



February 27, 2021

To:

National Stock Exchange of India Limited
Exchange Plaza, BKC, Bandra (East)
Mumbai – 400 051

BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400001

Adani Ports and Special Economic Zone Limited (APSEZL)

“Adani Corporate House”,
Shantigram, Near Vaishno Devi Circle,
S.G. Highway, Khodiyar,
Ahmedabad-382421

Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith disclosure in the prescribed format relating to **release of pledge on 3,21,40,000 equity shares of APSEZL.**

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,
For, **S.B. Adani Family Trust**

Authorised Signatory

Encl: Disclosure in the prescribed format

S. B. Adani Family Trust
9th Floor, Shikhar, Near Adani House,
Mithakhali Six Roads, Navrangpura
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Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | |
|---|--|
| Name of the Target company(TC) | Adani Ports and Special Economic Zone Limited (APSEZL) |
| Name of the stock Exchanges where the shares of the target company are listed | BSE Ltd. & National Stock Exchange of India Ltd. |
| Date of reporting | 27-02-2021 |
| Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked | Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust) |

Details of the creation of encumbrance:

| Name of Promoter(s) or PACs with him (*) | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares { creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]} | |
|---|--|--------------------------|---|--------------------------|---|--|--|--|------------|--------------------------|--|--|--------------------------|
| | No. of shares | % of total share capital | No. of shares | % of total share capital | Type of event(creation /release /invocation) | Date of creation /invocation/ release of encumbrance | Type of encumbrance (pledge /lien/non disposal undertaking/others) | Reason for encumbrance ** | Number | % of total share capital | Name of the entity in whose favour shares encumbered *** | No. of shares | % of total share capital |
| Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust) | 799,353,935 | 39.34 | 261,026,942 | 12.85 | release | 22-02-2021 | pledge | release of additional security provided as per agreement with Lender / Trustee | 3,400,000 | 0.17 | Refer Note 1 below | - | - |
| | | | | | release | 22-02-2021 | pledge | | 10,600,000 | 0.52 | Refer Note 2 below | - | - |
| | | | | | release | 22-02-2021 | pledge | | 1,100,000 | 0.05 | Refer Note 3 below | - | - |
| | | | | | release | 23-02-2021 | pledge | | 6,150,000 | 0.30 | Refer Note 4 below | - | - |
| | | | | | release | 23-02-2021 | pledge | | 1,289,000 | 0.06 | Kotak Mahindra Prime Ltd. | - | - |
| | | | | | release | 24-02-2021 | pledge | | 565,000 | 0.03 | STCI Finance Ltd. | - | - |
| | | | | | release | 24-02-2021 | pledge | | 1,690,000 | 0.08 | Refer Note 5 below | - | - |
| | | | | | release | 24-02-2021 | pledge | | 465,000 | 0.02 | Axis Finance Ltd. | - | - |

| Name of Promoter(s) or PACs with him (*) | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares { creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)] } | |
|---|--|--------------------------|---|--------------------------|---|--|--|--|-----------|--------------------------|--|--|--------------------------|
| | No. of shares | % of total share capital | No. of shares | % of total share capital | Type of event(creation /release /invocation) | Date of creation /invocation/ release of encumbrance | Type of encumbrance (pledge /lien/non disposal undertaking/others) | Reason for encumbrance ** | Number | % of total share capital | Name of the entity in whose favour shares encumbered *** | No. of shares | % of total share capital |
| Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust) [CONTINUE FROM PAGE 1] | 799,353,935 | 39.34 | 261,026,942 | 12.85 | release | 25-02-2021 | pledge | release of additional security provided as per agreement with Lender / Trustee | 261,000 | 0.01 | Kotak Mahindra Prime Ltd. | - | - |
| | | | | | release | 25-02-2021 | pledge | | 3,120,000 | 0.15 | Refer Note 6 below | - | - |
| | | | | | release | 26-02-2021 | pledge | | 2,500,000 | 0.12 | Refer Note 7 below | - | - |
| | | | | | release | 26-02-2021 | pledge | | 1,000,000 | 0.05 | Refer Note 8 below | 228,886,942 | 11.27 |
| Rajesh S. Adani & Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust) | 30,000 | 0.00 | - | - | - | - | - | - | - | - | - | - | - |
| Adani Tradeline LLP (earlier known as Parsa Kente Rail Infra LLP) | 138,193,549 | 6.80 | 17,225,447 | 0.85 | - | - | - | - | - | - | - | 17,225,447 | 0.85 |
| Worldwide Emerging Market Holding Ltd. | 77,756,181 | 3.83 | - | - | - | - | - | - | - | - | - | - | - |
| Afro Asia Trade and Investments Ltd. | 89,945,212 | 4.43 | - | - | - | - | - | - | - | - | - | - | - |
| Emerging Market Investment DMCC | 84,179,195 | 4.14 | - | - | - | - | - | - | - | - | - | - | - |
| Gautam S. Adani | 1 | - | - | - | - | - | - | - | - | - | - | - | - |

| Name of Promoter(s) or PACs with him (*) | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | | Post event holding of encumbered shares { creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)] } | |
|--|--|--------------------------|---|--------------------------|---|--|--|---------------------------|--------|--------------------------|--|--|--------------------------|
| | No. of shares | % of total share capital | No. of shares | % of total share capital | Type of event(creation /release /invocation) | Date of creation /invocation/ release of encumbrance | Type of encumbrance (pledge /lien/non disposal undertaking/others) | Reason for encumbrance ** | Number | % of total share capital | Name of the entity in whose favour shares encumbered *** | No. of shares | % of total share capital |
| Rajesh S. Adani | 1 | - | - | - | - | - | - | - | - | - | - | - | - |
| Flourishing Trade and Investment Ltd. | 103,847,944 | 5.11 | - | - | - | - | - | - | - | - | - | - | - |
| Adani Properties Pvt. Ltd. | 1,685,000 | 0.08 | - | - | - | - | - | - | - | - | - | - | - |
| Note 1: Shares released by IDBI Trusteeship Services Ltd. which were pledged for original debentureholder MUFG Securities EMEA plc | | | | | | | | | | | | | |
| Note 2: Shares released by IDBI Trusteeship Services Ltd. which were pledged for original debentureholder Cophall Mauritius Investment Ltd. | | | | | | | | | | | | | |
| Note 3: shares released by Catalyst Trusteeship Ltd. which were pledged for original debentureholders being Credit Suisse AG, Singapore Branch & Credit Suisse Finance (India) Pvt. Ltd. | | | | | | | | | | | | | |
| Note 4: Shares released by Catalyst Trusteeship Ltd. which were pledged for the benefit of original debentureholder being Barclays Merchant Bank (Singapore) Limited | | | | | | | | | | | | | |
| Note 5: Shares released by Catalyst Trusteeship Ltd. which were pledged for the benefit of Tata Capital Financial Services Ltd. | | | | | | | | | | | | | |
| Note 6: shares released by Axis Trustee Services Ltd. which were pledged for original debentureholder being UBS AG | | | | | | | | | | | | | |
| Note 7: Shares released by Axis Trustee Services Ltd. which were pledged for the benefit of HDFC Ltd. | | | | | | | | | | | | | |
| Note 8: Shares released by SBI CAP Trustee Co. Ltd. which were pledged for original debentureholder being DB International (Asia) Ltd. | | | | | | | | | | | | | |

For S.B. Adani Family Trust



Authorized Signatory

Place: Ahmedabad

Date: 27-02-2021