

# AHILYA HOTELS LIMITED

16<sup>th</sup> August, 2023

To,  
Department of Corporate Services  
BSE Limited  
PhirozeJeejeebhoy Towers  
Dalal Street Mumbai- 400001

Subject: Extinguishment of Shareholding in the Target Company pursuant to scheme of Amalgamation and Arrangement – Disclosure as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

Ref: Sayaji Hotels Limited  
Scrip Code: 523710

Dear Sir/Madam,

With reference to the captioned subject, I, **Suchitra Dhanani, on behalf of Ahilya Hotels Limited**, do hereby declare that 11,95,000 Equity Shares of Rs. 10/- each of M/s Sayaji Hotels Limited i.e. Target Company has been extinguished pursuant to the scheme of Amalgamation and Arrangement.

In this connection please find enclosed herewith the disclosure in the prescribed format as required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

Further inform you that there is no change in the Promoters Group Holding in the Target Company.

Thanking You,  
Yours Faithfully

For Ahilya Hotels Limited

  
Suchitra Dhanani  
Director  
DIN: 00712187

CC: Sayaji Hotels Limited  
F1 C2 Sivavel Apartment 2 Alagappa Nagar, Zamin Pallavaram  
Chennai TN 600117 IN  
Email: [cs@sayajigroup.com](mailto:cs@sayajigroup.com)

Registered Office-F1 C2, Siva Vel Apartment, No. 2 Alagappa Nagar, Zamin Pallavaram, Chennai Tamil Nadu- 600117, CIN-U55101TN2000PLC124333 Phone No.-044-29871174, Email Id-[cs@sayajigroup.com](mailto:cs@sayajigroup.com)

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## Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sayaji Hotels Limited		
Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer/seller	Ahilya Hotels Limited		
Whether the acquirer/seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/disposal as follows:	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition/disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	24,55,000	14.01%	14.01%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>24,55,000</b>	<b>14.01%</b>	<b>14.01%</b>
<b>Details of Acquisition/Disposal</b>			
a) Shares carrying voting rights	11,95,000	6.82%	6.82%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by	-	-	-

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shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>11,95,000</b>	<b>6.82%</b>	<b>6.82%</b>
<b>After the Acquisition/Disposal, holding of:</b>			
a) Shares carrying voting rights	12,60,000	7.19%	7.19%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>12,60,000</b>	<b>7.19%</b>	<b>7.19%</b>
<b>Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).</b>	Extinguishment of Shareholding on account of cross holding pursuant to the scheme of Amalgamation and Arrangement		
<b>Date of acquisition/ sale of shares// VR or date of receipt of intimation of allotment of shares extinguishment, whichever is applicable</b>	11 <sup>th</sup> August, 2023		
<b>Equity share capital / total voting capital of the TC before the said acquisition / sale</b>	17,51,80,000		
<b>Equity share capital/ total voting capital of the TC after the said acquisition / sale</b>	17,51,80,000		

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Total diluted share/voting capital of the TC after the said acquisition	17,51,80,000
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For Ahilya Hotels Limited

  
Suchitra Dhanani

Director

DIN: 00712187

Place: Indore

Date: 16.08.2023

Note:

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.