

07th November, 2023

To,
The Corporate Service Department,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

SUB: OUTCOME OF BOARD MEETING

We wish to inform you that at its meeting held on today 07th November 2023 at 1:30 PM and concluded at 2:47 PM the Board of Directors of the Company approved:

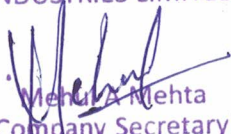
1. The Un-Audited Financial Result for the Quarter/Half year ended on 30th September 2023.

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, We enclosed the following:

1. Statement of Un-Audited Financial Result for the Quarter/Half Year ended on 30th September 2023.
2. Limited Review Auditors' Report on Un-Audited Financial Result.

You are requested to kindly take the same on record.

FOR, AMBAR PROTEIN INDUSTRIES LIMITED


Mehul A. Mehta
(Company Secretary)



Plot No. 351, 353, 358, Opp. Bhagyoday Hotel, Sarkhej - Bavla Highway, Changodar, Ta. : Sanad,
Dist. : Ahmedabad -382213, Gujarat. | M. : 9879553424 E. : ambarprotein@gmail.com
W. : www.ambarprotein.com

GSTIN No.: 24AABCM0541N1ZM | PAN No.: AABCM0541N | CIN No.: L15400GJ1992PLC018758
Subject to Ahmedabad Jurisdiction

MONALI D. SHAH
CHARTERED ACCOUNTANT

E-4, PRABHAKAR APPARTMENT,
B/H CHINMAY TOWERS,
SUBHASH CHOWK,
AHMEDABAD-380052.
TEL (O) :27485843/9978592292
EMAIL:-camonalidshah@gmail.com

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

TO THE BOARD OF DIRECTORS OF
AMBAR PROTEIN INDUSTRIES LIMITED

I have reviewed the accompanying statement of Unaudited Financial Results of AMBAR PROTEIN INDUSTRIES LIMITED ("the Company") for the quarter ended September 30, 2023 and year to date for the period from April 01, 2023 to September 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulation").

This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. My responsibility is to issue a report based on my review.

I conducted my review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that I plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on auditing, and consequently, does not enable me to obtain assurance that would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Based on my review conducted as stated above, nothing has come to my attention that causes me to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad

Date : 07/11/2023

UDIN: 23190489 BC4WBB8712

(CA Monali D. Shah)
M.No.190489



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON SEPTEMBER 30, 2023

(Amount in Lacs)

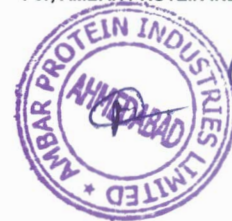
| | Particulars | Quarter Ended | | | Half Year Ended | | Year Ended |
|-----------|--|-----------------|-----------------|-----------------|------------------|------------------|------------------|
| | | 30.09.2023 | 30.06.2023 | 30.09.2022 | 30.09.2023 | 30.09.2022 | 31.03.2023 |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income | | | | | | |
| (a) | Revenue from operations | 6,861.28 | 9,321.63 | 7,577.18 | 16,182.91 | 16,015.39 | 34,507.72 |
| (b) | Other Income | 11.89 | 11.65 | 13.15 | 23.54 | 23.77 | 50.10 |
| 1A | Total Income | 6,873.17 | 9,333.28 | 7,590.33 | 16,206.45 | 16,039.16 | 34,557.83 |
| 2 | Expenses : | | | | | | |
| (a) | Cost of Material consumed | 6,187.96 | 8,877.88 | 6,661.57 | 15,065.84 | 14,548.97 | 32,363.10 |
| (b) | Purchases stock -in- trade | - | - | - | - | - | - |
| (c) | Changes in Inventories Finished Goods, Work -in-progress and stock-in- | 312.81 | (61.18) | 591.03 | 251.63 | 717.01 | 485.09 |
| (d) | Employee Benefits expenses | 32.55 | 34.10 | 34.47 | 66.65 | 67.69 | 141.18 |
| (e) | Finance Cost | 63.38 | 63.87 | 65.54 | 127.25 | 127.37 | 253.03 |
| (f) | Depreciation, amortization, impairment and obsolescence | 25.57 | 32.96 | 32.01 | 58.53 | 64.03 | 127.52 |
| (g) | Other expenses | 170.95 | 210.99 | 143.73 | 381.94 | 288.70 | 792.01 |
| 2A | Total expenses | 6,793.22 | 9,158.62 | 7,528.35 | 15,951.84 | 15,813.76 | 34,161.94 |
| 3 | Profit / (loss) before exceptional items and tax (1A - 2A) | 79.94 | 174.66 | 61.98 | 254.60 | 225.41 | 395.89 |
| 4 | Exceptional item | - | - | - | - | - | - |
| 5 | Profit / (loss) before tax (3-4) | 79.94 | 174.66 | 61.98 | 254.60 | 225.41 | 395.89 |
| 6 | Tax Expense | | | | | | |
| a) | Current Tax | 18.03 | 46.40 | 10.55 | 64.43 | 38.01 | 86.10 |
| b) | Earlier year tax Adjustments | - | - | - | - | - | - |
| c) | Deffered Tax | (15.95) | 1.84 | 5.52 | (14.11) | 7.26 | 28.46 |
| | Total Tax Expense | 2.08 | 48.24 | 16.07 | 50.32 | 45.27 | 114.56 |
| 7 | Net Profit / (loss) for the period (PAT) (5-6) | 77.86 | 126.42 | 45.91 | 204.28 | 180.14 | 281.33 |
| 8 | Other Comprehensive income (OCI) | 0.52 | 0.52 | (0.07) | 1.04 | (0.14) | 2.07 |
| | Tax on above | (0.15) | (0.14) | (0.01) | (0.29) | (0.02) | 0.45 |
| 9 | Total Comprehensive Income for the period (7+8) | 78.53 | 126.80 | 45.85 | 205.03 | 180.02 | 282.95 |
| 10 | Paid - up equity share capital (face value of share : Rs 10 each) | 575.00 | 575.00 | 575.00 | 575.00 | 575.00 | 575.00 |
| 11 | Earnings per share (EPS) of Rs 10 each (Not annualised) : | | | | | | |
| (a) | Basic EPS (Rs.) | 1.37 | 2.21 | 0.80 | 3.57 | 3.13 | 4.92 |
| (b) | Diluted EPS (Rs.) | 1.37 | 2.21 | 0.80 | 3.57 | 3.13 | 4.92 |

NOTES:

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The Audit Committee reviewed the above results. The Board of Directors in their meeting held on 07th November, 2023 approved the above results.
- The Statutory Auditors have carried out a " Limited Review" of the unaudited financial results for the quarter and half year ended September 30, 2023.
- The Company has only one business segment i.e. Manufacturing and selling of Edible Oil.
- Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.

Place: Ahmedabad
Date: 07.11.2023

By Order of Board of Directors
For, AMBAR PROTEIN INDUSTRIES LIMITED,



Pradeep Khetani
Pradeep Khetani
Managing Director



Plot No. 351, 353, 358, Opp. Bhagyoday Hotel, Sarkhej - Bavla Highway, Changodar, Ta. : Sanad,
Dist. : Ahmedabad -382213, Gujarat. | M. : 9879553424 E. : ambarprotein@gmail.com
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GSTIN No.: 24AABCM0541N1ZM | PAN No.: AABCM0541N | CIN No.: L15400GJ1992PLC018758
Subject to Ahmedabad Jurisdiction

BALANCE SHEET AS ON 30.09.2023

(Amount in lakhs)

| Particular | As at 30.09.2023 | As at 31.03.2023 |
|---|------------------|------------------|
| | Audited | Audited |
| 1 ASSETS | | |
| Non-current assets | | |
| (a) Property, Plant and Equipment | 1,975.25 | 2,001.15 |
| (b) Capital work- in- progress | 0.54 | 0.80 |
| (d) Financial Assets | | |
| (i) Investments | 2.00 | 2.00 |
| (ii) Trade receivables | | |
| (iii) Loans | | |
| (iv) Deposits with Statutory Authorities | - | - |
| (e) Deferred tax assets (net) | - | - |
| (f) Other non-current assets | 11.19 | 11.19 |
| Total Non-Current Assets | 1,988.97 | 2,015.14 |
| 2 Current assets | | |
| (a) Inventories | 1,445.20 | 1,947.15 |
| (b) Financial Assets | | |
| (i) Investments | | |
| (ii) Trade receivables | 1,477.23 | 1,429.19 |
| (iii) Cash and cash equivalents | 231.30 | 112.91 |
| (iv) Bank balances other than(iii)above | 7.40 | 7.40 |
| (v) Loans | 0.76 | - |
| (vi) Other | | |
| (c) Current Tax Assets(Net) | | |
| (d) Other current assets | 826.33 | 717.56 |
| Total Current Assets | 3,988.22 | 4,214.21 |
| Total Asset | 5,977.19 | 6,229.35 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| (a) Equity Share Capital | 575.00 | 575.00 |
| (b) Other Equity | 1,822.61 | 1,617.59 |
| Total Equity | 2,397.61 | 2,192.59 |
| LIABILITIES | | |
| 1 Non- current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 111.88 | 173.13 |
| (ii) Trade payables | | |
| (iii) Other Financial liabilities | 41.57 | 51.79 |
| (b) Provisions | - | 23.36 |
| (c) Deferred tax liabilities | 226.78 | 240.89 |
| (d) Other non-current liabilities | | - |
| Total Non-Current Liabilities | 380.22 | 489.17 |
| 2 Current liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 2,692.23 | 2,760.17 |
| (ii) Trade payables | | |
| Total outstanding dues of MSME | | |
| Total outstanding dues of other then MSME | 274.69 | 641.71 |
| (iii) other financial liabilities | 6.84 | 6.84 |
| (b) other current liabilities | 13.13 | 30.49 |
| (c) Provisions | 61.20 | 21.82 |
| (d) Current Tax Liabilities (Net) | 151.27 | 86.55 |
| Total Current Liabilities | 3,199.35 | 3,547.59 |
| Total Equity and liabilities | 5,977.19 | 6,229.35 |

Place : Ahmedabad
Date : 07/11/2023



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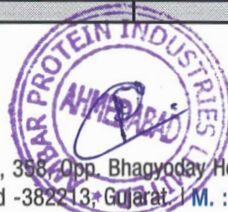
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CASH FLOW STATEMENT for the half year ended 30 September, 2023

(Amount in Lacs)

| Particulars | For the year ended 31 September, 2023 | For the year ended 31 September, 2022 |
|---|--|--|
| A. Cash flow from operating activities | | |
| Net Profit / (Loss) before extraordinary items and tax | ₹ 254.60 | 225.41 |
| Add: Non Cash Expenditure & Non Operating Expenses | | |
| Depreciation and amortisation | ₹ 58.53 | 64.02 |
| Loss on Sale of Fixed Assets | 0.00 | 0.00 |
| Finance costs | ₹ 127.25 | 127.37 |
| Other Comprehensive income | 0.00 | 0.00 |
| | 185.78 | 191.39 |
| Less: Non Operating Incomes | | |
| Interest Income | 0.22 | 0.45 |
| Rent Income | 23.02 | 23.02 |
| Dividend Income | 0.30 | 0.30 |
| Other Income | 1.04 | 0.14 |
| | -22.50 | -23.91 |
| Operating Profit/(Loss) before working capital changes | 417.88 | 392.89 |
| Changes in Operating Assets and Liabilities | | |
| (Increase)/Decrease in Inventories | ₹ 501.96 | 1337.90 |
| (Increase)/Decrease in Trade receivables | ₹ -48.05 | -442.31 |
| (Increase)/Decrease in Other current assets | ₹ -75.09 | 24.24 |
| (Increase)/Decrease in Other Non-current assets | 0.00 | 0.00 |
| Increase/(Decrease) in Non Current Provisions | -23.36 | 0.00 |
| Increase/(Decrease) in Trade payables | -367.02 | -594.32 |
| Increase/(Decrease) in Other Current Liabilities | -17.37 | -11.06 |
| Increase/(Decrease) in Provisions | 39.38 | -3.13 |
| | 10.44 | 311.32 |
| Cash generated from operations | 428.32 | 704.20 |
| Net income tax (paid) / refunds | -33.67 | -47.65 |
| Net cash flow from / (used in) operating activities (A) | 394.65 | 656.55 |
| B. Cash flow from investing activities | | |
| Inflow : | | |
| Rent Income | 23.02 | 23.02 |
| Interest Income | 0.22 | 0.45 |
| Dividend Income | 0.30 | 0.30 |
| Loans to Employees recovered | 0.00 | 0.51 |
| Redemption of fix deposit | 0.00 | 44.98 |
| | 23.54 | 69.27 |
| Outflow : | | |
| Loans and Advances to Employees | 0.76 | 0.00 |
| Investment in Fixed Deposit | 0.00 | 0.00 |
| Increase in deposits | 0.00 | 0.00 |
| Purchase of Fixed Assets | 32.36 | 59.22 |
| | -33.12 | -59.22 |
| Net cash flow from / (used in) investing activities (B) | -9.58 | 10.05 |
| C. Cash flow from financing activities | | |
| Inflow : | | |
| Changes in Short term Borrowings | 0.00 | 0.00 |
| Changes in Long Term Borrowings | 0.00 | 0.00 |
| | 0.00 | 0.00 |
| Outflow : | | |
| Changes in Other Non-Current Liabilities | 10.23 | 11.89 |
| Changes in Short term Borrowings | 67.94 | 426.24 |
| Changes in Long Term Borrowings | 61.25 | 55.88 |
| Finance Charges | 127.25 | 127.37 |
| Other current financial liabilities | 0.00 | 6.00 |
| | -266.67 | -627.37 |
| Net cash flow from / (used in) financing activities (C) | -266.67 | -627.37 |
| Net increase/(decrease) in Cash and cash equivalents (A+B+C) | 118.40 | 39.23 |
| Cash and Cash equivalents at the beginning of the year | 112.91 | 90.22 |
| Cash and Cash equivalents at the end of the year | 231.30 | 129.45 |
| Reconciliation of Cash and Cash equivalents with the Balance Sheet | | |
| Cash and cash equivalents as per Balance Sheet | 231.30 | 129.45 |

Place : Ahmedabad
Date : 07/11/2023



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