



email : info@mtar.in website : www.mtar.in

CIN No : L72200TG1999PLC032836

Date: 27-Apr-2022

To,

The Manager BSE Limited P. J. Towers, Dalal Street Mumbai-400001. (BSE Scrip Code: 543270)	The Manager, NSE Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai- 400051. (NSE Symbol: MTARTECH)
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Dear Sir / Madam,

SUB: Reporting of Annual Disclosure to be made by an entity identified as a Large Corporate

This is with reference to the above SEBI Circular dated 26th November, 2018 and in continuation to the Exchange Circular dated April 11, 2019, with regard to fund raising by issuance of debt securities by large entities (LC) and disclosures and compliances thereof by such Large Corporates (LC).

In this connection, we hereby confirm that our Company **MTAR Technologies Limited is not a Large Corporates (LC)** as per the applicability criteria provided in the aforesaid circular.

Thanking you.

Yours faithfully,
For MTAR Technologies Limited

**Shubham Sunil Bagadia
Company Secretary and Compliance Officer**





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Format of the Initial Disclosures to be made by an entity as a Large Corporate

S.No	Particulars	Details												
1	Name of the Company	MTAR Technologies Limited												
2	CIN	L72200TG1999PLC032836												
3	Outstanding borrowing of company as on 31st March 2022, as applicable (in Rs Cr.)	48.725 Cr.												
4	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	<table border="1"><tr><td>Long-term Fund-based/CC</td><td>[ICRA]A (Stable)</td></tr><tr><td>Long-term Fund-based TL</td><td>[ICRA]A (Stable)</td></tr><tr><td>Long-term/Short-term – Non-fund Based</td><td>[ICRA]A (Stable)/[ICRA]A1</td></tr><tr><td>Long-term Unallocated</td><td>[ICRA]A(Stable)</td></tr></table> <p>ICRA Limited on 07/01/2022</p> <table border="1"><tr><td>Long Term Rating</td><td>CRISIL A-/Stable</td></tr><tr><td>Short Term Rating</td><td>CRISIL A2+</td></tr></table> <p>CRISIL Limited on 20/10/2021</p>	Long-term Fund-based/CC	[ICRA]A (Stable)	Long-term Fund-based TL	[ICRA]A (Stable)	Long-term/Short-term – Non-fund Based	[ICRA]A (Stable)/[ICRA]A1	Long-term Unallocated	[ICRA]A(Stable)	Long Term Rating	CRISIL A-/Stable	Short Term Rating	CRISIL A2+
Long-term Fund-based/CC	[ICRA]A (Stable)													
Long-term Fund-based TL	[ICRA]A (Stable)													
Long-term/Short-term – Non-fund Based	[ICRA]A (Stable)/[ICRA]A1													
Long-term Unallocated	[ICRA]A(Stable)													
Long Term Rating	CRISIL A-/Stable													
Short Term Rating	CRISIL A2+													
5	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not Applicable												

We confirm that we do not qualify to be identified as Large Corporate as per the applicability criteria given under the SEBI circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Shubham Sunil Bagadia



Shubham Sunil Bagadia
Company Secretary and Compliance Officer

Note: In terms para of 3.2(ii) of the circular, beginning F.Y 2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the two-year block period. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of Stock Exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.