

CTL/22-23/2866

November 18, 2022


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| <b>BSE Limited</b><br>Phiroze Jeejeebhoy Towers<br>Dalal Street,<br>Mumbai- 400001 | <b>National Stock Exchange of India Limited – Corporate Office</b><br>National Stock Exchange of India Ltd.,<br>Exchange Plaza, C-1, Block G,<br>Bandra Kurla Complex,<br>Bandra (E), Mumbai – 400 051 |
| <b>Company Name</b>  | <b>Patel Engineering Limited</b><br>Patel Estate Road,<br>Jogeshwari (West) Mumbai - 400102  |
| <b>Pledgor Name 1</b>  | <b>Mr. Rupen Pravin Patel</b><br>A. K. Patel Bunglow, 5 D, Dadabhai Road, Near Arya Samaj, Santacruz (W), Mumbai – 400054  |
| <b>Pledgor Name 2</b>  | <b>Raahitya Constructions Private Limited</b><br>Room No.1, 5-D, A. K. Patel Bunglow, Dadabhai Road, Near Arya Samaj, Santacruz (W), Mumbai - 400054   |
| <b>Pledgor Name 3</b>  | <b>Praham India LLP</b><br>Out House, 5-D, A.K Patel Bunglow, Dadabhai Road, Near Arya Samaj, Santacruz West Mumbai Mumbai - 400054  |

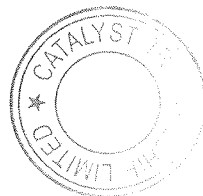
Dear Sir/Madam,

**Sub: Disclosure pursuant to Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to release of equity shares of Patel Engineering Limited**

Pursuant to the disclosure required to be made under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the release equity shares of “Patel Engineering Limited” in favour of “Catalyst Trusteeship Limited” in the capacity of Debenture Trustee for the benefit of Debenture holder/s.

For Catalyst Trusteeship Ltd

  
 Authorised Signatory



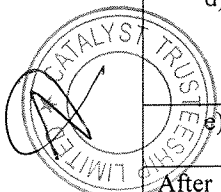
## Part A

### Annexure

#### Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

#### Part- A – Details of Acquisition

|  |   |   |  |
|--|---|---|--|
| 1. Name of the Target Company (TC)   | Patel Engineering Limited   |   |  |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer   | Release of Equity shares of <b>Patel Engineering Limited</b> with Catalyst Trusteeship Ltd acting as Debenture Trustee on behalf of Debenture holder/s. |   |  |
| 3. Whether the acquirer belongs to Promoter/Promoter group   | No  |   |  |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed  | BSE Limited<br>National Stock Exchange of India Limited   |   |  |
| 5. Details of the acquisition as follows   | Number  | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC(*) |
| <u>Before the acquisition under consideration, holding of acquirer along with PACs of:</u>   |   |   |  |
| a) Shares carrying voting rights   | 21,10,52,982  | 40.92   | -  |
| b) Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)   |   |   |  |
| c) Voting rights (VR) otherwise than by shares   |   |   |  |
| d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)             |   |   |  |
| e) Total (a+b+c+d)   | 21,10,52,982  | 40.92   | -  |
| <u>Details of acquisition:</u>   |   |   |  |
| a) Shares carrying voting rights acquired/ sold  | 2,00,00,000   | 3.87  | -  |
| b) VRs acquired/sold otherwise than by shares  |   |   |  |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold |   |   |  |
| d) Shares <del>pledge/invoked</del> /Release by the acquirer   |   |   |  |
| e) Total (a+b+c+d)   | 2,00,00,000   | 3.87  | -  |
| <u>After the acquisition, holding of acquirer along with PACs of :</u>   |   |   |  |
| a) Shares carrying voting rights   |   |   |  |
| b) VRs otherwise than by shares  |   |   |  |



|   |   |       |   |
|---|---|-------|---|
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.           |   |       |   |
| d) Shares in nature of encumbrance (pledge/lien/non-disposal/undertaking/others)  | 19,10,52,982  | 37.05 | - |
| e) Total (a+b+c+d)  | 19,10,52,982  | 37.05 | - |
| 6. Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / Release, etc.)  | By way of Release of Pledge over equity shares given as security for the NCD issued by the Raahitya Constructions Private Limited |       |   |
| 7. Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.  | -   |       |   |
| 8. Date of release of shares/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC | 14-11-2022  |       |   |
| 9. Equity share capital /total voting capital of the TC before the said acquisition/ sale   | 51,57,44,819  |       |   |
| 10. Equity share capital/ total voting capital of the TC after the said acquisition/ sale   | 51,57,44,819  |       |   |
| 11. Total diluted share/voting capital of the TC after the said acquisition/sale.   | -   |       |   |

Signature of the acquirer:

For Catalyst Trusteeship Limited

(Formerly known as GDA Trusteeship Ltd)



Authorized Signatory

Nidhi Vasa

Manager

Place: Mumbai

Date: November 18, 2022

