

Corporate Office:

The First, A Wing, 9th Floor, Behind Keshav Baug Party Plot,
The First Avenue Road, Off 132 ft Ring Road,
Vastrapur, Ahmedabad - 380015 Gujarat, India

Phone : +91-79-29601200/1/2

Fax : +91-79-29601210

E-mail : info@ratnamani.com

Website : http://www.ratnamani.com



RMTL/SEC/BM-OUTCOME/2021-22

June 2, 2021

BSE Ltd. Corporate Relationship Department 1 st Floor, New Trading Ring, Rotunda Building, P. J. Tower, Dalal Street, Fort, Mumbai – 400 001 Company Code : 520111	National Stock Exchange of India Ltd. “Exchange Plaza”, 5th Floor, Bandra – Kurla Complex, Bandra (E), Mumbai - 400 051 Company Code : RATNAMANI
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Sub.: Outcome of the Board Meeting

Dear Sir/Madam,

This is to inform you that the Board of Directors of the Company at its Meeting held on today i.e. June 2, 2021 had *inter alia*, considered and approved the followings:

1. On the recommendation of the Audit Committee Meeting held on June 1, 2021, Board approved the Audited Financial Results (Standalone and Consolidated) for the quarter and year ended March 31, 2021, the Statement of Assets and Liabilities as at March 31, 2021, the Statement of Cash Flow as at March 31, 2021 and the Auditors' Report with unmodified opinion on Audited Financial Results (Standalone & Consolidated) for the quarter and year ended on March 31, 2021. The Copy of the same are enclosed herewith.

M/s. S R B C & Co. LLP, Chartered Accountants, and M/s. Kantilal Patel & Co., Chartered Accountants, Ahmedabad the joint Statutory Auditors of the Company have issued auditors' report with an unmodified opinion on the audited standalone and consolidated financial results for the financial year ended March 31, 2021. This declaration is made pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. Recommended a Dividend of Rs.14.00 per Equity Share (i.e. @ 700%) on 4,67,28,000 Equity Shares of Rs.2.00 each to the Shareholders for the financial year ended on March 31, 2021, subject to the approval of the Shareholders at the ensuing 37th Annual General Meeting of the Company. The dividend, if approved by the shareholder at the ensuing AGM, would be paid to the members subject to deduction of tax at source, on or before October 26, 2021.
3. The second term of M/s. S R B C & Co. LLP, Chartered Accountants (Firm Registration No.: 324982E/E300003) as Joint Statutory Auditors of the Company will expire at the conclusion of the 37th Annual General Meeting of the Company to be held in the calendar year 2021. The Board of Directors had decided that M/s. Kantilal Patel & Co., Chartered Accountants, Ahmedabad having Firm Registration No. 104744W, the joint Statutory Auditors will act as sole Statutory Auditors from the conclusion of the 37th AGM. The Board of Directors has also decided not to recommend any other firm as Joint Statutory Auditors, in place of M/s. S R B C & Co. LLP, Chartered Accountants, the retiring Joint Auditors of the Company.

Regd. Office:

17, Rajmugat Society, Naranpura Cross Road, Ankur Road, Naranpura, Ahmedabad - 380 013. Gujarat, India
Phone : +91-79-27415504 / 27478700
CIN : L70109GJ1983PLC006460

E-mail : info@ratnamani.com

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4. The Board of Directors has recommended the continuance of Directorship of Shri Divyabhash C. Anjaria (DIN: [00008639](#)), Non-Executive Independent Director of the Company notwithstanding his attaining the age of 75 years during his second term as Independent Director, on the existing terms and conditions, subject to approval of the shareholders by way of special resolution at the ensuing 37th Annual General Meeting. The details pursuant to Regulation 30 read with Schedule-III of the Listing Regulations and SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed herewith as **Annexure – “A”**.
5. The Board approved the Issuance of Unsecured / Secured Redeemable Non-Convertible Debentures / Bonds (NCDs) by way of Private Placement for an amount not exceeding Rs.500.00 Crores, in one or more tranches, subject to the approval of the Shareholders in the ensuing Annual General Meeting of the Company. Further, the details as required under Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No.CIR/CFD/CMD/4/2015 dated 9th September, 2015 is enclosed herewith as **Annexure – “A”**.
6. The Board of Directors has considered and approved amendment in the Corporate Social Responsibility Policy of the Company. The Board of Directors also re-constituted Risk Management Committee of the Company.
7. The 37th Annual General Meeting of the Members of the Company will be held on Monday, September 27, 2021, through Video Conferencing and other Audio Visual Means.
8. Pursuant to Section 91 & other applicable provisions of the Companies Act, 2013 and in accordance with the Regulation 42 of the Listing Regulations, the Register of Members and Share Transfer Book shall remain closed from Tuesday, September 21, 2021 to Monday, September 27, 2021 (both days inclusive) and record date has been fixed as Monday, September 20, 2021, for the purpose of determining the members eligible to receive the Dividend, if approved by the Shareholders in the ensuing Annual General Meeting.

The meeting of the Board commenced at 11.00 a.m. and concluded at 18.31 p.m. The above information will be available on the website of the Company at www.ratnamani.com.

Kindly take the above on your record and upload the same on your website.

Thanking you,

Yours faithfully,

For, RATNAMANI METALS & TUBES LIMITED

ANIL MALOO
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl.: As above

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**ANNEXURE – “A”**

CHANGE IN DIRECTORS, KEY MANAGERIAL PERSONNEL (MANAGING DIRECTOR, CHIEF EXECUTIVE OFFICER, CHIEF FINANCIAL OFFICER COMPANY SECRETARY, ETC.), AUDITORS AND COMPLIANCE OFFICER:

[A] SHRI DIVYABHASH C ANJARIA (DIN: 00008639):

Reason for Change:	Continuation of the Director who is attaining his age of 75 during his continuation of Directorship.
Date and Term of appointment:	Shri Divyabhash C. Anjaria (DIN: 00008639), Non-Executive Independent Director of the Company, who will attain the age of 75 years during his continuance in the Office of Directorship of the Company, and shall hold office till the conclusion of 39th Annual General Meeting of the Company to be held in the Calendar year 2023, on the existing terms and conditions, subject to approval of the shareholders by way of special resolution at the ensuing 37 th Annual General Meeting.
Brief Profile:	<p>Shri Divyabhash Anjaria holds PGDM from IIM (Ahmedabad) in Finance having 20 years' experience with Citibank N.A. out of which 7 years in India and 13 years in Africa, Middle East and Europe. His experience covered Trade Finance, Treasury and Investment Banking and financial Control Functions. He was member of the Executive Committee of the Derivatives and Capital Market Segment of the National Stock Exchange of India Ltd. Shri Anjaria's Management Services Firm International Financial Solutions Pvt. Ltd. had advised the Government of Gujarat on developing an International Financial Centre resulting in the GIFT project in the State.</p> <p>His area of specialization includes business consultancy, corporate management, financial management, forex risk management, etc.</p>
Disclosure of relationships between Directors (in case of appointment of a Director)	Shri Divyabhash C. Anjaria is not related to any Director of the Company.

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[B] ISSUANCE OF UNSECURED / SECURED REDEEMABLE NON-CONVERTIBLE DEBENTURES / BONDS (NCDS) BY WAY OF PRIVATE PLACEMENT FOR AN AMOUNT NOT EXCEEDING RS.500.00 CRORES, IN ONE OR MORE TRANCHES:

Size of Issue	Rs.500 Crores in one or more tranches, subject to approval of shareholders at the ensuing AGM,
Whether proposed to be listed? If yes, name of the stock exchange(s);	Yes, the proposed issue of NCDs, may be listed in WDM segment of the NSE Limited.
Tenure of the instrument - date of allotment and date of maturity;	Tenure of the instrument shall be decided for each tranche at the time of issue.
Coupon/interest offered, schedule of payment of coupon / interest and principal;	Coupon / Interest rate, schedule and other terms and conditions of the instrument shall be decided for each tranche at the time of issue.
Charge / security, if any, created over the assets	Charge and Security of the instrument shall be decided for each tranche at the time of issue.
Special right / interest / privileges attached to the instrument and changes thereof	Nil
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not applicable
Details of any letter or comments regarding payment / non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any;	Not applicable
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Shall be decided at the time of issue of debentures.

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S R B C & CO LLP

Chartered Accountants
21st Floor, Privilon,
Ambli BRT Road, Behind Iskcon Temple, Off SG Highway,
Ahmedabad – 380 059
Tel:+91 79 6608 3900

Registered office: 22 Camac Street
Block 'B', 3rd Floor, Kolkata- 700 016
LLP Identity number: AAB-4318

Kantilal Patel & Co.

Chartered Accountants
202, "Paritosh", Riverfront,
Usmanpura,
Ahmedabad – 380 013
Tel: + 91 79 2755 1333

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Ratnamani Metals & Tubes Limited

Report on the audit of the Standalone Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date standalone financial results of Ratnamani Metals & Tubes Limited (the "Company") for the quarter ended March 31, 2021 and for the year ended March 31, 2021 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended March 31, 2021 and for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility

also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **S R B C & CO LLP**
Chartered Accountants
ICAI Firm registration number: 324982E/E300003


PRITESH
SHREEPRAKASH
MAHESHWARI

Digital signed by PRITESH
SHREEPRAKASH MAHESHWARI
DN: cn=PRITESH
SHREEPRAKASH
MAHESHWARI, c=IN,
o=SRBC&CO,
email=priteshmaheshwari@srb.c
a Date: 2021.06.02 17:57:06 +05:30

per **Pritesh Maheshwari**
Partner
Membership No.: 118746
UDIN: 21118746AAAABA4022

Place: Mumbai
Date: June 2, 2021

For **Kantilal Patel & Co.**
Chartered Accountants
ICAI Firm registration number: 104744W


Jinal Patel

Digital signed by Jinal Patel
DN: cn=Jinal Patel, o=Kantilal Patel & Co., ou=Partners,
c=IN,
email=jinalpatel@kantilalpatel.com,
serial=104744W, date=2021.06.02 17:57:06 +05:30

per **Jinal A. Patel**
Partner
Membership No.: 153599
UDIN: 21153599AAAAEI7969

Place: Ahmedabad
Date: June 2, 2021

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Com. No. Bombay Stock Exchange : 520111
National Stock Exchange : Symbol 'RATNAMANI'

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2021

(₹ in Lakhs except as stated)

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2021 (AUDITED) (Refer Note 3)	31.12.2020 (UNAUDITED)	31.03.2020 (AUDITED) (Refer Note 3)	31.03.2021 (AUDITED)	31.03.2020 (AUDITED)
1. Revenue from operations	69,607.75	44,253.44	62,997.96	2,29,813.15	2,58,567.60
2. Other income	870.99	1,230.67	1,343.26	4,340.75	5,929.99
3. Total Income	70,478.74	45,484.11	64,341.22	2,34,153.90	2,64,497.59
4. Expenses					
a) Cost of materials consumed	40,668.85	24,419.52	45,448.45	1,35,984.44	1,75,017.97
b) Changes in inventories of finished goods, work-in-progress	444.50	1,817.38	(3,506.58)	11,153.67	(5,387.33)
c) Employee benefits expense	3,969.52	3,341.91	3,313.77	14,083.35	14,481.18
d) Finance costs	583.82	599.59	560.92	2,290.02	2,096.27
e) Depreciation and amortisation expense	1,498.44	1,335.09	1,459.19	5,685.36	5,850.77
f) Other expenses	8,642.00	6,558.67	8,051.54	28,619.46	31,808.51
Total Expenses	55,807.13	38,072.16	55,327.29	1,97,816.30	2,23,867.37
5. Profit before tax (3-4)	14,671.61	7,411.95	9,013.93	36,337.60	40,630.22
6. Tax expense					
Current tax	3,093.89	1,960.74	2,161.25	8,518.89	10,498.30
(Excess)/Short provision for current tax of earlier years	(35.39)	(570.02)	-	(605.41)	(41.59)
Deferred tax	673.81	8.36	117.83	834.14	(576.17)
Total Tax expenses	3,732.31	1,399.08	2,279.08	8,747.62	9,880.54
7. Net Profit for the period (5-6)	10,939.30	6,012.87	6,734.85	27,589.98	30,749.68
8. Other comprehensive income/(loss)					
a) Items that will not be reclassified to profit and loss					
Re-measurement gain/(loss) on defined benefit plans	312.19	(37.77)	(163.61)	198.87	(223.78)
Income tax effect	(78.57)	9.51	41.18	(50.05)	56.32
	233.62	(28.26)	(122.43)	148.82	(167.46)
b) Items that will be reclassified to profit and loss					
Net movement in cash flow hedge reserve	90.44	144.67	(212.02)	125.68	(71.98)
Income tax effect	(22.77)	(35.93)	53.36	(31.63)	(53.33)
	67.67	108.74	(158.66)	94.05	(125.31)
Total other comprehensive income/(loss) (a+b)	301.29	80.48	(281.09)	242.87	(292.77)
9. Total comprehensive income/(loss) after tax (7+8)	11,240.59	6,093.35	6,453.76	27,832.85	30,456.91
10. Paid up Equity Share Capital (face value ₹ 2 per share)	934.56	934.56	934.56	934.56	934.56
11. Other Equity excluding Revaluation Reserves as at 31st March				1,97,712.57	1,69,879.72
12. Earnings Per Share (EPS) (of ₹ 2 /- each) (not annualised for quarters):					
Basic and Diluted - ₹	23.41	12.86	14.42	59.04	65.81

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STATEMENT OF STANDALONE ASSETS AND LIABILITIES AS AT MARCH 31, 2021

(₹ in Lakhs)

Particulars	As at 31.03.2021 (AUDITED)	As at 31.03.2020 (AUDITED)
ASSETS		
Non-current assets		
Property, plant and equipment	86,437.45	49,913.77
Capital work-in-progress	7,632.35	37,146.02
Intangible assets	73.33	77.62
Financial assets		
Investments	6.08	6.08
Loans	9.95	13.50
Other financial assets	1,105.12	117.94
Other non-current assets	945.69	3,087.28
Total non - current assets	96,209.97	90,362.21
Current assets		
Inventories	53,688.71	85,921.10
Financial assets		
Investments	63,651.31	15,483.64
Trade receivables	40,257.31	37,018.34
Cash and cash equivalents	4,252.37	4,593.78
Other balances with banks	1,140.00	12,732.23
Loans	20.03	26.00
Others current financial assets	623.49	1,133.95
Other current assets	1,709.43	7,107.16
Total Current Assets	1,65,342.65	1,64,016.20
Total Assets	2,61,552.62	2,54,378.41
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	934.56	934.56
Other equity	1,97,712.57	1,69,879.72
Total Equity	1,98,647.13	1,70,814.28
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Borrowings	14,558.23	17,562.51
Other financial liabilities	1,730.39	1,077.34
Deferred tax liabilities (net)	3,933.99	3,068.22
Total Non-current Liabilities	20,222.61	21,708.07
Current liabilities		
Financial liabilities		
Borrowings	79.61	4,435.65
Trade payables		
total outstanding dues of micro enterprises and small enterprises	900.59	619.39
total outstanding dues of creditors other than micro enterprises and small enterprises	23,350.43	25,802.60
Other current financial liabilities	10,024.40	9,436.09
Other current liabilities	5,940.40	20,965.80
Provisions	220.63	567.41
Current tax liabilities (net)	2,166.82	29.12
Total Current Liabilities	42,682.88	61,856.06
Total Liabilities	62,905.49	83,564.13
Total Equity and Liabilities	2,61,552.62	2,54,378.41

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STATEMENT OF CASH FLOW FOR THE PERIOD ENDED MARCH 31, 2021

(₹ in Lakhs)

Particulars	Year ended 31-03-2021 (AUDITED)	Year ended 31-03-2020 (AUDITED)
A: CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	36,337.60	40,630.22
Adjustments to reconcile profit before tax to net cash flows:		
Gain on Sale/Discard of property, plant and equipment & Capital Work-in-Progress (net)	(16.39)	(1.81)
Depreciation and amortisation expense	5,685.36	5,850.77
Dividend Income	-	(5.36)
Interest income	(2,789.21)	(2,627.25)
Unrealised Foreign Exchange Loss	111.77	139.33
Provision for doubtful debts (net)	(120.89)	38.80
Excess provision/liabilities no longer payable written back	(50.53)	(446.28)
Interest expense	2,016.96	1,561.71
Operating Profit before working capital changes	41,174.67	45,140.13
Working capital adjustments:		
(Increase)/Decrease in trade receivables	(3,087.05)	9,734.33
Decrease/(Increase) in inventories	32,232.39	(26,918.17)
Decrease in loans	9.52	8.93
(Increase)/Decrease in other financial assets	(158.81)	44.00
Decrease/(Increase) in other non-financial assets	5,397.73	(5,696.41)
Decrease in trade payables	(2,216.20)	(3,362.62)
(Decrease)/Increase in other liabilities	(15,025.40)	12,520.38
Increase in other financial liabilities	2,044.22	834.29
(Decrease) in provisions	(147.91)	(146.60)
Cash generated from operations	60,223.16	32,158.26
Direct taxes paid (net)	(5,698.60)	(10,618.75)
Net Cash generated from operating activities	54,524.56	21,539.51
B: CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets and intangible assets (including CWIP and capital advances)	(12,985.60)	(29,800.93)
Proceeds from sale of fixed assets	89.03	12.22
(Purchase)/Sales of current investments (net)	(48,167.67)	4,829.66
Proceeds / (Deposits) from Deposits With Banks (net)	10,617.23	(12,732.23)
Dividend income	-	5.36
Interest income	3,446.30	2,005.59
Net Cash used in investing activities	(47,000.71)	(35,680.33)
C: CASH FLOW FROM FINANCING ACTIVITIES		
Proceed from long term borrowings	2,500.00	19,983.54
Repayment of long term borrowings	(4,034.68)	-
Repayment of short term borrowings (net)	(4,356.04)	(2,104.01)
Dividend paid	-	(9,812.88)
Dividend distribution tax on dividend	-	(2,017.07)
Payment of principal portion of lease liabilities	(82.38)	(50.57)
Interest paid	(1,905.40)	(1,318.38)
Net Cash (used in)/generated from financing activities	(7,878.50)	4,680.63
Net (Decrease) in Cash and Cash Equivalents	(354.65)	(9,460.19)
Effect of Exchange difference on Cash and Cash equivalents held in foreign currency	13.24	(110.77)
Cash and Cash Equivalents at the beginning of the year	4,593.78	14,164.74
Cash and Cash Equivalents at the end of the period	4,252.37	4,593.78

Note :

The Cash Flow Statement has been prepared under the Indirect method as set out in Ind AS 7 on Cash Flow Statements notified under Section 133 of The Companies Act 2013, read together with Paragraph 7 of the Companies (Indian Accounting Standard) Rules 2015 (as amended).

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**Notes:**

- 1 The above financial results of Ratnamani Metals & Tubes Limited (the "Company") were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on June 01, 2021 and June 02, 2021, respectively.
- 2 The Company has declared dividend of ₹ 14.00 (700%) per equity share of the face value of ₹ 2 each for the financial year 2020-21, subject to the approval of shareholders in ensuing Annual General Meeting.
- 3 The figures for the last quarters are the balancing figures between audited figures in respect of the full financial year ending March 31, 2021 and March 31, 2020 and the unaudited published year-to-date figures upto December 31, 2020 and December 31, 2019 respectively, being the date of the end of the third quarter of the respective financial years which were subjected to limited review.
- 4 The Company is engaged in manufacturing of Steel Tubes and Pipes. Considering the nature of Company's business and operations, as well as based on reviews of operating results by the chief operating decision makers to make decisions about resource allocation and performance measurement, the Company has identified "Steel Tubes and Pipes" as only reportable segment in accordance with the requirements of 'Ind AS 108 - Operating Segments'.
- 5 On March 24, 2020, the Government of India ordered a nationwide lockdown to prevent community spread of COVID-19 in India resulting in significant reduction in economic activities. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, investments, inventories, receivables and other current assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions including conditions in India because of this pandemic, the Company, as at the date of approval of these financial results has used internal and external sources on the expected future performance of the Company. The Company has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets are fully recoverable. The Company believes that impact of COVID-19 on the Company's financial results is not material.
- 6 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post_employment benefits received Presidential assent In September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules / interpretation have not yet been issued. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.

Place : Ahmedabad
Date : 02 June, 2021

For and on behalf of Board of Directors

Prakash Mishra
Sanghvi

Prakash Mishra
Chairman & Managing Director
Ratnamani Metals & Tubes Limited
Ahmedabad, Gujarat, India
DIN: 00006354

Prakash M. Sanghvi
Chairman & Managing Director
(DIN : 00006354)

S R B C & CO LLP

Chartered Accountants
21st Floor, Privilon,
Ambli BRT Road, Behind Iskcon Temple, Off SG Highway,
Ahmedabad – 380 059
Tel:+91 79 6608 3900

Registered office: 22 Camac Street
Block 'B', 3rd Floor, Kolkata- 700 016
LLP Identity number: AAB-4318

Kantilal Patel & Co.

Chartered Accountants
202, "Paritosh", Riverfront,
Usmanpura,
Ahmedabad – 380 013
Tel: + 91 79 2755 1333

Independent Auditor's Report on the Quarterly and Year to Date Audited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Ratnamani Metals & Tubes Limited

Report on the audit of the Consolidated Financial Results**Opinion**

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Ratnamani Metals & Tubes Limited ("Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as the "Group"), for the quarter ended March 31, 2021 and for the year ended March 31, 2021 (the "Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of one of the joint auditors on separate audited financial results of the subsidiary, the Statement:

- i. includes the results of the Ratnamani Inc., USA, a wholly owned Subsidiary of the Holding Company;
- ii. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the quarter ended March 31, 2021 and for the year ended March 31, 2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended (the "Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and one of the joint auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results of the entity within the Group of which we are the independent auditors to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entity included in the Statement of which we are the independent auditors. For the other entity included in the Statement, which have been audited by one of the joint auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entity included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matter

The accompanying Statement includes the audited financial results and other financial information, in respect of one subsidiary, whose financial results include total assets of ₹ 139.16 lakhs as at March 31, 2021, total revenues of ₹ 26.77 lakhs and ₹ 109.54 lakhs, total net profit after tax of ₹ 3.44 lakhs and ₹ 10.38 lakhs, total comprehensive income of ₹ 3.44 lakhs and ₹ 10.38 lakhs, for the quarter and the year ended on that date, respectively and net cash inflows of ₹ 27.58 lakhs for the year ended March 31, 2021, as considered in the Statement which have been audited by one of the Joint auditors.

Our opinion on the Statement in so far as it relates to the amounts and disclosures included in respect of the subsidiary is based solely on the reports of one of the joint auditors and the procedures performed by us as stated in paragraph above.

The Statement includes the results for the quarter ended March 31, 2021 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2021 and the published unaudited year-to-date figures up to the end of the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For **S R B C & CO LLP**
Chartered Accountants

ICAI Firm registration number: 324982E/E300003

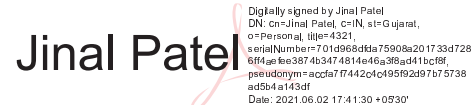
 Digitally signed by PRITESH SHREEPRAKASH MAHESHWARI
DN: cn=PRITESH SHREEPRAKASH MAHESHWARI, c=IN, o=Pratesh, email=priteshmaheshwari@srbc.co.in
Date: 2021.06.02 17:58:34 +0530

per **Pritesh Maheshwari**
Partner
Membership No.: 118746
UDIN: 21118746AAAABC6685

Place: Mumbai
Date: June 2, 2021

For **Kantilal Patel & Co.**
Chartered Accountants

ICAI Firm registration number: 104744W

 Digitally signed by Jinal Patel
DN: cn=Jinal Patel, c=IN, st=Gujarat, o=Pratesh, title=4321, serialNumber=701d968d4a75908a201733d7286ff4a6ee3874b3474814e46a3f8ad41bcf8f, pseudonym=accfa7f7442c4c495f92d97b75738ad5b4a143df
Date: 2021.06.02 17:41:30 +0530

per **Jinal A. Patel**
Partner
Membership No.: 153599
UDIN: 21153599AAAAEK7084

Place: Ahmedabad
Date: June 2, 2021

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Com. No. Bombay Stock Exchange : 520111
National Stock Exchange : Symbol 'RATNAMANI'

STATEMENT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON MARCH 31, 2021

(₹ in Lakhs except as stated)

Particulars	QUARTER ENDED			YEAR ENDED	
	31.03.2021 (AUDITED) (Refer Note 3)	31.12.2020 (UNAUDITED)	31.03.2020 (AUDITED) (Refer Note 3)	31.03.2021 (AUDITED)	31.03.2020 (AUDITED)
1. Revenue from operations	69,607.75	44,253.44	62,997.96	2,29,813.15	2,58,567.60
2. Other income	870.99	1,230.67	1,343.26	4,340.75	5,929.99
3. Total Income	70,478.74	45,484.11	64,341.22	2,34,153.90	2,64,497.59
4. Expenses					
a) Cost of materials consumed	40,668.85	24,419.52	45,448.45	1,35,984.44	1,75,017.97
b) Changes in inventories of finished goods, work-in-progress	444.50	1,817.38	(3,506.58)	11,153.67	(5,387.33)
c) Employee benefits expense	3,993.14	3,365.73	3,336.98	14,179.20	14,549.50
d) Finance costs	583.82	599.59	560.92	2,290.02	2,096.27
e) Depreciation and amortisation expense	1,498.47	1,335.11	1,459.22	5,685.47	5,850.84
f) Other expenses	8,616.69	6,532.35	8,027.17	28,514.90	31,733.62
Total Expenses	55,805.47	38,069.68	55,326.16	1,97,807.70	2,23,860.87
5. Profit before tax (3-4)	14,673.27	7,414.43	9,015.06	36,346.20	40,636.72
6. Tax expense					
Current tax	3,093.89	1,960.74	2,163.03	8,518.89	10,500.08
(Excess)/Short provision for current tax of earlier years	(37.17)	(570.02)	-	(607.19)	(41.59)
Deferred tax	673.81	8.36	117.83	834.14	(576.17)
Total Tax expenses	3,730.53	1,399.08	2,280.86	8,745.84	9,882.32
7. Net Profit for the period (5-6)	10,942.74	6,015.35	6,734.20	27,600.36	30,754.40
8. Other comprehensive income/(loss)					
a) Items that will not be reclassified to profit and loss					
Re-measurement gain/(loss) on defined benefit plans	312.19	(37.77)	(163.61)	198.87	(223.78)
Income tax effect	(78.57)	9.51	41.18	(50.05)	56.32
	233.62	(28.26)	(122.43)	148.82	(167.46)
b) Items that will be reclassified to profit and loss					
Net movement in cash flow hedge reserve	90.44	144.67	(212.02)	125.68	(71.98)
Income tax effect	(22.77)	(35.93)	53.36	(31.63)	(53.33)
	67.67	108.74	(158.66)	94.05	(125.31)
Exchange differences on translation of foreign	0.67	(1.14)	5.92	(2.79)	8.81
	68.34	107.60	(152.74)	91.26	(116.50)
Total other comprehensive income/(loss) (a+b)	301.96	79.34	(275.17)	240.08	(283.96)
9. Total comprehensive income/(loss) after tax (7+8)	11,244.70	6,094.69	6,459.03	27,840.44	30,470.44
10. Paid up Equity Share Capital (face value ₹ 2 per share)	934.56	934.56	934.56	934.56	934.56
11. Other Equity excluding Revaluation Reserves as at 31st March				1,97,821.46	1,69,981.02
12. Earnings Per Share (EPS) (of ₹ 2 /- each) (not annualised for quarters):					
Basic and Diluted - ₹	23.41	12.88	14.42	59.07	65.82

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STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT MARCH 31, 2021

(₹ in Lakhs)

PARTICULARS	As at 31.03.2021 (AUDITED)	As at 31.03.2020 (AUDITED)
ASSETS		
Non-current assets		
Property, plant and equipment	86,437.79	49,914.22
Capital work-in-progress	7,632.35	37,146.02
Intangible assets	73.33	77.62
Financial assets		
Loans	9.95	13.50
Other financial assets	1,105.12	117.94
Other non-current assets	945.69	3,087.28
Total non-current assets	96,204.23	90,356.58
Current assets		
Inventories	53,688.71	85,921.10
Financial assets		
Investments	63,651.31	15,483.64
Trade receivables	40,257.31	37,018.34
Cash and cash equivalents	4,364.28	4,678.11
Other balances with banks	1,140.00	-
Loans	20.03	26.00
Others current financial assets	623.49	1,133.95
Other current assets	1,709.43	7,107.16
Total Current Assets	1,65,454.56	1,51,368.30
Total Assets	2,61,658.79	2,41,724.88
EQUITY AND LIABILITIES		
EQUITY		
Equity share capital	934.56	934.56
Other equity	1,97,821.46	1,69,981.02
Total Equity	1,98,756.02	1,70,915.58
LIABILITIES		
Non-current liabilities		
Financial liabilities		
Borrowings	14,558.23	17,562.51
Other financial liabilities	1,730.39	1,077.34
Deferred tax liabilities (net)	3,933.99	3,068.22
Total Non-current Liabilities	20,222.61	21,708.07
Current liabilities		
Financial liabilities		
Borrowings	79.61	4,435.65
Trade payables		
total outstanding dues of micro enterprises and small enterprises	900.59	619.39
total outstanding dues of creditors other than micro enterprises and small enterprises	23,332.42	25,776.10
Other current financial liabilities	10,024.40	9,436.09
Other current liabilities	5,955.69	20,967.92
Provisions	220.63	567.41
Current tax liabilities (net)	2,166.82	30.90
Total Current Liabilities	42,680.16	61,833.46
Total Liabilities	62,902.77	83,541.53
Total Equity and Liabilities	2,61,658.79	2,54,457.11

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CONSOLIDATED STATEMENT OF CASH FLOW FOR THE PERIOD ENDED MARCH 31, 2021

(₹ in Lakhs)

Particulars	Year ended 31-03-2021 (AUDITED)	Year ended 31-03-2020 (AUDITED)
A: CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	36,346.20	40,636.72
Adjustments to reconcile profit before tax to net cash flows:		
Gain on Sale/Discard of property, plant and equipment & Capital Work-in-Progress (net)	(16.39)	(1.81)
Depreciation and amortisation expense	5,685.47	5,850.84
Dividend Income	-	(5.36)
Interest income and fair value changes in financial instruments	(2,789.21)	(2,627.25)
Unrealised Foreign Exchange Loss	111.77	139.33
Provision for doubtful debts (net)	(120.89)	38.80
Excess provision/liabilities no longer payable written back	(50.53)	(446.28)
Interest expense	2,016.96	1,561.71
Operating Profit before working capital changes	41,183.38	45,146.70
Working capital adjustments:		
(Increase)/Decrease in trade receivables	(3,087.05)	9,734.52
Decrease/(Increase) in inventories	32,232.39	(26,918.17)
Decrease in loans	9.52	8.93
(Increase)/Decrease in other financial assets	(158.81)	44.00
Decrease/(Increase) in other non-financial assets	5,397.73	(5,696.41)
Decrease in trade payables	(2,207.71)	(3,390.02)
(Decrease)/Increase in other liabilities	(15,012.23)	12,522.50
Increase in other financial liabilities	2,044.22	834.29
(Decrease) in provisions	(147.91)	(146.60)
Cash generated from operations	60,253.53	32,139.74
Direct taxes paid (net)	(5,698.60)	(10,618.75)
Net Cash generated from operating activities	54,554.93	21,520.99
B: CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets, including CWIP and capital advances	(12,985.60)	(29,801.45)
Proceeds from sale of fixed assets	89.03	12.22
Sales/(Purchase) of current investments (net)	(48,167.67)	4,829.66
Proceeds / (Deposits) from Deposits With Banks (net)	10,617.23	(12,732.23)
Dividend income	-	5.36
Interest Income	3,446.30	2,005.59
Net Cash used in investing activities	(47,000.71)	(35,680.85)
C: CASH FLOW FROM FINANCING ACTIVITIES		
Proceed from long term borrowings	2,500.00	19,983.54
Repayment of long term borrowings	(4,034.68)	-
Repayment of short term borrowings (net)	(4,356.04)	(2,104.01)
Dividend paid	-	(9,812.88)
Dividend distribution tax on dividend	-	(2,017.07)
Payment of principal portion of lease liabilities	(82.38)	(50.57)
Interest paid	(1,905.40)	(1,318.38)
Net Cash (used in)/generated from financing activities	(7,878.50)	4,680.63
Net (Decrease) in Cash and Cash Equivalents	(324.28)	(9,479.23)
Effect of Foreign currency translation reserve	(2.79)	8.81
Effect of Exchange difference on Cash and Cash equivalents held in foreign currency	13.24	(110.77)
Cash and Cash Equivalents at the beginning of the year	4,678.11	14,259.30
Cash and Cash Equivalents at the end of the period	4,364.28	4,678.11
Note :		
The Consolidated Cash Flow Statement has been prepared under the Indirect method as set out in Ind AS 7 on Cash Flow Statements notified under Section 133 of The Companies Act 2013, read together with Paragraph 7 of the Companies (Indian Accounting Standard) Rules 2015 (as amended).		

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**Notes:**

- The above consolidated financial results of Ratnamani Metals & Tubes Limited (the "Company" and along with its subsidiary, the "Group") were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on June 01, 2021 and June 02, 2021, respectively.
- The Group has declared dividend of ₹ 14.00 (700%) per equity share of the face value of ₹ 2 each for the financial year 2020-21, subject to the approval of shareholders in ensuing Annual General Meeting.
- The figures for the last quarters are the balancing figures between audited figures in respect of the full financial year ending March 31, 2021 and March 31, 2020 and the unaudited published year-to-date figures upto December 31, 2020 and December 31, 2019 respectively, being the date of the end of the third quarter of the respective financial years which were subjected to limited review.
- The Group is engaged in manufacturing of Steel Tubes and Pipes. Considering the nature of Group's business and operations, as well as based on reviews of operating results by the chief operating decision makers to make decisions about resource allocation and performance measurement, the Group has identified "Steel Tubes and Pipes" as only reportable segment in accordance with the requirements of 'Ind AS 108 - Operating Segments'.
- On March 24, 2020, the Government of India ordered a nationwide lockdown to prevent community spread of COVID-19 in India resulting in significant reduction in economic activities. The Group has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of property, plant and equipment, investments, inventories, receivables and other current assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions including conditions in India because of this pandemic, the Group, as at the date of approval of these financial results has used internal and external sources on the expected future performance of the Group. The Group has performed sensitivity analysis on the assumptions used and based on current estimates expects the carrying amount of these assets are fully recoverable. The Group believes that impact of COVID-19 on the Group's financial results is not material.
- The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post_employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified and the final rules / interpretation have not yet been issued. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- Key numbers of Standalone Financial Results of the Company for the quarter and period ended 31st March, 2021 are as under:

Sr. No.	Particulars	QUARTER ENDED			YEAR ENDED	
		31.03.2021 (AUDITED) (Refer Note 3)	31.12.2020 (UNAUDITED)	31.03.2020 (AUDITED) (Refer Note 3)	31.03.2021 (AUDITED)	31.03.2020 (AUDITED)
		(₹ in Lakhs)				
a	Total Income	70,478.74	45,484.11	64,341.22	2,34,153.90	2,64,497.59
b	Net Profit for the period (before tax, exceptional and extraordinary items)	14,671.61	7,411.95	9,013.93	36,337.60	40,630.22
c	Net Profit for the period after tax (after exceptional and extraordinary items)	10,939.30	6,012.87	6,734.85	27,589.98	30,749.68
d	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	11,240.59	6,093.35	6,453.76	27,832.85	30,456.91

The Standalone Financial Results are available at the Company's website www.ratnamani.com and on the website of the stock exchanges www.bseindia.com and www.nseindia.com.

For and on behalf of Board of Directors

Prakash Mishrimal
Sanghvi

Digitally signed by Prakash Mishrimal Sanghvi, DN: cn=Prakash Mishrimal Sanghvi, o=Ratnamani Metals & Tubes Limited, email=prakash.mishrimal@ratnamani.com, c=IN, date=2021.06.02 11:12:00+05'30'

Prakash M. Sanghvi
Chairman & Managing Director
(DIN : 00006354)

Place : Ahmedabad
Date : 02 June, 2021