



1 April 2020

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Scrip Code: SNOWMAN

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Scrip Code: 538635

**Re: Our earlier intimation dated 28 December 2019 under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations").**

Dear Sir / Madam

This is with reference to our earlier intimation dated 28 December 2019, informing you about the proposed sale of 40.25% equity shares of the Company held by its promoter Gateway Distriparks Limited ("**Seller**") to Adani Logistics Limited ("**Acquirer / Purchaser**"), pursuant to the share purchase agreement executed between the Company, the Seller and the Acquirer on 27 December 2019, as amended ("**Agreement**").

As per the terms of the Agreement, the proposed sale of shares of the Company by the Seller to the Acquirer was expected to be consummated / completed on or before 31 March 2020. However, we have been informed that the sale of shares has not been completed as yet and the Seller and the Acquirer are currently in discussions on next steps for completion of the transaction.

This letter is being issued by the Company pursuant to and in compliance with Regulation 30 of the Listing Regulations. We will keep you updated with additional relevant information in this regard in a timely manner.

Kindly take this information on record.

FOR SNOWMAN LOGISTICS LIMITED



A M Sundar  
CFO & Company secretary

Corporate Office

**Snowman Logistics Ltd.**

No. 54, Old Madras Road Virgo Nagar, Bangalore - 560 049, Karnataka

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