



23rd November 2022

To,

The Manager
Listing Department
Bombay Stock Exchange Limited
Phiroze JeeJeeBhoy Towers
Dalal Street
Mumbai 400001

Dear Sir/Madam,

Scrip Code: 512405

SUB: Outcome of the Board meeting of I POWER SOLUTIONS INDIA LIMITED held on 23rd November 2022

Ref: Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015

Pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (Listing Regulation) we wish to inform you that in terms of Regulation 30 and other applicable provisions of Listing Regulation, the Board of Directors of the Company at its meeting held on (Today) 23rd November 2022 commenced at 11.00 a.m and concluded at 12.00 p.m have inter alia approved the following:

1. The resignation of the following Independent Directors subsequent to takeover of the Company:
 - Damodaran Ravichandra Babu - Independent Director
 - Krishnamurthi Bhaskaran - Independent Director
 - Jayaprakash - Independent Director
 - Namagiripettai Ramachandran Alamelu - Independent Director

The intimation under Regulation 30 Schedule III Para A Part A(7) already sent to BSE on 17-11-2022.

2. Resignation of Mr. Venugopalan Parandhaman from the position of Managing Director and redesignation as director



3. The reconstitution of various committees with new directors as follows:

Name of the committee	Constitution
Audit committee	<ol style="list-style-type: none">1. Pudukollu Kodanda Rambabu - Independent Director (Chairman)2. Naresh Kumar Bhatt - Independent Director3. Sujata Jonnavittula - Independent Director4. Rajendra Naniwadekar - Promoter; Director
Nomination Remuneration committee	<ol style="list-style-type: none">1. Pudukollu Kodanda Rambabu - Independent Director2. Naresh Kumar Bhatt - Independent Director (Chairman)3. Sujata Jonnavittula - Independent Director
Stakeholders Relationship committee	<ol style="list-style-type: none">1. Pudukollu Kodanda Rambabu - Independent Director2. Naresh Kumar Bhatt - Independent Director (Chairman)3. Sujata Jonnavittula - Independent Director4. Venugopalan Parandhaman - Director

This is for your information and record

Yours faithfully,

For I POWER SOLUTIONS INDIA LIMITED

VENUGOPALAN PARANDHAMAN

Director (DIN: 00323551)