

GAURAV MERCANTILES LIMITED

310, Gokul Arcade B, Subhash Road, Vile Parle (E), Mumbai – 400 057 Tel.: 65726780 Fax : 6694 9916
Website: www.gmlmumbai.com, email: info@gmlmumbai.com, CIN: L74130MH1985PLC176592

Date: March 13, 2019

BSE Limited
Corporate Services Department
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai -400001

Scrip Symbol: GMLM

Scrip Code: 539515

Reference: BSE Letter No: L/SURV/ONL/PV/SS/ 2018-2019 / 445

Dear Sir,

We refer to the above-mentioned email seeking clarification from the Company in relation to the movement in price of shares of the Company.

In this regard, we wish to point out that the Company cannot comment on the price movement in the stock markets. As you are aware, an open offer for shares of the Company has been made by a highly reputed acquirer and the processing of the open offer by SEBI is set out in the status document on the SEBI website. Perhaps there is interest in the shares on this basis. We are unable to think of anything else for comment.

Further, the Company is aware and is in compliance of its obligations under Regulation 30 of the SEBI(Listing and Disclosure Requirement) Regulations, 2015. Appropriate disclosures will be made by the Company in accordance with applicable regulations, as and when any disclosable event occurs.

We request you kindly take this response on record.

Thanking you,

Yours faithfully,
For Gaurav Mercantiles Limited



Shikha Chaudhary
Company Secretary