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<b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot No. C/1, G Block, BandraKurla Complex, Bandra(East) Mumbai-400051,  NSE Code- V2RETAIL	<b>BSE Limited</b> 25th floor, PJ Tower, Dalal Street, Mumbai-400001  BSE Code-532867
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**Sub: Affirmation as per Exchange circular no. LIST/COMP/14/2018-19 dated June 20, 2018 w.r.t. Enforcement of SEBI Order near regarding appointment of Director by listed companies.**

Dear Sir,

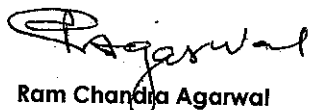
This is in continuation to our letter dated 27<sup>th</sup> January 2020 wherein we had informed the Exchange about the appointment of Additional Independent Directors under the category of Non – Executive Director naming as follows

1. Dr. Arun Kumar Roopanwal
2. Mr. Lalit Kumar
3. Ms. Archana Surendra Yadav

We would like to state that as per the requirement of the above mentioned circular the Board of Directors and its Nomination and Remuneration Committee while considering the appointment of above directors had verified that the said persons are not debarred from holding the office of director pursuant to any SEBI order.

Accordingly, we hereby affirm that the Directors being appointed are not debarred from holding the office of director by virtue of any SEBI order or any other such authority. Kindly take the above on record.

For V2 Retail Limited



**Ram Chandra Agarwal**  
Chairman & Managing Director  
Date: 28.01.2020  
Place: Delhi

