

September 30, 2019

General Manager,
Listing Department,
BSE Limited,
P.J. Tower, Dalal Street,
Mumbai 400 001

Vice President,
Listing Department,
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Scrip Code No: 533177

Scrip Code No: IL&FSTRANS EQ

Dear Sirs,

Re.: Intimation pursuant to Regulation 51(2) of LODR – Default in Payment of interest due on Non-Convertible Debentures (NCDs)

Please note that the interest due and payable on September 30, 2019 on the below mentioned NCDs will not be paid to the debenture holders due to insufficient funds:

Sr. No	Type of disclosure	Details		
		INE975G07050 (Series 1)	INE975G07068 (Series 2)	INE975G07076 (Series 3)
1.	Name of the Listed entity	IL&FS Transportation Networks Limited	IL&FS Transportation Networks Limited	IL&FS Transportation Networks Limited
2.	Date of making the disclosure	September 30, 2019	September 30, 2019	September 30, 2019
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Secured, rated, listed, redeemable non-convertible debentures Tranche XXIV, Series 1 (Security - ITNL23D) ISIN: INE975G07050	Secured, rated, listed, redeemable non-convertible debentures Tranche XXIV, Series 2 (Security - ITNL25) ISIN: INE975G07068	Secured, rated, listed, redeemable non-convertible debentures Tranche XXIV, Series 3 (Security - ITNL28) ISIN: INE975G07076
4.	Number of investors in the security as on date of default	1	17	18
5.	Date of default	September 30, 2019	September 30, 2019	September 30, 2019

6.	Details of the obligation (tenure, coupon, secured/unsecured etc.)	Tenure: 5 years Coupon Rate: 9.10% p.a. Coupon Payment Frequency: Quarterly Security: Debentures are proposed to be secured by way of a first ranking pari passu charge created and registered with the ROC, over the Hypothecated Assets.	Tenure: 7 years Coupon Rate: 9.15% p.a. Coupon Payment Frequency: Quarterly Security: Debentures are proposed to be secured by way of a first ranking pari passu charge created and registered with the ROC, over the Hypothecated Assets.	Tenure: 10 years Coupon Rate: 9.20% p.a. Coupon Payment Frequency: Quarterly Security: Debentures are proposed to be secured by way of a first ranking pari passu charge created and registered with the ROC, over the Hypothecated Assets.
7.	Current default amount (Amount in Rs.) <i>(Please provide the breakup of instalment and interest)</i>	Interest due: 1,72,02,740/- [Period for which Interest was due: 28/06/2019 to 27/09/2019 – 92 days]	Interest due: 2,30,63,014/- [Period for which Interest was due: 28/06/2019 to 27/09/2019 – 92 days]	Interest due: 3,24,64,658/- [Period for which Interest was due: 30/06/2019 to 29/09/2019 – 92 days]
8.	Gross Principal amount on which the default above has occurred (in Rs. crore):	75	100	140
9.	Total amount of securities issued (in Rs. crore)	75	100	140

Thank you

Yours faithfully,
 For IL&FS Transportation Networks Limited


 Krishna Ghag
 Vice President & Company Secretary