

Date: 25th July, 2023

To, BSE Limited (“BSE”), Corporate Relationship Department, 2 nd Floor, New Trading Ring, P.J. Towers, Dalal Street, Mumbai – 400 001	To, National Stock Exchange of India Limited (“NSE”) “Exchange Plaza”, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400 051
BSE Scrip code: 543399	NSE Symbol: TARSONS
ISIN: INE144Z01023	ISIN: INE144Z01023

Subject: Outcome of the Board Meeting held on 25th July, 2023

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“LODR”), we hereby inform you that the Board of Directors of Tarsons Products Limited (“the Company”) at their meeting held today i.e., on Tuesday, 25th July, 2023, commenced at 07:00 P.M. and concluded at 08:20 P.M. have inter alia, considered and approved the following:

- i. Extension of timeline for deployment of net IPO proceeds resulting in variation in the time period for deployment of funds as stated in the prospectus of the Company dated 18th November, 2021:

The Company has made the best efforts to utilize the funds within due timelines as per the terms of the issue. However Rs. 307.78 million is still unutilized as at 30th June, 2023, towards Funding Capital Expenditure for Proposed Expansion at Panchla Facility, due to unforeseen conditions. As per the current status, exterior construction is fully done and phase-wise internal construction of clean rooms for production has been partly completed and remaining unfinished work will be completed as per the arrival of the machines and moulds.

Accordingly, it is proposed to deploy the un-utilized amount by the end of fiscal year 2024 towards Funding Capital Expenditure for Proposed Expansion in a fungible/interchangeable manner along with the utilization for Machines and Moulds within Panchla facility as a separate sub head in addition to existing sub heads viz. Building civil work and exterior development work, clean room costs & Utilities and erection, limited to the overall limit of ₹ 827.02 million, subject to approval of shareholders of the Company.

- ii. Approval of Notice of Postal Ballot dated 25th July, 2023. The Notice of the Postal Ballot will be sent through electronic mode to those members whose email address are registered with the

Company/Depository Participants. The Members, whose names appear in the Register of Members/ List of Beneficial Owners as on Friday, 28th July, 2023, being the cut-off date will be entitled to vote through remote e-voting. The remote e-voting period will commence from 9.00 A.M. (IST) on Wednesday, 2nd August, 2023 and ends at 5.00 P.M. (IST) on Thursday, 31st August, 2023.

The Notice of the Postal Ballot will be sent to the exchanges separately and will be made available on the website of the Company in due course.

We request you to take the above information on record.

Thanking You,

Yours Faithfully,

For Tarsons Products Limited
(Formerly Tarsons Products Private Limited)

Santosh Kumar Agarwal
Company Secretary and Chief Financial Officer
ICSI Membership No. 44836