

August 7, 2019

National Stock Exchange of India Ltd Exchange Plaza, 5th Floor Plot No:C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 Fax Nos: 022-26598237/ 26598238/26598347/26598348 Email: cmlist@nse.co.in Scrip: RAMCOSYS	Corporate Relationship Department The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai – 400 001 Fax Nos: 022-22723121/ 22723719/ 22722039 Email: 'corp.relations@bseindia.com' Scrip: 532370
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Dear Sir,

Sub: Submission of Un-audited Financial Results for the Quarter ended 30th June, 2019 and Outcome of Board Meeting

In continuation of our letter dated 27th June, 2019, please find enclosed the following:

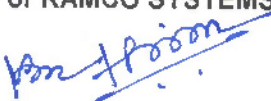
- Un-audited (Provisional) Financial Results for the Quarter ended 30th June, 2019 (Standalone and Consolidated), duly approved and taken on record by the Board of Directors at their meeting held today for the said results.
- Press release for the said results.
- Limited Review Report from the Statutory Auditors on the above Unaudited Financial Results of the Company.

The Board meeting commenced at 4.45 p.m. and concluded at 6.30 p.m.

We request you to kindly take the above on record as required under the provisions of SEBI (LODR) and acknowledge receipt.

Yours faithfully

For **RAMCO SYSTEMS LIMITED**


P R KARTHIC
COMPANY SECRETARY



Encl: As above

Ramco Systems Limited

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Registered Office: 47, P.S.K. Nagar, Rajapalayam 626 108, India

Global Offices: India | Singapore | Malaysia | China | Hong Kong | Philippines | Australia | Dubai | USA | Canada |
United Kingdom | Germany | Switzerland | South Africa | Sudan
www.ramco.com

RAMCO Q1 RESULTS: FY 19 – 20

Ramco Systems Q1 revenue grows 6% YoY

Thrust on Logistics, Defense, Operational HR & Global Payroll-led opportunities continues;
Witnesses marquee clients going live and reaping benefits
Increasing interest seen from both existing and new clients to adopt chatbots, AI & ML

Rajapalayam, India – August 07, 2019: Ramco Systems (BSE - 532370, NSE – RAMCOSYS); a global enterprise software company focusing on Next Generation Cloud Enterprise Applications, today announced the results for the first quarter of 2019-20.

For the quarter ended June 30, 2019 (Q1: 2019-20), global consolidated income of Ramco Systems Limited stood at USD 20.47m (Rs 141.9 cr). The net profit after tax for the quarter, amounted to USD 0.41m (Rs.2.9 cr).

Q1 Financial highlights:

- Quarterly order bookings stood at USD 21.53m
- 5 'Million-Dollar-Plus' deals signed

Q1 Business highlights:

- Revenue from markets outside India stood at 68%
- Ramco's implementation at Standard Chartered Bank won the Global Payroll Transformation Project of the Year Award at GPA Awards
- Europe's leading rail and multimodal freight forwarding company, Forwardis signed a Digital Transformation program to implement Logistics ERP
- Ramco Aviation went live for a leading In-flight entertainment solutions provider with operations spread across 70+ line stations and repair stations in 28 countries
- Defense-led focus continues to yield result with the winning of a maintenance software deal from leading adversary training services provider to air forces across Canada, Germany and Australia.

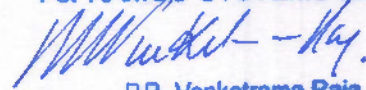
Commenting on the business focus, **P.R. Venketrama Raja, Chairman, Ramco Systems,** said, "Enterprise Applications are like the foundation of a building. Having a strong foundation is key to building layers of innovation and transformation on top. To achieve the desired results, one must focus on all three aspects – standardization, optimization and innovation. At Ramco, we are building a platform-centric approach to digital transformation to enable clients reap the complete benefit of their investments. I am glad, this approach is helping us stay ahead of competition who address the market with bolt-on or point solutions."

"Having won client trust in U.S., Asia, Australia and Middle East, Logistics ERP expanded into Europe with Forwardis win. Overall, we continue to see good traction for our suite of enterprise applications, multi-country payroll and Aviation Suite," added Raja.

About Ramco Systems:

Ramco is a next-gen enterprise software player disrupting the market with its multi-tenant cloud and mobile-based enterprise software in HR and Global Payroll, ERP and M&E MRO for Aviation. Part of the USD 1 billion Ramco Group, Ramco Systems focuses on Innovation and Culture to differentiate itself in the marketplace. On Innovation front, Ramco has been focusing on moving towards **Active ERP** leveraging Artificial Intelligence and Machine Learning and Event Driven Architecture by building features such as **Talk It** - which allows transactions to be carried out by simple voice commands, **Bot it** - which allows users to complete transaction using natural conversations; **Mail It** – transact with the

For RAMCO SYSTEMS LIMITED



P.R. Venketrama Raja
Chairman



RAMCO Q1 RESULTS: FY 19 – 20

application by just sending an email; **HUB It** - a one screen does it all concept built to address all activities of a user; **Thumb It** – mobility where the system presents users with option to choose rather than type values and **Prompt It** – a cognitive ability which will let the system complete the transaction and prompts the user for approval.

With 1900+ employees spread across 24 offices, globally, Ramco follows a flat and open culture where employees are encouraged to share knowledge and grow. No Hierarchies, Cabin-less Offices, Respect work and not titles, among others are what makes the team say, Thank God it's Monday!

Only APAC vendor to be positioned in Gartner Magic Quadrant for ERP, Cloud Financials, Cloud HCM and EAM;
Leader in NelsonHall's NEAT Matrix for Next Gen Payroll Services
Awarded for Payroll Innovation in 2018 by Global Payroll Association;
Positioned as Major Contender in Everest Group's Multi-Country Payroll Platform PEAK Matrix

For more information, please visit <http://www.ramco.com/>
Follow Ramco on Twitter [@ramcosystems](https://twitter.com/ramcosystems) and stay tuned to <http://blogs.ramco.com>

For further information, please contact:

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Safe Harbor

Certain statements in this release concerning our future growth prospects are forward looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT business including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Ramco Systems may, from time to time, make additional written and oral forward-looking statements, including statements contained in our reports to shareholders. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

For RAMCO SYSTEMS LIMITED

P.R. Venketrana Raja
Chairman