

**WENDT (INDIA) LIMITED**

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**Web : www.wendtindia.com****CIN: : L85110KA1980PLC003913**27<sup>th</sup> June 2023

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort  
Mumbai 400 001

**Stock Code: 505412**

National Stock Exchange of India Ltd.  
Plot No. C/1, G Block  
Bandra - Kurla Complex, Bandra (E)  
Mumbai 400 051

**Stock Code: WENDT**

Dear Sir/Madam,

**Sub.: Advertisement regarding convening of 41<sup>st</sup> Annual General Meeting through Video Conferencing / Other Audio Visual Means**

This is with reference to our letter dated 21<sup>st</sup> April 2023 intimating you of the convening of the 41<sup>st</sup> Annual General Meeting on Friday, the 21<sup>st</sup> July 2023 through Video Conferencing / Other Audio Visual Means.

In connection with the above, enclosed herewith is a copy of the advertisements published on 27<sup>th</sup> June 2023 in the Business Standard (English) and Vijay Karnataka (Kannada) pursuant to the relevant provisions of the Companies Act, 2013, the rules referred thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take note of the same.

Thanking you.

Yours faithfully,  
For **Wendt (India) Limited**

**Arjun Raj P**  
**Company Secretary**



# Equity, oil markets can breathe easy for now, as Russia turns oil valves

Monsoon, fund flows, corporate earnings season are key drivers in India: Experts

PUNEET WADHWAN  
New Delhi, 26 June

Equity and oil markets can breathe easy for now, as the developments in Russia are unlikely to trigger a runaway rally in crude oil prices, said analysts.

India, which imports nearly 80 per cent of its crude oil requirements, has been dependent on cheap Russian oil over the past few months. This has kept inflation — a sore point for the equity markets — in check.

For the Indian markets that are expected to remain volatile amid these developments, analysts believe, the progress of monsoon, fund flows — both foreign institutional investors (FIIs) and domestic — and the upcoming corporate earnings season back home remain the key.

At the macro level, besides the geopolitical developments, global central bank policies and China's economic progress will also be watched, analysts said.

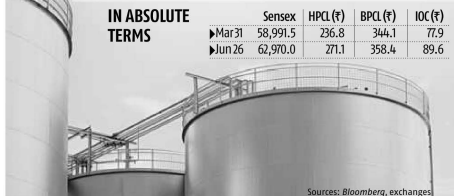
The conflict between Moscow and Prigozhin, the chief of mercenary group Wagner, had escalated into an open insurrection last week.

However, the Russian mercenaries, who had advanced most of the way to Moscow, have stopped — at least for now, de-escalating a major challenge to President Vladimir Putin's grip on power.

Paul Hickin, an independent oil market expert, believes that it will take a much bigger geopolitical shock than developments in Russia for the oil prices to break out of their current range of \$70-\$85 a barrel.

He believes there will be some geopolitical risk premium added to the oil prices in the short term.

"Developments in Russia have always worried investors in the oil markets, even when the country invaded Ukraine. Oil prices had surged past the \$100 a barrel mark on risk of shortages back then. The recent developments are like a storm in a tea cup for the oil markets, which will settle soon. The markets will eventually focus on other important things, like the devel-



opments in China, its economic recovery and its impact on demand for oil. It is difficult for oil prices to break out of their \$70 a barrel to \$85 a barrel range in the backdrop of recession fears in the US and Europe, slow pace of demand recovery in China and support from OPEC+," Hickin said.

Brent crude oil prices had shot up by over 3 per cent over the weekend to around \$74.5 a barrel, following the developments in Russia.

So far in calendar year 2023 (CY23), oil prices have dropped by around 11 per cent, data shows.

Meanwhile, India's rising imports of Russian oil hit a record high of nearly 1.95 million barrels per day (bpd) in May, reports suggest. This is nearly 40 per cent of India's oil needs.

As a result, oil imports from Iraq, at 801,400 bpd, hit a three-year low. Imports from Saudi Arabia were at

616,100 bpd and fell to the lowest since September 2021, data suggests.

Discounted Russian oil purchase saw the share of imports from the Middle East — traditionally India's go-to destination for crude oil purchase — decline to an all-time low of about 39 per cent in May from 44 per cent in April, according to reports.

Analysts expect the markets to remain choppy over the next few weeks. They remain in a wait-and-watch mode as regards developments in Russia and the progress of the monsoon at home.

"Markets may remain choppy, given the recent interest rate hike by the Bank of England and the US Fed, hinting at two more rate hikes this year. Concerns regarding China's growth also point towards a challenging environment for the global economic recovery. Technically, the Nifty is likely to gather momentum only above 18,888. Support is seen at 18,555 levels," said Prashanth Tapse, senior vice-president for research at Mehta Equities.

# Fair valuations, rising prices augur well for realty sector returns

Select locations well connected to economic hubs, avoid over-leveraging

KARTHIK JEROME

Housing prices across India's top eight cities rose, on an average, by 8 per cent year-on-year in the first quarter of 2023. Six of these markets experienced double-digit price growth, with the highest increases observed in Delhi-National Capital Region (16 per cent), Kolkata (15 per cent), and Bengaluru (14 per cent), according to a recent report by Credai, Colliers India and Liases Foras.

**Demand amid high loan rates**  
Prices stagnated across the country from 2015-16 and witnessed a correction during the Covid-19 pandemic. "These developments reshaped the relationship between property prices and purchasing power, thereby enhancing affordability. In India, which has considerable housing shortage, such conditions typically spur demand," says Pankaj Kapoor, founder and managing director, Liases Foras.

The real estate market started rebounding from the latter half of 2021. According to Vimal Nadar, head of research, Colliers India, "A significant portion of the sales growth during this period can be ascribed to the release of pent-up demand from 2020 and the first half of 2021, due to the pandemic." Nadar also points out that the sustained sales momentum thereafter was owing to the desire for homeownership that intensified during the pandemic.

Over the past two to three years, developers have come up with offerings that are in sync with buyers' needs.

"There has been an enhanced focus on launching and delivering properties that closely align with market needs in terms of location, price, timing, and configuration," adds Nadar.

**A good time to enter**  
The market has only recently emerged from a lengthy period of stagnation

## DOUBLE-DIGIT PRICE GROWTH IN SOME CITIES

City	Average price in Q1 (₹ per sq ft)	YoY change (%)
Delhi-NCR	8,432	16
Kolkata	7,211	15
Bengaluru	8,748	14
Hyderabad	10,410	13
Ahmedabad	6,324	11
Pune	8,352	11
Chennai	7,395	4
MMR	19,219	-2

Note: NCR is National Capital Region; MMR is Mumbai Metropolitan Region; all prices based on carpet area. Sources: Liases Foras, Colliers

and correction. "A considerable price correction appears unlikely at this juncture. A rising trend in property prices seems more probable," says Kapoor.

He believes the current price levels are "productive", implying that prices have not yet reached levels that could hinder further gains. He anticipates that economic activity, infrastructure developments (leading to reduced travel time to emerging locations), and inflation will continue to propel price growth.

### Concentration and other risks

An investment in residential real estate often carries concentration risk for retail investors as they usually don't have enough money to diversify across properties.

Says Vishal Dhawan, chief financial planner at Plan Ahead Wealth Advisors: "Real estate investments involve substantial additional costs — such as stamp duty, registration charges, and society charges — which increase the breakeven point."

During a downturn, housing becomes an illiquid asset class, and exiting it proves challenging.

### Essential checks for investors

Investors should begin by evaluating the rental yield of the property. "Properties with a rental yield of around 3-3.5 per cent typically have productive capital values that can lead to price growth. Conversely, if the yield falls to 1-2 per cent, it usually indicates that the price is already high."

Location is a crucial consideration. Kapoor advises against selecting locations far from economic hubs and workspaces.

He recommends choosing areas that are already inhabited and experiencing population growth. The location should also be well connected to economic hubs. The importance of infrastructure development cannot be overstated, as it often acts as a catalyst for growth in population density, and subsequently in property prices.

### Mistakes to avoid

The Delhi-NCR region still contains a number of unfinished projects, underscoring the importance of selecting a developer with the financial muscle to complete his project.

Investors also need to invest in the right property configuration (one, two or three-BHK) that is in high demand in their chosen market.

Real estate cycles are long, so investors should not get unduly influenced by recent price changes. When entering this asset class, they should have an appropriately extended investment horizon to be able to deal with short-term price fluctuations and the lumpy nature of price gains.

Overleveraging should be avoided. Says Dhawan: "The burden of interest increases the cost of ownership and makes it challenging to hold on to this asset during a market downturn."

Often, forces investors to sell at depressed prices. Rising interest rates add to overleveraged borrowers' stress.

Finally, remember that unoccupied properties can deteriorate physically over time. Moreover, investors need to pay taxes on "deemed rent" even if the property isn't rented out.

**WENDT INVESTMENTS PRIVATE LIMITED**  
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E-mail: [investor@wendtindia.com](mailto:investor@wendtindia.com), [www.wendtindia.com](http://www.wendtindia.com)

**INVITATION OF OFFER FOR SHORT TERM LOAN**  
For a period of 90 days, 50% of the proceeds from Short Term Loan from Scheduled Banks for 3 months from 17.07.2023 till 11.10.2023. For details visit <https://procure.gov.in/procure/app/> and <https://procure.in/procure/app/>. The last date of submission of offer is 17.07.2023 till 11.10.2023. Telephone No. - 011-43227408

**WENDT INVESTMENTS PRIVATE LIMITED**  
Regd. Office: Plot No. 148, Curvey Block, National Games Housing Complex, Koramangla, Bangalore - 560047. Phone: +91-4344-05550. Telefax: +91-4344-05220. 405330.  
E-mail: [investor@wendtindia.com](mailto:investor@wendtindia.com), [www.wendtindia.com](http://www.wendtindia.com)

### NOTICE TO MEMBERS

Members are requested to attend the 41<sup>st</sup> Annual Meeting (AGM) of Wendt India (India) Limited (the "Company") to be held through Video Conferencing (VC) or Other Audio Visual Means (OAVM) on Friday, July 21, 2023 at 3.00 PM. IST in pursuance to the provisions of the Companies Act, 2013, the Rules made thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and to attend the 41<sup>st</sup> AGM of the Company in person at the business set up for the purpose of the AGM.

The Notice of AGM, Annual Report and other reports/documents (AGM documents) will be sent through electronic mode only to such Members whose e-mail addresses are registered with their respective Depository Participants (DPs) in case the shares are held in dematerialised mode or the Company's Registrar and Share Transfer Agent (RTA) viz. M/s. KFintech Technologies Limited. However, in case with SEBI Circular dated 01<sup>st</sup> January 2023, hard copy of AGM documents will be sent to those Members who specifically request for the same. In respect of hard copy of AGM documents, Members are requested to drop an e-mail to [enwardr@kfintech.com](mailto:enwardr@kfintech.com) or [investorservices@wendtindia.com](mailto:investorservices@wendtindia.com), duly quoting their Folio details.

The AGM documents would be made available on the website of the Company [www.wendtindia.com](http://www.wendtindia.com), the stock exchanges viz. BSE and NSE, [www.bseindia.com](http://www.bseindia.com), National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com) and the RTA <https://evoting.kfintech.com>.

SEBI vide circulars dated March 16, 2023 and November 03, 2021 has made it mandatory for holders of physical securities to furnish their PAN, email address, mobile number, bank account details and also to either register or declare opt out for nomination facility against the shares held in the Company. Members holding shares in physical mode who have not registered their e-mail addresses with the Company/RTA are requested to furnish Form ISR-1 for updation of KYC details including e-mail address, a signed copy of the request letter mentioning their e-mail address, mobile number along with self-attested copies of PAN, proof of address and copy of share certificate(s) to the Company/RTA by way of In Person Verification (IPV) or Post to M/s. KFintech Technologies Limited at Selenium Tower B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 152 or electronic mode to [enwardr@kfintech.com](mailto:enwardr@kfintech.com) or [investorservices@wendtindia.com](mailto:investorservices@wendtindia.com). Members holding shares in dematerialised mode and who have not registered their e-mail addresses are requested to register their e-mail addresses and mobile numbers with their respective DPs for receiving the AGM documents electronically.

Members will be provided with a facility to cast their votes electronically on all resolutions set forth in the Notice of the AGM through remote e-voting as well as e-voting during the AGM. Detailed instructions to Members for participating in the 41<sup>st</sup> AGM through VCO/MVM as well as casting their votes electronically is set out in the Notice of AGM and will be available on the website of the Company.

The Board of Directors at their meeting held on 21<sup>st</sup> April 2023 have recommended a final dividend of Rs. 50/- per share of Rs. 10/- each for the financial year 2022-23 for approval of the Members. In terms of aforesaid SEBI circulars, Members holding shares are requested to update their PAN, KYC details including bank details and Nomination Details before processing any requests. Members holding shares in physical form and whose bank account details are not yet registered with the RTA/Company are requested to provide Form ISR-1, Form ISR-2 and Form SH-13/ Form SR-3 duly filled up, a request letter duly self-attested and stamped by the bank, branch along with self-attested copies of PAN, proof of address, cancelled cheque and copy of share certificate(s) by way of In Person Verification (IPV) or Post to M/s. KFintech Technologies Limited at Selenium Tower B, Plot No. 31 & 32, Financial District, Nanakramguda, Serilingampally Mandal, Hyderabad - 500 152 or electronic mode to [enwardr@kfintech.com](mailto:enwardr@kfintech.com) or [investorservices@wendtindia.com](mailto:investorservices@wendtindia.com) to enable direct credit of dividend into their bank accounts in a secured manner. For shares held in dematerialised form, Members are requested to update the bank account particulars with their respective DPs.

Effective 1<sup>st</sup> April 2023 dividend income is taxable in the hands of shareholders. Hence, Members are requested to update the details of their residential status, PAN & category as per Income Tax Act, 1961 with the RTA/Company for deduction of tax at appropriate rate or for claiming exemption from deduction of tax, in case the shares are held in physical form and with their DP in case shares held in demat form.

For Wendt (India) Limited  
Ajay Raj  
Place: Bengaluru

### WARDWIZARD FOODS AND BEVERAGES LIMITED

(Formerly known as Vegetable Products Limited)  
Regd. Office: Old Nimita Road, Nandan Nagar, Belligeha Kolkata - 700083.  
Corp. Off: 418, GDCA Estate, P.O.R. Nanamangali, Vadodara - 392443  
Regd. No.: 1512054/2003

### NOTICE OF POSTAL BALLOT & REMOTE VOTING

NOTICE is hereby given pursuant to the provisions of Sections 110 and 108 of the Companies Act, 2013 ("the Act") read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014, Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") including any statutory modifications or amendments thereof for the time being in force, Ministry of Corporate Affairs ("MCA") for holding general meetings (conducting postal ballot through e-voting, vide General Circular No. 11/2022 dated 28th December, 2022 (in continuation to the circulars issued earlier in this regard), the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") vide circular no. SEBI/HO/CFD/PDPO/2022/100 dated 5th January, 2023, Secretarial Standard on General Meetings ("SS-7") issued by the Institute of Company Secretaries of India and subject to other applicable laws and regulations, as amended from time to time (including any statutory modifications or amendments thereof for the time being in force), approval of the Members of the Company as being sought for the following Special Resolutions by way of Postal Ballot through remote e-voting process only ("remote e-voting").

1. ALTERATION TO THE OBJECT CLAUSE OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY.
2. APPROVAL FOR MATERIAL RELATED PARTY TRANSACTION (S) UNDER SECTION 188 OF THE COMPANIES ACT, 2013 AND SHARUKH BHARAT KUMAR (SBI) DEPOSITORS, 2015
3. TO APPPOINT MR. PREVESH BHARATKUMAR SHAH (DIN: 07886677) AS NON-EXECUTIVE INDEPENDENT DIRECTOR.
4. TO APPPOINT MRS. ROHINI ABISHIEKH CHAUHAN (DIN: 10417439) AS NON-EXECUTIVE INDEPENDENT DIRECTOR.

In compliance with the above-mentioned provisions and MCA Circular, the electronic copies of Postal Ballot Notice ("Notice") along with the Explanatory Statement has been sent on 26th June, 2023, to those Members whose names appeared in Register of Members (List of Beneficial Owners) maintained by the Company/RTA / Depositors respectively as at close of business hours on 16th June, 2023 (the "Cut-off date") and whose e-mail IDs are registered with the Company/RTA/Depositors. In accordance with the above-mentioned Circulars, Members holding shares through remote e-voting process, pursuant to the aforesaid circulars sending the physical copies of the Notice, including the Explanatory Statement, to the RTA/Depositors by the cut-off date. This Notice is available on the Company's website at [www.wardwizardfoods.com](http://www.wardwizardfoods.com), website of the Stock Exchange viz. BSE Limited at [www.bseindia.com](http://www.bseindia.com) and on the website of the National Securities Depository Limited ("NSDL") at [evoting@nsdl.com](http://evoting@nsdl.com).

### Instructions for remote e-voting:

In compliance with the provisions of Sections 108, 110 of the Act read with the Rules and Regulation 44 of the Listing Regulations, the Company has provided the facility to the Members to exercise their votes electronically through remote e-voting only on the e-voting platform provided by NSDL. The detailed procedure for casting votes through remote e-voting has been provided in the Notice.

Members whose names appeared in the Register of Members / List of Beneficial Owner as on the cut-off date i.e. 16th June, 2023, are eligible to vote on the resolutions set out in the Notice through remote e-voting only. The voting rights shall be reckoned on the paid-up Equity Shares registered in the name of the Members as on that date. Members are requested to provide their e-mail address for remote e-voting only. A person who is not a Member as on the cut-off date should treat the Notice for information purpose only.

The remote e-voting period shall commence on Wednesday, 28th June, 2023 (9.00 a.m. IST) and end on Thursday, 27th July, 2023 (5.00 p.m. IST). Members may cast their votes electronically during the aforesaid period. The remote e-voting module shall be disabled at 5.00 p.m. IST on Thursday, 27th July, 2023, and remote e-voting shall not be allowed thereafter. The result of the remote e-voting will be announced within two (2) working days in dematerialised form, may cast their vote by remote e-voting.

Once the vote is cast on the resolution, the Members will not be allowed to change it subsequently or cast the vote again.

Members who have not registered their email ID are requested to register the same in the following manner:

- 1) Members holding Shares in physical mode and who have not registered / updated their email ID with the Company are requested to register / update their email ID with Pura Sharegistry (India) Private Limited at <https://www.purashare.com> and [info@pura.com](mailto:info@pura.com).
- 2) Members holding Shares in dematerialised mode are requested to register / update their email ID with the relevant Depositories participants with whom they maintain their demat accounts.

Mrs. Pooja Amit Gala, Practising Company Secretary (Membership No.: 69393 COP-25846) has been appointed as Scrutinizer for conducting the Postal Ballot, through remote e-voting process, in a fair and transparent manner.

The result of remote e-voting will be announced within two (2) working days from close of voting period. These results will also be displayed along with Scrutinizer's report posted on website of the Company ([www.wardwizardfoods.com](http://www.wardwizardfoods.com)) and on the website of Stock Exchange BSE Limited at [www.bseindia.com](http://www.bseindia.com) and website of the NSDL ([evoting@nsdl.com](http://evoting@nsdl.com)).

If any query relating to e-voting, Members may refer Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual or Shareholders Available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on 022-4886 7000 and 022-4899 7000 (toll free numbers in India). Pallavi, Senior Analyst at [evoting@nsdl.com](mailto:evoting@nsdl.com).

Members are requested to carefully read all the notes set out in the Notice and in particular manner of casting vote through remote e-voting.

By Order of the Board  
For Wardwizard Foods and Beverages Limited  
Bhoomi Ketan Talati  
(Company Secretary)  
Membership No.: ACS-56279  
Place: Vadodara  
Date: 26.06.2023

# TENDER CARE

PUNJAB & SIND BANK CELEBRATED 116th FOUNDATION DAY

Punjab & Sind Bank, Zonal Office, Jalandhar celebrated bank's 116th foundation day on 24th June. This auspicious occasion was celebrated with joy and enthusiasm at all branches of Jalandhar Zone. On this occasion Sukhmani Sahib Paath followed by Guru Ka Langar was organised at Zonal Office premises. This year 50 wheelchairs were distributed to Divyangjans, as a CSR initiative. On this occasion, Zonal Manager Sh. Jaspreet Singh Mann wished all customers and staff members of bank and said that the Bank was established to serve the poor and oppressed of the society and to provide them easy access to all banking schemes. Bank has been serving the public since 24th June, 1907. Sh. Gyan Chand, Chief Manager, Ms. Sakshi Wazir, Chief Manager, Rameshwar Dass, Chief Manager, Ms. Rajneesh, Chief Manager, Sh. Gundeep Kaur, Chief Manager, PNB Hockey Team were present on this occasion. Mr. Mann stated that bank is continuously improving its digital services and the recent feature of WhatsApp Banking is being made available to facilitate the customers. The Bank has been providing attractive schemes to its customers, which can be availed from any branch office of Punjab & Sind Bank.

### INTERNATIONAL DAY OF YOGA CELEBRATED WITH ENTHUSIASM AT HPCL

Hindustan Petroleum Corporation Limited (HPCL), a leading energy Maharatna, joined the world in celebrating the International Day of Yoga with great fervor and enthusiasm. The company's top executives, Chairman & Managing Director, Director - Finance, and Director - HR, along with senior officials, kickedstart the celebrations by participating in Yoga asanas, virtually joining the nationwide program led by the Honorable Vice President of India, Shri Jagdeep Dhankar along with other dignitaries. Chairman & Managing Director, Director - Finance, Director - HR along with Senior Officials and their families actively participated in the session, setting an inspiring example for all employees across the Country. Chairman & Managing Director - HPCL, Shri Pushp Kumar Joshi expressed his delight at the whole hearted involvement of employees and various other stakeholders on International Day of Yoga.

### BANK OF MAHARASHTRA INAUGURATED JEYPORE BRANCH

Bank of Maharashtra, one of the leading public sector bank inaugurated its Jeyapore branch near Hanuman Temple, Bye-Pass Road, NH-26, Jeyapore, Koraput. This new branch is the 44th branch of the State and 2nd branch in Koraput district. The new branch was inaugurated by OAS Sidharth Patnaik, Executive Officer, Jeyapore Municipality, IPS Harisha B. C. SDPO, Jeyapore Division, Jeyapore, Koraput was the guest of honour of the programme. Sanjiv Kumar Dash, Deputy Zonal Manager, Bhubaneswar Zone, Kalla Srinu, Branch Manager, Jeyapore branch along with the customers were present on this occasion.

### ONGC COMMENCES EVACUATION OF OIL FROM PANNA FIELD THROUGH NEWLY LAID SUB-SEA PIPELINE ON ARABIAN SEA

Oil and Natural Gas Corporation Ltd (ONGC, India's Energy Maharatna), announced a significant milestone with the successful linkage of Panna Process Platform with sub-sea pipeline, a part of ONGC's Bassin & Satellite (B&S) Asset. ONGC has achieved a significant cost reduction of approximately USD 43,000 per day by connecting the platform with subsea pipeline. Additionally, the submarine pipeline connection minimizes the production downtime associated with tanker changeovers and eliminates demurrage charges during adverse weather conditions. These combined savings and improved operational agility position ONGC for long-term success in the offshore oil and gas sector. The Panna segment includes laying of 2 segments of 37.50 kms of submarine pipeline and installation of 3 Main Oil Lift pumps (MOL) and 3 booster pumps. The Panna-Mukia offshore consists of two adjacent offshore fields north-west of Mumbai. This remarkable feat is a triumph for ONGC and underscores its commitment to technological advancement and ushering in operational excellence in the oil and gas industry to raise output and further secure India's energy interests.

### OUTREACH PROGRAMME ON HOUSING FINANCE UNDER AZADI KA AMRIT MAHOTSAV: "JANTA SE JUDNA" AT DEHRADUN, UTTARAKHAND

National Housing Bank organized an outreach programme on 26-06-2023 as a part of Azadi Ka Amrit Mahotsav of Government of India under the theme of "Janta se Judna" at Dehradun, Uttarakhand. The programme was graced by Smt. Rita Bhalacharya, General Manager, National Housing Bank, Shri Girish Kousgi, MD & CEO, PNB Housing Finance Ltd., Shri Narendra Rawat, AGM, SLBC (SFC), Uttarakhand and Shri Raminder Singh, Business Head, HDBF. The event was attended by more than 45 officials from various Scheduled Commercial Banks and Housing Finance Companies. Various issues and challenges pertinent to the Housing sector in the state of Uttarakhand and in the country were discussed. Smt. Rita Bhalacharya addressed the gathering about the housing loan penetration in India and Uttarakhand. She informed about the GLS Position in Uttarakhand and explained movement of Housing Price Indices (HPI) for cities in Uttarakhand, captured by NHB RESIDEX, India's first official housing price index. Shri Girish Kousgi emphasizes the opportunity in affordable housing sector. He explained that National Housing Bank (NHB) has been spearheading and supporting all the stakeholders and is helping the entire housing industry. Shri Narendra Rawat highlighted the reasons for inability in providing loans by financial institutions specially in village areas. Shri Raminder Singh addressed the gathering about improved affordability owing to the Government support towards housing.

