

13 August 2021

BSE Limited 25 Floor P J Towers Dalal Street, Mumbai 400 001 BSE Scrip Code: 532721	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai 400 051 NSE SYMBOL: VISASTEEL
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Sub: **Outcome of Board Meeting - Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

Please be informed that the Board of Directors of the Company, at its Meeting held on Friday, 13 August, 2021 has *inter-alia*:

1. Approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30 June 2021, in the specified format along with the Limited Review Report of Statutory Auditor's, pursuant to the provisions of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Copy of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended 30 June 2021, in the specified format along with the Limited Review Report of Statutory Auditor's is enclosed.

2. Approved the reappointment of Mr. Vishambhar Saran (DIN 00121501) as the Whole-time Director designated as Chairman for a period of five (5) years with effect from 15 December 2021, subject to the necessary approvals. His brief profile is as under:

Mr. Vishambhar Saran is a Mining Engineer from Indian Institute of Technology, Banaras Hindu University in 1969 with experience of over 50 years in the minerals and metal industry, including 25 years with Tata Steel with experience in the areas of development & operations of mines, mineral beneficiation plants and ferro alloy plants, port operations and international trading of raw materials for the Iron & Steel industry.

VISA Steel Limited
(CIN:L51109OR1996PLC004601)



Mr. Vishambhar Saran is related (father) to Mr. Vishal Agarwal, Vice Chairman and Managing Director of the Company. He is not debarred from holding the office of director by virtue of any SEBI Order or any other authority.

3. Approved the reappointment of Mr. Vishal Agarwal (DIN 00121539) as the Vice-Chairman & Managing Director for a period of five (5) years with effect from 25 June 2022, subject to the necessary approvals. His brief profile is as under:

Mr. Vishal Agarwal is a Bachelor of Economics from the London School of Economics and Masters in Economics for Development from Oxford University with 24 years of experience in the Iron & Steel Industry and experience in setting up greenfield projects and international trading.

Mr. Vishal Agarwal is related (son) to Mr. Vishambhar Saran, Chairman of the Company. He is not debarred from holding the office of director by virtue of any SEBI Order or any other authority.

4. Approved the reappointment of Mr. Manoj Kumar (DIN 06823891) as the Whole-time Director designated as Director (Kalinganagar) for a period of five (5) years with effect from 15 September 2021, subject to the necessary approvals. His brief profile is as under:

Mr. Manoj Kumar, is a Mechanical Engineer from BIT Mesra, Ranchi and he has over 27 years of experience of working in various positions in the iron & steel industry. He has played a key role in the Company's projects & operations.

Mr. Kumar is not related to any other Directors of the Company. He is not debarred from holding the office of director by virtue of any SEBI Order or any other authority.

5. Approved the reappointment of Mr. Dhanesh Ranjan (DIN 03047512) as an Independent Director, not liable to retire by rotation, for a second term of 5 (Five) years with effect from 30 September 2021, subject to applicable approvals. His brief profile is as follows:

Mr. Dhanesh Ranjan has served SAIL for 36 years in various positions and offices and has travelled overseas to several countries in the course of his appointment for facilitating business of the Company. Throughout his career, he has been at the cutting edge of policy making and strategizing in different areas and divisions of SAIL.



Mr. Ranjan is not related to any other Directors of the Company. He is not debarred from holding the office of director by virtue of any SEBI Order or any other authority.

6. Approved that the 25th Annual General Meeting of the Company shall be held on 29 September 2021 through Video Conferencing ("VC") / Other Audio Video Means (OAVM), in conformity with the regulatory provisions and circulars issued by the Ministry of Corporate Affairs, Government of India. A copy of the notice convening the said AGM will be sent in due course.

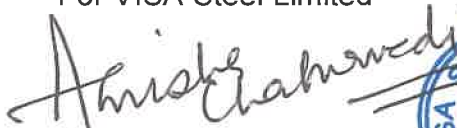
The Register of Members & Share Transfer Books of the Company will remain closed from 22 September, 2021 to 29 September, 2021 (both days inclusive) for the purpose of 25th Annual General Meeting of the Company.

The Meeting commenced at 1730 Hours and concluded at ~~19:25~~ 19:25 Hours.

This is for your information.

Thanking You,

For VISA Steel Limited



Amisha Chaturvedi
Company Secretary &
Compliance Officer
F11034

