

23rd February, 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalai Street,
Mumbai — 400 001

Script Code-539761

Sub. : Outcome of Board Meeting Held on February 23, 2023 Pursuant to the Provisions of Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Preferential Issue of Equity Shares.

Respected Sir,

The Board of Directors of the Company at their Meeting held on 23rd February, 2023 inter alia, has approved and taken on record the following –

1. The increase in Authorized Share Capital of the Company from the existing Rs. 3,50,00,000/- divided into 35,00,000 Equity Shares of Rs. 10/- each to Rs. 12,00,00,000/- divided into 1,20,00,000 Equity shares of Rs. 10/- each. Accordingly, the capital clause of the Memorandum of Association will also be replaced, subject to the approval of the shareholders of the Company.
2. Issue of upto 82,92,000 Share Warrants Convertible into equal number of Equity Shares on Preferential basis to the person who comes under Promoter and Non-Promoters Group subject to the In-Principle approval of Stock Exchange and also Shareholders approval at the EGM to be held in this regard, in accordance with the Companies Act, 2013 read with the rules made there under and Chapter V of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") read with other applicable regulations, at a price not being lower than the price determined in accordance with Chapter V of SEBI ICDR Regulations and other applicable regulation, if any.
3. Authorizing Mr. Rajesh Dedhia, Managing Director to finalize the respective resolutions so as to include the said resolutions in the Notice of Extra-Ordinary General Meeting being issued to the shareholders and also to do all the needful to obtain shareholders' approval and to make necessary applications to the stock exchanges to obtain necessary approvals in relation to the above-said preferential issue.

Please find enclosed as Annexure 'A', information required to be disclosed pursuant to Regulation 30 of SEBI LODR read with Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

The Meeting of Board of Directors commenced at 7:00 P.M and concluded at 8:10 P.M.

Kindly take the same on your record and oblige.

Thanking You.

For Vantage Knowledge Academy Ltd.

RCDedW.

Rajesh Dedhia
Director.
DIN: 00477958

Annexure-A

Details on Preferential Allotment in terms of SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015:

Sr. No.	Particular	Disclosure																				
1.	Type of securities proposed to be Issued (viz. equity shares, convertibles etc.)	Fully Convertible Warrants ("Warrants")																				
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Issue of Warrants in accordance with the SEBI (ICDR) Regulation 2018 read with the Companies Act, 2013 and rules made there																				
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Issue of upto 82,92,000 fully Convertible Warrants ("Warrants") which shall be converted into equal number of Equity Shares of Rs.10/- each at a price not being lower than the price determined in accordance with the Chapter V of SEBI ICDR Regulations, 2018 and other applicable regulations if any																				
4.	Names of investors	<table border="1"> <thead> <tr> <th colspan="2">Promoter</th> </tr> </thead> <tbody> <tr> <td>Rajesh Chapshi Dedhia</td> <td>600,000</td> </tr> <tr> <td>Neeta Rajesh Dedhia</td> <td>442,000</td> </tr> <tr> <th colspan="2">Non-promoter</th> </tr> <tr> <td>Jayesh Malshi Rita</td> <td>200,000</td> </tr> <tr> <td>Neeta Jayesh Rita</td> <td>200,000</td> </tr> <tr> <td>Hiitesh M Ritaa</td> <td>200,000</td> </tr> <tr> <td>Leena Hitesh Rita</td> <td>200,000</td> </tr> <tr> <td>Ramnik Bhuralal Gala (Huf)</td> <td>200,000</td> </tr> <tr> <td>Rushabh Ramnik Gala</td> <td>200,000</td> </tr> </tbody> </table>	Promoter		Rajesh Chapshi Dedhia	600,000	Neeta Rajesh Dedhia	442,000	Non-promoter		Jayesh Malshi Rita	200,000	Neeta Jayesh Rita	200,000	Hiitesh M Ritaa	200,000	Leena Hitesh Rita	200,000	Ramnik Bhuralal Gala (Huf)	200,000	Rushabh Ramnik Gala	200,000
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		Naitik Rasik Boricha	200,000
		Shaishav Nitesh Satra	200,000
		Akshat Kirit Satra	200,000
		Jinish Suresh Satra	200,000
		Hansini Suresh Satra	200,000
		Ekta Jinish Satra	200,000
		Samarth Pankaj Sagar	100,000
		Sohil Yogesh Sagar	100,000
		Pankaj Amratlal Sagar	100,000
		Vaibhav Yogesh Sagar	100,000
		Nanji Bhuralal Gala	500,000
		Aditya Rajesh Gala	200,000
		Rushabh Praful Satra	500,000
		Vrutika Praful Satra	500,000
		Nehal Narendra Shah	200,000
		Bhavesh K Shah	200,000
		Nehal Bhavesh Mehta	125,000
		Bhavesh C Mehta	125,000
		Tilokchand Manaklal Kothari	300,000
		Sagar Tilokchand Kothari	300,000
		Surbhi Sagar Kothari	300,000
		Sheetal Kothari	300,000
		Sagar Portfolio Services Ltd	900,000
5.	Issue of price	At a price not being lower than the price determined in accordance with the Chapter V of SEBI ICDR	

		Regulations, 2018 and other applicable regulations if any
6.	Nature of conversion	Cash
7.	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable

For Vantage Knowledge Academy Limited

RCDedhia

Rajesh Dedhia
Director
DIN: 00477958