

Artiben Jayeshbhai Thakkar

Add: 4 Kunj Society, Alkapuri, Vadodara- 390007, Gujarat

Date: 30/12/2023

To, The Department of Corporate Service, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai-400 001. Scrip Code: 531357	To, The Board of Directors, MERCURY EV-TECH LIMITED, CIN: L27109GJ1986PLC008770 367-368, GIDC Por,*Por, Vadodara - 391243
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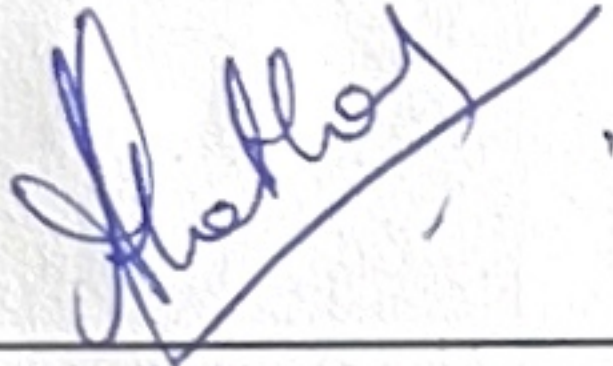
Dear Sir/Ma'am,

Sub: Prior Disclosures under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With respect to the above captioned subject, I hereby inform you that, I Artiben Jayeshbhai Thakkar (Promoter) will acquire 2,70,31,364 equity shares on or after 05th January, 2024 of M/s. Mercury EV-Tech Limited from Mr. Kavir Jayeshbhai Thakkar (Member of Promoter Group and my immediate Relative), pursuant to a gift deed to be executed. The above proposed acquisition is an inter-se transfer between the person belonging to promoter and promoter group and being immediate relative, under Regulation 10(1)(a)(i) of SEBI(SAST) Regulation, 2011.

Details of the same are mentioned in the annexure attached herewith.

Kindly find the same in order and take in your record.



Artiben Jayeshbhai Thakkar

Encl: A/a

Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Mercury EV-Tech Limited
2.	Name of the acquirer(s)	Artiben Jayeshbhai Thakkar
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Kavit Jayeshbhai Thakkar
	b. Proposed date of acquisition	On or after 5 th January, 2024
	c. Number of shares to be acquired from each person mentioned in 4(a) above	2,70,31,364
	d. Total shares to be acquired as % of share capital of TC	15.40%
	e. Price at which shares are proposed to be acquired	N.A. (GIFT)
	f. Rationale, if any, for the proposed transfer	The said equity shares will be considered as inter-se transfer pursuant to Gift deed to be executed between Kavit Jayeshbhai Thakkar ("Seller") and Artiben Jayeshbhai Thakkar ("Buyer"), both being immediate relatives and members of Promoter and Promoter Group.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10 (1) (a) (i) of SEBI (SAST) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Not Applicable
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that	Not Applicable

Artiben Thakkar

Kavit Thakkar

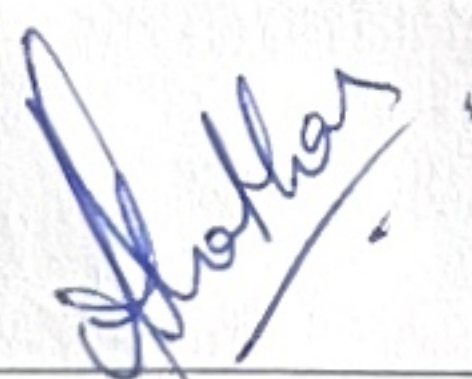
	the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.				
9.	<p>i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011)</p> <p>ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.</p>	<p>i. I Artiben Jayeshbhai Thakkar, acquirer be and is hereby declare that the transferor and transferee will comply with applicable disclosure requirements in chapter V of the Takeover Regulations, 2011</p> <p>ii. Not Applicable</p>			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	I Artiben Jayeshbhai Thakkar hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction	After the proposed transaction		
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)(*)	6,93,089	0.39	2,77,24,453	15.79
	b. Seller (s)	2,70,31,364	15.40	0	0

Note:

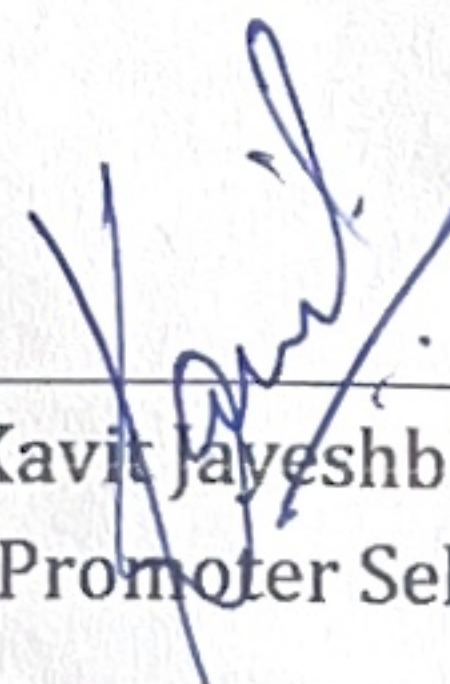
- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date: 30/12/2023

Place: Vadodara



Artiben Jayeshbhai Thakkar
(Promoter Acquirer)



Kavita Jayeshbhai Thakkar
(Promoter Seller)