

Hiren Uday Gada

1101, Shreenidhi, 76, Bhaudaji road, Matunga (Cr) Mumbai- 400019.

16th March 2022

Listing Department
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex
Bandra (E), Mumbai-400 051.
NSE Symbol: SHEMAROO

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 023.
Scrip Code : 538685

Dear Sir/Madam,

Sub: Disclosure of Notice of Inter-se Transfer of Shares by way of gift between Promoter/Promoter Group in accordance with Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations").

I would like to inform you that the Acquirer, being the person named as Promoter and Promoter Group in the shareholding pattern of Shemaroo Entertainment Limited (CIN: L67190MH2005PLC158288) ("hereinafter referred to as "the Company") intend to acquire from Promoter and Promoter Group by way of 'inter-se transfer' aggregating upto 15,64,476 equity shares of Shemaroo Entertainment Limited.

This acquisition is pursuant to inter-se transfer of shares amongst qualifying persons as specified in Regulation 10(1)(a)(ii)/(iv) Takeover Regulations.

The details of the same are as under:

Sr. No.	Date of transaction on or after	Name of the person (Promoter) Transferor/Seller/Gifter	Name of the person (Promoter) Transferee/ Acquirer/ Giftee	No of shares proposed to be acquired by way of purchase /gift	% of Holding
1.	24.03.2022	Mr. Raman Hirji Maroo	Mr. Hiren Uday	7,72,227	2.84%
2.	24.03.2022	Mr. Atul Hirji Maru	Gada	7,92,249	2.91%

This being an 'Inter-Se' transfer of shares amongst Promoter/Promoter Group by way of gift and without any consideration, the same falls within the exemption under Regulation 10(1)(a)(ii)/(iv) provided under SEBI (SAST) regulations, 2011.

The aggregate holding of Promoter and Promoter Group before and after the above inter-se transfer, shall remain the same.



Hiren Uday Gada

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Please find enclosed the form as prescribed under Regulation 10(5) of the Takeover Regulations setting out the details of the proposed acquisition of shares of Shemaroo Entertainment Limited by way of inter-se transfer.

This is for your information and records.

Thanking you,

Yours faithfully,

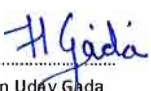



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Hiren Uday Gada

Encl.: As above

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Shemaroo Entertainment Limited				
2	Name of the acquirer(s)	Hiren Uday Gada Kranti Gada Arambhan				
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	The person named as Promoter and Promoter Group in the shareholding pattern				
4	Details of the proposed acquisition					
	a	Name of the person(s) from whom shares are to be acquired	Mr. Raman Hirji Maroo Mr. Atul Hirji Maru Mr. Buddhichand Hirji Maroo			
	b	Proposed date of acquisition	On or after 24.03.2022			
	c	Number of shares to be acquired from each person mentioned in 4(a) above	7,92,249 from Mr. Raman Maroo 7,92,249 from Mr. Atul Maru 7,92,249 from Mr. Buddhichand Maroo			
	d	Total shares to be acquired as % of share capital of TC	5.75% by Hiren Gada 2.99% by Kranti Gada Arambhan			
	e	Price at which shares are proposed to be acquired	Nil consideration as acquisition is by way of gift.			
	f	Rationale, if any, for the proposed transfer	Inter-se transfer of shares through an off-market transaction amongst the promoter and promoter group by way of gift.			
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10(1)(a)(ii)/(iv)				
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable (since shares are proposed to be gifted)				
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable				
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Not Applicable (since shares are proposed to be gifted)				
9	i	Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)	The acquirers hereby declares that has complied with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)			
	ii	The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.				
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The acquirers hereby declares that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.				
11	Shareholding details	Before the proposed transaction		After the proposed transaction		
		No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC	
	a	Acquirer(s) and PACs (other than sellers)(*)				
		Mr. Hiren Uday Gada	1,093,680	4.02	2,658,156	9.78
		Ms. Kranti Gada Arambhan	546,840	2.01	1,359,112	5.00
	b	Seller (s)				
		Mr. Raman Hirji Maroo	4,809,520	17.69	4,017,271	14.78
		Mr. Atul Hirji Maru	4,809,520	17.69	4,017,271	14.78
		Mr. Buddhichand Maroo	3,575,310	13.15	2,783,061	10.24


Hiren Uday Gada
Date: 16-Mar-2022
Place: Mumbai


Kranti Gada Arambhan