

June 5, 2020

Ms. Geetanjali Salunke
Asst. Manager, Surveillance
BSE Limited,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001

Scrip Code : 504973

Dear Sir,

Sub: Clarification on Price Movement

Ref: Your mail ref: L/SURV/ONL/PV/RS/ 2020-2021 / 2084 dated June5, 2020

We refer to your above mail on the subject matter.

We wish to confirm that as per Regulation 30 of the SEBI (LODR) Regulations, 2015, we have been intimating to the Exchange of such events, information etc., that may have a bearing on the operation/performance of the Company which include all price sensitive information, etc. The movement in the price of our security in the recent past is independent of any information within the Company and we believe that the price movement is reflective of the overall volatile market sentiments particularly that of the financial services industry.

Kindly note that a meeting of the Board of Directors to inter-alia consider and approve the audited financial results is scheduled on June 15, 2020 and intimation in this regard has been filed with the exchange vide our letter dated May 22, 2020.

We request you to take note of the above.

Thanking you,

Yours faithfully,

For **Cholamandam Financial Holdings Limited**

E Krithika
Company Secretary