



April 20, 2023

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41	<b>National Stock Exchange of India Limited</b> Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38
<b>Scrip Code:</b> 532345 <b>ISIN No.:</b> INE152B01027 <b>Re.:</b> Gati Limited	<b>Symbol :</b> GATI <b>ISIN No.:</b> INE152B01027 <b>Re.:</b> Gati Limited

Dear Sir/Madam,

**Subject: Non - applicability of disclosure requirements specified under Chapter XII - Fund raising by issuance of debt securities by large corporate of Operational Circular No. SEBI/HO/DDHS/P/CIR/2021/613 dated August 10, 2021, regarding issue and listing of Non - Convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper.**

This is with reference to the Chapter XII - Fund raising by issuance of debt securities by large corporate of the above-mentioned SEBI Circular dated August 10, 2021, in respect of issue and listing of Non - Convertible Securities, Securitised Debt Instruments, Security Receipts, Municipal Debt Securities and Commercial Paper.

In this regard, we would like to inform you that the Company i.e. "Gati Limited" does not fall under the definition of Large Corporate category as per the criteria specified in the aforesaid Circular as on March 31, 2023. The details as required under Annexure XII - A of the aforesaid circular is enclosed.

Kindly take the above on your record.

Thanking you,

Yours faithfully,  
For **Gati Limited**

**T.S. Maharani**  
**Company Secretary & Compliance Officer**  
**M. No.: F8069**

**Encl.:** As above



**ANNEXURE - XII - A**

**Format of the Initial Disclosure to be made by an entity identified as a Large Corporate**

Sl. No.	Particulars	Details
1.	Name of the Company	Gati Limited
2.	CIN	L63011TG1995PLC020121
3.	Outstanding borrowing of Company as on 31 <sup>st</sup> March, 2023/ <del>31<sup>st</sup> December</del> , as applicable (long term borrowings in Rs. Crores)  <i>(Public Deposits)</i>	INR 12.639 crores
4.	Highest Credit Rating During the previous FY along with name of the Credit Rating Agency	Not applicable
5.	Name of Stock Exchange# in which the fine shall be paid, in case of shortfall in the required borrowing under the framework	Not applicable

We confirm that we are **NOT** a Large Corporate as per the applicability criteria given under the Chapter XII of SEBI Operational circular dated August 10, 2021.

**For Gati Limited**

**T. S. Maharani**  
Company Secretary & Compliance Officer  
[maharani.ts@gati.com](mailto:maharani.ts@gati.com)

**Anish T. Mathew**  
Chief Financial Officer  
[anish.mathew@gatikwe.com](mailto:anish.mathew@gatikwe.com)

**Date: 20/04/2023**

# - In terms paragraph of 2.2(d) of the circular, beginning FY2022, in the event of shortfall in the mandatory borrowing through debt securities, a fine of 0.2% of the shortfall shall be levied by Stock Exchanges at the end of the three-year block period\*. Therefore, an entity identified as LC shall provide, in its initial disclosure for a financial year, the name of stock exchange to which it would pay the fine in case of shortfall in the mandatory borrowing through debt markets.

(\* Revised vide SEBI Circular SEBI/HO/DDHS/DDHS-RACPOD1/P/CIR/2023/049 dated March 31, 2023.)