

To  
BSE Limited  
Dalal Street, Phiroze Jeejeebhoy Towers, Mumbai 400 001  
Scrip code- 509732

09.10.2023

Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

M/s. Kothari Industrial Corporation Limited (Company) hereinafter referred as Supplier and M/s. METRO ATHLEISURE LIMITED (FORMERLY KNOWN AS CRAVATEX BRANDS LIMITED), hereinafter referred as Licensee have signed an agreement on 06<sup>th</sup> October 2023 to manufacture the footwear products by the supplier and supplies the same to Licensee.

The details required to be disclosed as per clause 2.1.a) and 2.2 of Para B of Part A of Schedule III of the LODR Regulations 2015 read with circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015, and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as Annexure-1 to this intimation.

Thanking You,

Yours Faithfully,  
For Kothari Industrial Corporation Limited

Anil Kumar Padhiali  
Company Secretary and Compliance Officer



KOTHARI INDUSTRIAL CORPORATION LIMITED  
CIN No. L74110TN1970PLC005865  
Kothari Building - No.114/117, Mahatma Gandhi Salai  
Nungambakkam, Chennai - 600 034



enquiries@kotharis.in  
www.kotharis.in



+91 44 2833 4564  
+91 44 2833 4565

### Arrangements for strategic, technical, manufacturing, or marketing tie-up: Agreement with companies

Sr.No	Details of Events that need to be provided	Information of such events(s)
1	name of the entity with whom agreement is signed;	M/S. METRO ATHLEISURE LIMITED
2	area of agreement	M/s. Kothari Industrial Corporation Limited (Supplier) and M/s. METRO ATHLEISURE LIMITED (FORMERLY KNOWN AS CRAVATEX BRANDS LIMITED), (Licensee) have signed an agreement on 06 <sup>th</sup> October 2023 to manufacture the footwear products by the supplier and supplies the same to the Licensee.
3	domestic/international;	Domestic
4	Share exchange ratio	NA
5	scope of business operation of agreement	Supplier shall, at the written instruction of LICENSEE, manufacture, pack, ship, sell and deliver to LICENSEE, or any third party designated by LICENSEE.
6	details of consideration paid / received in agreement	Price will be decided through purchase order raised.
7	significant terms and conditions of agreement	Supplier shall deliver the finished products manufactured as per the specifications with regard to quantity, quality and price as agreed under the manufacturing agreement.
8	whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The transaction is not a related party transaction.
9	size of the entity	M/s. METRO ATHLEISURE LIMITED Turnover for FY 2022-2023 is Rs.1469480347.37 Net worth as on 31.03.2023- Rs. (583246141.93)
10	rationale and benefit expected	Expecting reasonable profit

### Adoption of new line(s) of business:

Sr.No	Details of Events that need to be provided	Information of such events(s)
1	industry or area to which the new line of business belongs to;	Footwear
2	expected benefits;	Expecting reasonable profit
3	estimated amount to be invested	Rs.50 lakhs

