



CAREER POINT

Date: February 13, 2024

To,
The Manager,
Bombay Stock Exchange Limited,
Corporate Relationship Department,
Phirozee Jeejeebhay Tower,
Dalal Street, Fort,
Mumbai-400 001
BSE Scrip Code:533260

To,
The Manager,
National Stock Exchange of India Limited,
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai-400 051,
NSE Symbol: careerp

Sub: Intimation of the outcome of the meeting of the Board of Directors of Career Point Limited held on February 13, 2024 and disclosure(s) under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (“Listing Regulations”)

Respected Sir/Madam,

In compliance with Regulation 30 read with Schedule III of the Listing Regulations, we wish to inform that the Board of Directors of the Company (“the Board”) at its meeting held today, i.e. February 13, 2024 at 12:30 PM at its corporate office, the Board inter alia has transacted the following businesses:

1. Considered Standalone and Consolidated Unaudited Financial Results for the quarter and nine month ended December 31, 2023. (Enclosed)
2. Considered and taken on record the Limited Review Report for the quarter and nine month ended December 31, 2023 (Enclosed).
3. Declared 2nd Interim dividend for the financial year 2023-24 at Rs. 1/- per equity share i.e. 10% on the face value of Rs. 10/- per share. The said interim dividend will be paid on or before March 14, 2024.
4. Record date for determination the eligibility of shareholders for payment of interim dividend will be Friday, February 23, 2024.
5. Considered and approved advertisement for publication of Financial Results in Financial Express (English Daily) and Jansatta (Hindi Daily). Full format of the Financial Results for the quarter and nine month ended 31st December 2023 shall be available on the website of the Stock Exchange where shares of the Company are listed i.e. www.nseindia.com; www.bseindia.com and on company’s website www.cpil.in

CAREER POINT LIMITED

Registered office: Village Tangori , Banur, Mohali, Punjab 140601 India
Corporate Office: CP Tower-1, Road No. 1, IPIA, Kota, Rajasthan-324005
CIN: L80100PB2000PLC054497
Phone:, +91 744 6630500; Fax: +91 744 3040050
www.cpil.in, investors@cpil.in

6. Took note that second consecutive term of Mr. Pawan Kumar Lalpuria (DIN: 02016032) and Mr. Ram Swaroop Chaudhary (DIN: 00711599) Independent Directors of the company will complete on 31st March, 2024, after which, they will cease to be directors of the Company.
7. Considered the quarterly corporate governance report and Investor Grievance Report as per the SEBI (LODR) Regulations, 2015.
8. The Board took note of Investor Grievance Report for the period ended December 31, 2023.
9. Considered the quarterly compliances made by the company as per the SEBI (LODR) Regulations, 2015.

Further, please note that the Company has already made necessary arrangement to publish the same in the newspapers as required under SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015.

The meeting of Board of Directors commenced at 12.30 pm and concluded at 15.05 pm.

You are requested to kindly take the same on record.

Thanking you,

For Career Point Limited

(CS Manmohan Pareek)
Company Secretary
(ACS34858)

Enclosed:

1. Key Highlights
2. Limited Review Report (Consolidated & Standalone)
3. Financial Results for the quarter and nine month ended 31st December 2023 (Standalone & Consolidated)

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Key business updates and Result highlights (9M FY2023-24)

Rs Crores	Consolidate	Y-o-Y	Standalone	Y-o-Y
Total Revenue	84.4	+32%	54.4	+31%
EBITDA Margins (%)	70.5%	+476bps	66.3%	+414bps
Profit After Tax	43.1	+51%	25.7	+55%

Consolidate Financials:

- Total revenue for the period (9M FY2023-24) at consolidated level is Rs. 84.4 Crores with significant year-on-year growth of 31.6%
- EBITDA (including other income) is reported rupees 59.5 Crores with extraordinary EBITDA margin 70.5%. Net profit results at rupees 43.1 crores and EPS (Earning per share) of rupees 23.67 on consolidated basis with remarkable y-o-y growth of 50.7%.
- As on 30 September 2023, Net worth of the company was reported to be rupees 519 crores and Book value per share of rupees 285.

Standalone Financials:

- Total Revenue for the period (9M FY2023-24) at standalone level is rupees 54.35 crores with an impressive year-on-year growth of +31%.
- Reported EBITDA (including other income) is rupees 36.0 Crores with healthy EBITDA margin 66.3% and y-o-y growth of 39%.
- At standalone level, the company reported net income of rupees 25.7 crores and EPS of rupees 14.15 with remarkable year-on-year growth of 54.5%.

Dividend:

- The Board of Directors has also approved the 2nd interim dividend of 10% on the face value of Rs 10 per share for current fiscal FY2023-24.

Analysis:

- The increase in earnings is an outcome of growth contribution by all the divisions:
 - 100% increase in number of test-prep programs from earlier to now 6
 - 175% growth in number of study centers from 20 to 35 in current academic session
 - 49% increase in education division's profitability in 9M FY2023-24 over 9M FY2022-23
 - 657 basis point y-o-y growth in education division's Return on Assets in 9M FY2023-24

Update on the company's business restructuring plans:

- The Board of Directors of the Company in their meeting held on 14th February 2023, has approved a composite scheme of arrangement ('Scheme') under section 230 to 232, amongst Srajan Capital Limited (Transferor Company), Career Point Limited (CPL) (Transferee Company/Demerged Company) and Career Point Edutech Limited (Resulting Company) and their respective shareholders.
- Objective of the Scheme is to provide a simplified and streamlined group structure along with an efficient management control through separating education and non-education businesses in different listed entities.
- Structuring of the Scheme:
 - Demerger of education business ('Demerged Undertaking') from Career Point Limited to Career Point Edutech Limited (wholly owned subsidiary); and
 - Merger of Srajan Capital Limited (wholly owned subsidiary) with Career Point Limited (Transferee Company).
- Update on the Company's Business Restructuring plans pursuant to above scheme:
 - RBI has given No Objection Letter dated 14 Sep 2022 for merger of Srajan Capital Ltd. in Career Point Ltd.
 - BSE and NSE have also advised with letters dated 9 Aug 2023 to go ahead for filing the scheme with Hon'ble NCLT.
 - A separate application to grant NBFC license in Career Point Ltd is also filed at RBI Mumbai and approval in being awaited.
 - **Hon'ble NCLT - Chandigarh bench issued first motion order on 4 Jan 2024 and directed to convene the meeting of shareholders on 17 Feb 2024.**
- The scheme is, inter alia, subject to filing, receipt of approval from the statutory, regulatory and customary approvals, including approvals from NCLT and RBI. The appointed date for the purpose of giving scheme effect is 1 April 2023.

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Standalone Financial Results of Career Point Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors of Career Point Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Career Point Limited ("the Company") for the quarter ended 31st December 2023 and year to date from 01st April 2023 to 31st December 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 (as amended) and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in all material respects in accordance with the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Regd. Office: 19, Esplanade Mansions, 14 Government Place East, Kolkata 700069, West Bengal, India.

Lodha & Co (Registration No. 301051E) a Partnership Firm was converted into Lodha & Co LLP
(Identification No. ACE-5752) a Limited Liability Partnership with effect from December 27, 2023

Kolkata Mumbai New Delhi Chennai Hyderabad Jaipur

5. **Emphasis of Matter**

Attention is drawn to:

- a) Note no. 5 of the accompanying Statement regarding total exposure in subsidiary company M/s Srajan Capital Limited ('SCL') amounting to Rs. 23,562.34 lakhs (Investment Rs. 2,663 lakhs and unsecured loan Rs. 20,899.34 lakhs). As per the unaudited financial statements of SCL as at and for the quarter and nine months ended 31st December 2023, it has degraded (sub-standard and doubtful) its loans and advances to various parties amounting to Rs. 5,224.71 lakhs (as at 31.03.2023 Rs. 5,228.82 lakhs) including loans given to related party of Rs. 4,397.33 lakhs (as at 31.03.2023 Rs. 4,397.33 lakhs) against which SCL has made provision of Rs. 4,535.79 lakhs (including provision against loans given to related party of Rs. 4,397.33 lakhs) (as at 31.03.2023 Rs. 4,507.38 lakhs including provision on loans given to related party of Rs. 4,397.33 lakhs). During the nine months ended 31st December 2023, the related party has made payment of Rs. 756.67 lakhs (Total Rs. 1,707.40 lakhs upto 31st December 2023) to SCL against its outstanding dues and interest. Considering the long term nature, the intrinsic value, repayments made by related party to SCL and future cash flows of the assets of subsidiary company, in the opinion of the management of the company, no provision for diminution in value is necessary at this stage.
- b) Note no. 6 of the accompanying Statement which describes the uncertainties relating to legal action pursued by the Company against Rajasthan Skill and Livelihoods Development Corporation (RSLDC) before Hon'ble Arbitrator for invocation of bank guarantee of Rs. 54.22 lakhs by RSLDC and recovery of outstanding amount of Rs. 213.41 lakhs (including Rs. 159.19 lakhs receivable). Based on its assessment of the merits of the case, the management is of the view that the aforesaid receivable balances are good and fully recoverable and hence, no adjustment is required as stated in the note no. 6 of the accompanying Statement for the amount receivable as stated in the said note.

Our conclusion is not modified in respect of above matters.

For Lodha & Co LLP
Chartered Accountants
Firm's Registration No. 301051E/E300284



(Gaurav Lodha)
Partner

Membership No.:507462

UDIN: 24507462BJZYMP3412

Place: New Delhi

Date: 13-02-2024



UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31.12.2023
(Rs. in Lakhs)

Particulars	Quarter Ended			Nine Months Ended			Year Ended
	31-12-2023 (Unaudited)	30-09-2023 (Unaudited)	31-12-2022 (Unaudited)	31-12-2023 (Unaudited)	31-12-2022 (Unaudited)	31-03-2023 (Audited)	
Revenue							
I Income from Operations	1,648.94	1,569.85	1,113.04	4,902.76	3,911.46	5,189.89	
II Other Income	38.28	414.23	134.34	541.51	248.02	378.09	
III Total Income (I+II)	1,687.20	1,984.08	1,247.38	5,444.27	4,159.48	5,565.98	
IV Expenses							
Cost of Material Consumed	7.01	32.69	15.22	109.72	179.13	206.63	
Changes in inventories of finished goods, work in progress and trading goods	(31.28)	(1.62)	5.02	6.50	(25.87)	(43.54)	
Employees Benefit Expenses	230.90	222.14	210.48	669.93	623.30	840.99	
Finance Cost	28.23	20.86	21.03	74.42	81.84	83.58	
Depreciation & Amortisation	72.65	71.61	77.63	215.89	237.53	312.11	
Other expenses	374.08	346.01	316.72	1,083.83	799.24	1,204.63	
Total Expenses	681.59	691.69	646.10	2,159.29	1,875.17	2,604.38	
V Profit(+) / Loss (-) before tax & exceptional items (III-IV)	1,005.61	1,292.39	601.28	3,284.98	2,284.31	2,961.60	
VI Exceptional items	-	-	-	-	-	-	
VII Profit before tax (V +/- VI)	1,005.61	1,292.39	601.28	3,284.98	2,284.31	2,961.60	
VIII Tax Expenses							
a) Current tax	280.67	137.53	152.63	682.09	537.74	642.67	
b) MAT Credit Entitlement	-	-	-	-	-	-	
c) Deferred tax	(1.93)	17.27	36.97	33.25	81.14	94.52	
d) Income tax for earlier years	20.93	0.73	-	21.83	-	5.06	
Total tax expenses	299.67	155.53	189.60	737.17	618.88	742.25	
IX Profit after Tax (VII-VIII)	705.94	1,136.86	411.68	2,547.81	1,665.43	2,219.35	
X Other Comprehensive Income (net of taxes)							
(A) (i) Items that will not be Reclassified to Profit or Loss	-	-	-	-	-	7.05	
(i) Income tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-	(2.05)	
(B) (i) Items that will be Reclassified to Profit or Loss	-	-	-	-	-	-	
(i) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-	-	
Total Other Comprehensive Income (net of income tax)	-	-	-	-	-	5.00	
XI Total Comprehensive Income for the period (IX +/- X)	705.94	1,136.86	411.68	2,547.81	1,665.43	2,224.35	
XII Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,819.29	1,819.29	1,819.29	1,819.29	1,819.29	1,819.29	
XIII Other Equity						42,903.00	
XIV Earnings Per Share (EPS) (Rs./ Share) (EPS for the quarter are not Annualised)							
a) Basic EPS	3.88	6.24	2.26	14.00	9.15	12.20	
b) Diluted EPS	3.88	6.24	2.26	14.00	9.15	12.20	



CAREER POINT LIMITED
MANAGING DIRECTOR

Notes

1. Previous period figures have been regrouped/ rearranged wherever considered necessary to make them comparable with current period.
2. In accordance with IND AS 108, Operating Segments, segment information has been provided in the consolidated financial results of the Company and therefore no separate disclosure on segment information is given in these standalone financial results.
3. The unaudited standalone financial results of Career Point Limited ('the Company' or 'CPL') have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors at their respective meetings held on 13th February 2024. Limited Review of these results has been carried out by auditor.
4.
 - (a) The Board of Directors of the Company in their meeting held on 14th February 2023, has approved a composite scheme of arrangement ('Scheme') under section 230 to 232, read with section 66 and other applicable provisions of the Companies Act, 2013 and the provisions of other applicable laws, amongst Srajan Capital Limited (Transferor Company), Career Point Limited (CPL) (Transferee Company/Demerged Company) and Career Point Edutech Limited (Resulting Company) and their respective shareholders. The Scheme provides for (i) demerger of education business ('Demerged Undertaking') from Career Point Limited to Career Point Edutech Limited (Resulting Company); and (ii) merger of Srajan Capital Limited (Transferor Company) with Career Point Limited (Transferee Company). The appointed date for the purpose of giving Scheme effect is 1st April 2023. The Company has received no objection from stock exchanges on draft Scheme and thereafter, has filed the draft Scheme with Hon'ble NCLT Chandigarh, who has issued first motion order dated 4th January 2024 with the necessary directions of serving notices, publication of advertisements, convening meeting of shareholders of the Company, etc. The Scheme would become effective after receipt of all requisite approvals as mentioned in the Scheme. Pending receipt of necessary approvals, no effect of the Scheme has been given in the financial results for the quarter and nine months ended 31st December 2023.
 - (b) With the necessary approvals of the shareholders and the Registrar of Companies, Jaipur, the Company had altered its object clause of the Memorandum of Association w.e.f. 10th September 2021 to include activities related with NBFC which interalia includes the business activities of holding and investment / finance and accordingly income from investment/finance business have been included in Revenue from operations. The Company had also applied for NBFI Registration with Reserve Bank of India (RBI), for which approval is awaited.

CAREER POINT LIMITED



MANAGING DIRECTOR



5. As at 31st December 2023, the Company's investment in and loan to its subsidiary company M/s Srajan Capital Limited (SCL) is Rs. 23,562.34 lakhs (Investment Rs. 2,663 lakhs and Unsecured Loan Rs. 20,899.34 lakhs). SCL has degraded (sub-standard and doubtful) its loans and advances to various parties as on 31st December 2023 amounting to Rs. 5,224.71 lakhs (as at 31.03.2023 Rs. 5,228.82 lakhs) including loans given to related party of Rs. 4,397.33 lakhs (as at 31.03.2023 Rs. 4,397.33 lakhs) against which SCL has made provision of Rs. 4,535.79 lakhs (including provision against loans given to related party of Rs. 4,397.33 lakhs) (as at 31.03.2023 Rs. 4,507.38 lakhs including provision on loans given to related party of Rs. 4,397.33 lakhs). During the nine months ended 31st December 2023, the related party has made payment of Rs. 756.67 lakhs (Total Rs. 1,707.40 lakhs upto 31st December 2023) to SCL against its outstanding dues and interest. Considering the long term nature, the intrinsic value, repayments made by the related party to SCL and future cash flows of the assets of subsidiary company, in the opinion of the management of the company, no provision for diminution in value is necessary at this stage.
6. During the earlier years, the Company has received principal amount of 1st instalment of Rs. 216.90 lakhs from Rajasthan Skill and Livelihoods Development Corporation (RSLDC) for the Deen-Dayal Upadhyaya Grameen Kaushalya Yojana (DDU-GKY) project, against which the Company had incurred Rs.371.75 lakhs and Issued bank guarantee of Rs. 54.22 lakhs in terms of the agreement signed with RSLDC. During the year ended 31st March 2022, RSLDC has invoked bank guarantee of Rs. 54.22 lakhs and has also demanded refund amounting to Rs. 334.76 lakhs (Including interest of Rs. 117.36 lakhs) on termination of the above stated project. The Company has pursued the invocation of Bank Guarantee and other receivable of Rs. 213.42 lakhs (including Rs. 158.19 lakhs receivable) from RSLDC, before the Hon'ble Rajasthan High Court, Jaipur and the Rajasthan State Commercial Court under section 9 of Arbitration & Conciliation Act, 1996. The Hon'ble Rajasthan High Court, Jaipur Bench has appointed the sole arbitrator in the matter. The Company has submitted its application before the Hon'ble Arbitrator. After submission of statement of defence by RSLDC, evidence and arguments, arbitral judge will pronounce the judgement. Based on its assessment of the merits of the case, the management is of the view that it has a creditable case in its favour and the aforesaid receivable balances are good and fully recoverable and hence, no adjustment is required as demanded by the RSLDC at this stage.
7. The Board of Directors, at their meeting held on 13th February 2024, have declared an interim dividend of Re. 1 per equity share of par value of Rs. 10/- each.

For and on behalf of Board

CAREER POINT LIMITED



MANAGING DIRECTOR

Pramod Maheshwari
Chairman and Managing Director
DIN: 00185711

Date : 13/02/2024
Place: Kota (Rajasthan)



Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Consolidated Financial Results of Career Point Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To
The Board of Directors
Career Point Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Career Point Limited ("the Holding Company"), its subsidiaries (the Holding Company and its subsidiaries together hereinafter referred to as the "Group") and its associate for the quarter ended 31st December 2023 and Year to date from 1st April 2023 to December 31st, 2023 ("the Statement"), attached herewith, being submitted by the holding company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Listing Regulations").
2. This Statement which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 (as amended) read with Rules made thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The statement includes the results of the following entities:

Subsidiary Companies:

- a. Srajan Capital Limited
- b. Career Point Infra Limited



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Kolkata Mumbai New Delhi Chennai Hyderabad Jaipur

- c. Coupler Enterprises Private Limited (Subsidiary of Career Point Infra Limited)
- d. Srajan Agritech Private Limited (Subsidiary of Career Point Infra Limited)
- e. Career Point Accessories Private Limited
- f. Career Point Institute of Skill Development Private Limited
- g. Career Point Learning Solutions Limited (Formerly Gyan Eduventures Private Limited)
- h. Career Point Edutech Limited
- i. Edutiger Private Limited

Associate

- a. Imperial Infin Private Limited

5. Based on our review conducted as above, and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. Emphasis of Matter

Attention is drawn to Note no. 6 of the accompanying statement which describes the uncertainties relating to legal action pursued by the Holding Company against Rajasthan Skill and Livelihoods Development Corporation (RSLDC) before Hon'ble Arbitrator for invocation of bank guarantee of Rs.54.22 lakhs by RSLDC and recovery of outstanding amount of Rs. 213.41 lakhs (including Rs. 159.19 lakhs receivable). Based on its assessment of the merits of the case, the management of the Holding Company is of the view that the aforesaid receivable balances are good and recoverable and hence, no adjustment is required as stated in the note no. 6 of the accompanying statements for the amount receivable as stated in the said note. Further, in the opinion of the management of the Holding Company, stated amount is good and full recoverable.

Our conclusion is not modified in respect of above matter.

7. Other Matters

We did not review the standalone/ consolidated financial results of 9 subsidiaries included in the unaudited consolidated financial results, whose financial results/information reflect total revenue of Rs. 1,945.90 lakhs and Rs.5,108.25 lakhs, total net profit after tax of Rs. 982.02 lakhs and Rs. 2,092.89 lakhs and total comprehensive income of Rs. 982.01 lakhs and Rs. 2,092.88 lakhs for the quarter and nine months ended 31st December 2023 respectively, as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also include the Group's share of net profit/(loss) of Rs. 0.93 lakhs and 6.96 lakhs and total comprehensive income of Rs.17.77 lakhs and 23.80 lakhs for the quarter and nine months ended 31st December 2023 as considered in the unaudited consolidated financial results in respect of an associate company. These financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our report on the consolidated results, in so far as it relates to the amounts and disclosures included in



respect of these subsidiaries & associate is based solely on the report of other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of above matter.

For Lodha & Co LLP
Chartered Accountants
Firm's Registration No. 301051E/E300284

Lodha

(Gaurav Lodha)

Partner

Membership No.: 507462

UDIN: 24507462BJZYM98801

Place: New Delhi

Date: 13-02-2024



CAREER POINT LIMITED

Registered Office: Career Point Ltd., Village Tangori, Banur, (Punjab) - 140601

CIN-L80100PB2000PLC054497

Tel : 0744-6630500

Email : investors@cpil.in

Website: www.cpil.in

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED ON 31.12.2023

Particulars	(Rs. in Lakhs)					
	Quarter ended			Nine Months Ended		Year Ended
	31/12/2023	30/09/2023	31/12/2022	31/12/2023	31/12/2022	31/03/2023
(Unaudited)	(Unaudited)	(Unaudited & Restated) - Refer Note no. 7	(Unaudited)	(Unaudited & Restated) -Refer Note no. 7	(Audited)	
Revenue						
I Income from Operations						
II Other Income	2 650.35	2 044.16	2,231.54	7 593.59	6 054.04	8 536.69
III Total Income (I+II)	158.69	524.33	186.02	850.87	363.89	587.84
IV Expenses	2,809.04	2,568.49	2,417.56	8,444.46	6,417.93	9,124.53
Cost of Material Consumed						
Changes in inventories	96.64	88.94	83.22	276.90	303.74	390.86
Employees Benefit Expenses	(31.29)	43.64	4.45	51.75	(1.82)	(64.17)
Finance Cost	261.88	251.08	233.93	756.88	690.34	933.54
Depreciation & Amortisation	39.63	33.79	52.03	112.64	151.14	181.73
Other expenses	99.79	98.60	104.71	296.94	315.23	416.41
Total Expenses	277.60	728.18	499.15	1,434.24	1,208.57	5,760.04
V Profit before tax (III-IV)	744.25	1,244.23	977.49	2,929.35	2,667.20	7,518.41
	2,064.79	1,324.26	1,440.07	5,515.11	3,750.73	1,506.12
Share of profit/ (Loss) in Associate	0.93	1.22	3.14	6.96	8.85	9.44
Profit before tax	2,065.72	1,325.48	1,443.21	5,522.07	3,759.58	1,515.56
VI Tax Expenses						
a) Current tax	444.09	224.64	307.25	1,167.98	817.08	1,159.24
b) MAT Credit Entitlement	0.94	0.72	6.81	2.55	2.52	3.19
c) Deferred tax	73.58	(53.07)	37.65	30.73	87.68	(892.34)
d) Income tax for earlier years	40.07	1.34	0.83	36.84	4.08	26.30
Total taxes	558.68	173.63	352.54	1,238.10	911.36	296.39
Profit after tax (V-VI)	1,507.04	1,151.85	1,090.67	4,283.97	2,848.22	1,219.17
VII Other Comprehensive Income (net of taxes)						
(A) Items that will not be Reclassified to Profit or Loss	-	-	-	-	-	7.05
Income tax on Items that will not be Reclassified to Profit or Loss	-	-	-	-	-	(2.05)
(B) Items that will be Reclassified to Profit or Loss	-	-	-	-	-	-
Total Other Comprehensive Income	-	-	-	-	-	5.00
VIII Total Comprehensive Income for the period	1,507.04	1,151.85	1,090.67	4,283.97	2,848.22	1,224.17
IX Profit for the Period attributable to						
Owner of the parent	1,504.54	1,152.28	1,080.43	4,282.17	2,830.99	1,195.47
Non Controlling Interest	2.50	(0.43)	10.24	1.80	17.23	23.70
X Other Comprehensive Income for the period attributable to						
Owner of the parent	-	-	-	-	-	5.00
Non Controlling Interest	-	-	-	-	-	-
XI Total Comprehensive Income attributable to						
Owner of the parent	1,504.54	1,152.28	1,080.43	4,282.17	2,830.99	1,200.47
Non Controlling Interest	2.50	(0.43)	10.24	1.80	17.23	23.70
XII Other Equity						46,131.95
XIII Paid-up Equity Share Capital (Face value of Rs. 10/- each)	1,819.29	1,819.29	1,819.29	1,819.29	1,819.29	1,819.29
XIV Earnings Per Share (EPS) (Rs / Share) (EPS for the quarter are not Annualised)						
a) Basic EPS	8.27	6.34	5.94	23.54	15.56	6.57
b) Diluted EPS	8.27	6.34	5.94	23.54	15.56	6.57

CAREER POINT LIMITED

MANAGING DIRECTOR



Segment Wise Revenue, Results, Segment Assets & Segment Liabilities

S.No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended 31/03/2023 (Audited)
		31/12/2023 (Unaudited)	30/09/2023 (Unaudited)	31/12/2022 (Unaudited and Restated)-Refer Note no. 7	31/12/2023 (Unaudited)	31/12/2022 (Unaudited and Restated)-Refer Note no. 7	
1	Segment Revenue (Net Sales Income from Segment)						
	Education & Related Activities Division	1,312.20	1,074.64	1,006.43	3,713.22	3,279.87	4,202.23
	Financing (NBFC) & Investing Division	1,329.61	945.23	1,195.81	3,822.59	2,703.71	4,241.45
	Infra Division	8.54	24.29	29.30	57.78	70.46	93.01
	Net Sales/Income from Operation	2,650.35	2,044.16	2,231.54	7,593.59	6,054.04	8,536.69
2	Segment Results [Profit/(Loss) before interest and Tax]						
	Education & Related Activities Division	497.54	878.57	297.64	1,892.28	1,269.59	1,679.44
	Financing (NBFC) & Investing Division*	942.98	30.85	750.71	1,966.96	1,528.28	(1,883.31)
	Infra Division	(16.17)	(2.45)	(5.17)	(15.43)	(27.71)	(58.82)
	Total	1,424.35	906.97	1,043.18	3,843.81	2,770.16	(262.69)
	Less: Finance Cost	39.63	33.79	52.03	112.64	151.14	181.73
	Add: Other Un-allocable income Net of Un-allocable Expenditure	681.00	452.30	452.06	1,790.90	1,140.56	1,959.98
	Profit before Tax (Including share of profit/(loss) of Associates)	2,065.72	1,325.48	1,443.21	5,522.07	3,759.58	1,515.56
3	Segment Assets						
	Education & Related Activities Division	12,397.15	12,329.43	14,486.80	12,397.15	14,486.80	13,613.70
	Financing (NBFC) & Investing Division	33,364.96	32,040.18	28,172.65	33,364.96	28,172.65	29,948.90
	Infra Division	8,636.22	8,689.56	11,772.89	8,636.22	11,772.89	12,479.94
	Unallocated Assets	6,025.93	5,827.46	363.19	6,025.93	363.19	127.09
	Total	60,424.26	58,886.63	54,795.53	60,424.26	54,795.53	56,169.63
4	Segment Liabilities						
	Education & Related Activities Division	1,953.70	1,751.92	2,078.03	1,953.70	2,078.03	2,367.54
	Financing (NBFC) & Investing Division	5,496.51	5,666.80	1,302.91	5,496.51	1,302.91	5,171.15
	Infra Division	149.34	145.20	313.00	149.34	313.00	162.11
	Unallocated Liabilities	888.29	749.60	1,280.25	888.29	1,280.25	453.46
	Total	8,487.84	8,313.52	4,974.19	8,487.84	4,974.19	8,154.26

* Profit Before Tax after interest

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Career Point Limited

Notes to Consolidated Results

1. Previous period figures have been regrouped/ rearranged wherever considered necessary to make them comparable with current period.
2. The Group has identified Reportable segments namely: Education & Related Activities, Financing & Investing (NBFC) and Infra Division.
3. The unaudited consolidated financial results of the Group have been reviewed by the Audit Committee and have been approved and taken on record by the Board of Directors of Career Point Limited ('the Holding Company' 'CPL') at their respective meetings held on 13th February 2024. Limited Review of these results has been carried out by auditor.
4.
 - (a) The Board of Directors of the Holding Company in its meeting held on 14th February 2023, has approved a composite scheme of arrangement ('Scheme') under section 230 to 232, read with section 66 and other applicable provisions of the Companies Act, 2013 and the provisions of other applicable laws, amongst the Wholly Owned Subsidiary Srajan Capital Limited (SCL) (Transferor Company), Holding Company Career Point Limited (CPL) (Transferee Company/Demerged Company) and Wholly Owned Subsidiary Career Point Edutech Limited (Resulting Company) and their respective shareholders. The Scheme provides for (i) demerger of education business ('Demerged Undertaking') from Career Point Limited to Career Point Edutech Limited (Resulting Company); and (ii) merger of Srajan Capital Limited (Transferor Company) with Career Point Limited (Transferee Company). The appointed date for the purpose of giving scheme effect is 1st April 2023. The Holding Company has received no objection from stock exchanges on draft Scheme and thereafter, has filed the draft Scheme with Hon'ble NCLT Chandigarh, who has issued first motion order dated 4th January 2024 with the necessary directions of serving notices, publication of advertisements, convening meeting of shareholders of the Company, etc. The Scheme would become effective after receipt of all requisite approvals as mentioned in the Scheme. Pending receipt of necessary approvals, no effect of the Scheme has been given in the financial results for the quarter and nine months ended 31st December 2023.
 - (b) With the necessary approvals of the shareholders and the Registrar of Companies, Jaipur, the Holding Company had altered its object clause of the Memorandum of Association w.e.f. 10th September 2021 to include activities related with NBFC which interalia includes the business activities of holding and investment / finance and accordingly income from investment/finance business have been included in Revenue from operations. The Holding Company had also applied for NBFI Registration with Reserve Bank of India (RBI), for which approval is awaited.

CAREER POINT LIMITED


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5.

- (a) One of the Subsidiary Company Srajan Capital Limited ("SCL"), has granted loans and advances to various parties amounting to Rs. 32,629.10 lakhs as on 31st December, 2023, out of which SCL has degraded its loans (to NPA/Sub-standard assets) of Rs. 5,224.71 lakhs till 31st December, 2023 (as at 31.3.2023, Rs. 5,228.82 lakhs) including two loan accounts which relates to related party having total outstanding balance of Rs. 4,397.33 lakhs (as at 31.3.2023, Rs. 4,397.33 lakhs) who is in the business of education.
- (b) SCL has made provisions of Rs. 4,535.79 lakhs till 31st December 2023 (Rs. 4,507.38 lakhs till 31st March, 2023) against the Non Performing Assets (NPA) of Rs. 5,224.71 lakhs (as stated in note 5(a) above) which includes the 100% provision made to related party i.e., Rs. 4,397.33 lakhs. During the nine months ended 31st December 2023, the related party had made payment of Rs. 756.67 lakhs (Rs. 1,822.13 lakhs upto 31st December 2023) to SCL against its outstanding dues and interest.
6. During the earlier years, the Holding Company has received principal amount of 1st installment of Rs. 216.90 lakhs from Rajasthan Skill and Livelihoods Development Corporation (RSLDC) for the Deen-Dayal Upadhyaya Grameen Kaushalya Yojana (DDU-GKY) project, against which the Company had incurred Rs.371.75 lakhs and issued bank guarantee of Rs. 54.22 lakhs in terms of the agreement signed with RSLDC. During the quarter ended 30th September 2022, RSLDC has invoked bank guarantee of Rs. 54.22 lakhs and has also demanded refund amounting to Rs. 334.76 lakhs (including interest of Rs. 117.36 lakhs) on termination of the above stated project. The Holding Company has pursued the invocation of Bank Guarantee and other receivable of Rs. 213.42 lakhs (including Rs. 159.19 lakhs receivable) from RSLDC, before the Hon'ble Rajasthan High Court, Jaipur and the Rajasthan State Commercial Court under section 9 of Arbitration & Conciliation Act, 1996. The Hon'ble Rajasthan High Court, Jaipur Bench has appointed the sole arbitrator in the matter. The Company has submitted its application before the Hon'ble Arbitrator. After submission of statement of defence by RSLDC, evidence and arguments, arbitral judge will pronounce the judgement. Based on its assessment of the merits of the case, the management is of the view that it has a creditable case in its favour and the aforesaid receivable balances are good and fully recoverable and hence, no adjustment is required as demanded by the RSLDC at this stage.
7. A Scheme of Arrangement (Scheme) was entered between Placess Edusolutions Pvt. Ltd. (Demerged Company) and Career Point Eductech Ltd. (Subsidiary of Career Point Limited) (Resulting Company) and their respective shareholders under section 230-232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013 for demerger of competitive course division of the Demerged Company to the Resulting Company. NCLT Jaipur and NCLT Mumbai have approved the Scheme, w.e.f. 1st April 2019 (Appointed Date), vide their orders dated 28th April 2022 and 3rd February 2023 respectively and has been made effective from 10th March 2023 with filing with ROC. The Subsidiary Company has restated the comparative numbers for the quarter and nine months ended 31st December, 2023 to give effect to the Scheme from the aforementioned appointed date, using Acquisition method of accounting in accordance with the requirements of Ind AS 103 "Business Combinations".

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Key financial information of the company excluding acquired undertaking by the Subsidiary Company is as under:

(Rs. in lakhs)

Particulars	For the quarter ended	For the nine months ended
	31st December, 2022	31st December, 2022
Total Income from operations	2,417.56	6,417.93
Profit Before Taxes	1,448.50	3,775.44
Profit after Taxes (PAT)	1,095.96	2,864.08

8. The Board of Directors of the Holding Company, at their meeting held on 13th February 2024, have declared an interim dividend of Re. 1 per equity share of par value of Rs. 10/- each.

For and on behalf of Board

CAREER POINT LIMITED



MANAGING DIRECTOR

Pramod Maheshwari
Chairman and Managing Director
DIN: 00185711



Date : 13/02/2024
Place: Kota (Rajasthan)