



Zeal & Innovation in Medicine

Date : 13.04.2020

To

BSE Limited,
Compliance Department,
P. J. Towers, Dalal Street,
MUMBAI – 400 001
Company Code – 541400

Dear Sir,

**Subject: Reply to the clarification sought on price movement
of the shares of the company.**

Ref : L/SURV/ONL/PV/NK/2019-2020 /1346 dt. 09.04.2020

With reference to your aforementioned email dt. 09.04.2020 we wish to inform you that the Company has made all the necessary disclosures pursuant to regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and has not withheld any material information/event that in our opinion would have bearing on the price behavior of the scrip. The Company shall continue to make applicable disclosures, within the stipulated time.

The movement in the share price of the company is purely due to market conditions and absolutely market driven and, therefore, the Company is unable to comment on the movement in share price of the Company.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For ZIM LABORATORIES LIMITED

(Piyush Nikhade)
Company Secretary and Compliance Officer

ZIM LABORATORIES LIMITED

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