same on your records.

Thanking you,

For PNC Infratech Limited

Tapan Jain

Company Secretary & Compliance Off

ICSI M. No.: A22603

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