

October 29, 2021

National Stock Exchange of India Ltd., Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400051	BSE Ltd., Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	Metropolitan Stock Exchange of India Ltd., Vibgyor Towers, 4 th Floor, Plot No. C62, G - Block, Opp. Trident Hotel, Bandra Kurla, Complex, Bandra (E), Mumbai – 400098
NSE Scrip Symbol: BLS	BSE Scrip Code: 540073	MSE Scrip Symbol: BLS

Subject: Outcome of the meeting of Nomination and Remuneration Committee held on October 29, 2021

Dear Sir,

In accordance with the provisions of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”), we hereby inform you that a meeting of the Nomination and Remuneration Committee of BLS International Services Limited (the “Company”) was held today i.e. October 29, 2021, has granted 1,17,000 Stock Options convertible into equal number of equity shares of the Company of face value of Re.1/- each, to the eligible employees of the Company and its subsidiary Company under the “**BLS International Employee Stock Option Scheme – 2020**” (“Scheme”).

The terms of grant inter-alia are as under:

S. No.	Particulars	Description
1.	Brief details of options granted	Grant of 1,17,000 Options to eligible employees of the Company and its subsidiary Company under the “BLS International Employee Stock Option Scheme– 2020”.
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes
3.	Total number of shares covered by these options	1,17,000 Equity shares of face value of Re. 1/- (Deeming all granted options are vested and exercised.) Each Option is convertible into one Equity Share of the Company.

4.	Exercise Price	<p>Under the Scheme, the exercise price of the Shares will be based on the Market Price of the Shares. In case of secondary acquisition of shares, the exercise price may be determined on the basis of the average cost of acquisition of shares of the Trust.</p> <p>Further, the Committee has power to provide suitable discount or charge premium on such price as may be determined above.</p> <p>Accordingly, the Committee has decided to grant the option at discount to market rate and the exercise price was determined as Rs 121/- per option.</p>
5.	Options vested	Not Applicable, as this disclosure is pertaining to grant of Options under the Scheme.
6.	Time within which option may be exercised	All Vested Options shall be exercisable within One year from the date of last Vesting of Options.
7.	Options exercised	Not Applicable, as this disclosure is pertaining to grant of Options under the Scheme.
8.	Money realized by exercise of options	Not Applicable, as this disclosure is pertaining to grant of Options under the Scheme.
9.	The total number of shares arising as a result of exercise of option	1,17,000 Equity Shares of face value Re. 1/- each will arise deeming all granted options are vested and exercised.
10.	Options lapsed	Not Applicable, as this disclosure is pertaining to grant of Options under the Scheme.
11.	Variation of terms of options	Not Applicable
12.	Brief details of significant terms	<p>The Scheme is administered by Nomination & Remuneration Committee.</p> <p>The grant of Options by the Committee is based upon the eligibility criteria mentioned in the Scheme.</p> <p>The granted Options shall be vested within minimum period of 1 year and maximum period of 3 years from the date of grant.</p>

		<p>Under this Scheme, the exercise price of the Shares will be based on the Market Price of the Shares. In case of secondary acquisition of shares, the exercise price may be determined on the basis of the average cost of acquisition of shares of the Trust.</p> <p>The Committee has power to provide suitable discount or charge premium on such price as arrived above.</p>
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable, as this disclosure is pertaining to grant of Options under the Scheme.
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable, as this disclosure is pertaining to grant of Options under the Scheme.

This is for your kind information and Records.

You are requested to take the same on your records.

For **BLS International Services Limited**

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Dharak A. Mehta
Company Secretary and Compliance Officer
ICSI Membership No.: ACS40502

Encl: as above