



Date: August 13, 2019

To,
Department of Corporate Service
BSE Limited,
P. J. Tower, Dalal Street,
Fort,
Mumbai-400 001

Dear Sir/Madam,

BSE SCRIP CODE: 509835

Sub: Outcome of Board Meeting in accordance with SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

The Board of Directors of the Company at their meeting held today i.e. Tuesday, August 13th, 2019 has inter alia, considered and approved the following:

1. Un-audited Financial Results for the Quarter ended on June 30th, 2019 along with Limited Review Report.
2. Notice for convening 49th Annual General Meeting of the Company and Director's Report for the Financial Year ended 31st March, 2019 along with the required Annexure.
3. Calling of ensuing 49th Annual General Meeting of the Company on Monday 30th September, 2019 at 04:00 PM at the Registered Office of the Company i.e. Surana House, B/h. Klassic Chambers, Swastik X Road, Opp. Narnarayan Complex, Navrangpura, Ahmedabad - 380009.
4. Closure of the Register of Members and Share Transfer Books of the Company from Saturday 21st September, 2019 to Monday, 30th September, 2019 (both days inclusive) for the purpose of ensuing 49th Annual General Meeting of the Company.

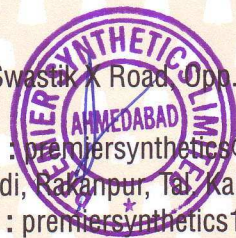
Regd. Off. : Surana House, B/h. Klassic Chambers, Swastik X Road, Opp. Narnarayan Complex, Navrangpura, Ahmedabad-380009, Gujarat.

Phone / Fax : 079-26430946, 079-26431558 **E-mail** : premiersynthetics@gmail.com **Website** : www.premiersyntheticsltd.com

Factory Add. : Plot No. 835-837, Nr. Rakanpur Chowkadi, Rakanpur, Tal. Kalol. Dist. : Gandhinagar - 382721, Gujarat.

Phone / Fax : 02764-286761

E-mail : premiersynthetics18@gmail.com





Cut-off date has fixed 21st September, 2019 (Saturday) for payment of Dividend on Non-Convertible Non-Cumulative Redeemable Preference Shares (subject to the approval of share holders at the ensuing 49th Annual General Meeting) and to determine the entitlement of members, to cast their Vote (electronically or physically) on all the Resolutions set forth in the Notice of the ensuing 49th Annual General Meeting.

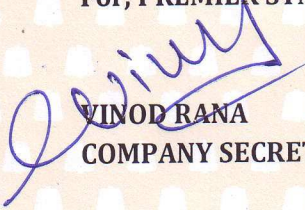
5. Appointed M/s. PGT & Associates, Chartered Accountants, Ahmedabad (FRN No. 116277W) as an Internal Auditor of the Company for the Financial Year 2019-20.
6. Re-appointed M/s. K Jatin & Co., Practicing Company Secretaries, Ahmedabad (Certificate of Practice No. 12043) as a Secretarial Auditor of the Company for the Financial Year 2019-20.

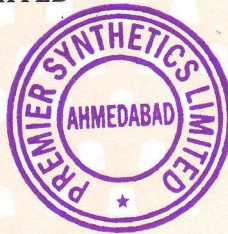
The meeting of the Board of Directors of the Company commenced at 12:30 PM and concluded at 01:30 PM.

This is for your information and record.

Thanking you,
Yours truly,

For, PREMIER SYNTHETICS LIMITED


VINOD RANA
COMPANY SECRETARY



Regd. Off. : Surana House, B/h. Klassic Chambers, Swastik X Road, Opp. Narnarayan Complex, Navrangpura, Ahmedabad-380009, Gujarat.

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PREMIER SYNTHETICS LIMITED

CIN L99999GJ1970PLC100829

Regd. Office : Surana House, Behind Klassic Chambers, Swastik X Road, Opp. Narnarayan Complex, Navrangpura, Ahmedabad -380009

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2019

Sr. No.	Particulars	(Rupees in Lakhs)			
		Quarter Ended		Year Ended	
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
	Income:				
	Revenue from Operations	1154.56	1400.05	1268.94	4635.93
	Other Income	11.32	4.90	26.59	91.47
1	Total Income	1165.89	1404.96	1295.53	4727.40
	Expenses:				
	(a) Cost of materials consumed	990.27	964.40	908.93	3450.46
	(b) Purchases of Stock-in-Trade	-	-	-	-
	(c) Changes in inventories of finished goods, Stock-in-Trade and work in Progress	(100.80)	185.23	37.24	134.05
	(d) Employee benefits expense	35.14	41.37	29.27	138.36
	(e) Finance costs	3.63	2.61	1.34	8.02
	(f) Depreciation and amortisation expense	15.47	16.02	16.04	64.12
	(g) Power & Fuel	118.12	115.05	111.09	414.88
	(h) Other expenses	90.79	86.34	87.33	310.17
2	Total Expenses	1152.62	1411.00	1191.27	4520.07
3	Profit before exceptional and extraordinary items and tax (1-2)	13.27	(6.05)	104.26	207.33
	Exceptional items	-	-	-	-
	Profit before extraordinary items and tax	13.27	(6.05)	104.26	207.33
	Extraordinary items	-	-	-	-
4	Profit before tax	13.27	(6.05)	104.26	207.33
	Tax expense:				
	(1) Current tax	-	-	-	-
	(2) Deferred tax	-	-	-	-
5	Profit for the period	13.27	(6.05)	104.26	207.33
	Other Comprehensive income				
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit & loss	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
6	Total Other Comprehensive Income	-	-	-	-
7	Total Comprehensive income for the period (5+6)	13.27	(6.05)	104.26	207.33
8	Paid-up equity share capital (Face value of the Share Rs. 10 each)	459.32	459.32	459.32	459.32
9	Paid up Debt Capital	950.00	950.00	950.00	950.00
10	Other Equity excluding Revaluation Reserves of Rs. 1500 lakhs as per balance sheet of previous accounting year	-	-	-	673.64
11	Earning Per Share (EPS) (Face Value of Rs. 10/- each) (Not Annualsied) Basic and Diluted Earning Per Share (EPS) (Rs. Per Share)	0.29	(0.13)	2.27	4.51

Notes:

- The above results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August, 2019 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
- The Company operates in single segment i.e. textiles, and hence separate segment reporting is not applicable as per Ind AS 108.
- The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013.
- The figures for the quarter ended 31st March, 2019 represent the difference between the audited figures in respect of full financial year and the unaudited published year-to-date figures upto the third quarter of the financial year, which were subjected to limited review.
- Previous year/period figures have been regrouped/reclassified wherever considered necessary.

Place: Ahmedabad

Date: 13.08.2019



For Premier Synthetics Limited

Gautamchand Surana

Gautamchand Surana

Managing Director

DIN No. 00955362



LOONIA & ASSOCIATES
CHARTERED ACCOUNTANT

Hitesh Loonia
(B.Com, F.C.A., C.M.A., C.S.)

VDIN :- 19135424AAADCL081

LIMITED REVIEW REPORT

Review report to
The Board of Directors,
Premier Synthetics Limited

We have reviewed the accompanying statement of unaudited financial results of **Premier Synthetics Limited** for the period ended 30th June, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.



For, Loonia & Associates
Chartered Accountants

Hitesh Loonia
Proprietor
FRN: 130883W
Mem. No. 135424

Date: 13/08/2019
Place: Ahmedabad

218, Ground Floor, New Cloth Market, Opp. Raipur Gate, Ahmedabad -380002

Phone: (O) 079 - 22166502, (M) 93273 11334

E-Mail: looniasociates@gmail.com