

October 30, 2018

<b>BSE Limited</b> PhirozeJeejeebhoy Towers, Dalal Street, Mumbai – 400 001. Tel: 022 - 2272 1233 / 34 Fax: 022 - 2272 2131 / 1072/ 2037 / 2061 / 41 Email: corp.relations@bseindia.com corp.compliance@bseindia.com <b>Scrip Code: 501242</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, BandraKurla Complex, Bandra (E), Mumbai – 400 051 Tel: 022 - 2659 8235 / 36 / 452 Fax: 022 - 2659 8237/ 38 Email: cmlist@nse.co.in <b>Scrip Code : TCIFINANCE</b>
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Dear Sir,

**Sub: - Outcome of Board Meeting – reg.**

This is to inform you that the Board of Directors of the company at its meeting held today i.e. on October 30, 2018 inter-alia approved the following:

- 1) Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015, the unaudited financial results, along with limited review report for the quarter and half year ended September 30, 2018.

Please find enclosed a copy of the unaudited financial results for the quarter and half year ended September 30, 2018 along with limited review report.

The meeting of Board of Directors was commenced at 12.00 noon and concluded at 1.45 pm.

This is for you kind information and records.

Thanking you,

Yours faithfully,  
For TCI Finance Limited

  
**Lakshmi Sharma**  
Company Secretary



**Independent Auditor's Review Report on Review of Interim Standalone Financial Results**

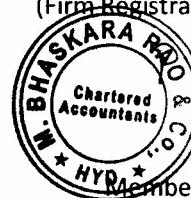
To the Board of Directors of  
TCI Finance Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of TCI Finance Limited ("the Company"), for the Quarter/ Half year ended September 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No.CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" ("AS 25"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M.Bhaskara Rao & Co  
Chartered Accountants  
(Firm Registration No.000459S)



*Swathi*  
P Swathi  
Partner  
Membership No. 513946

Hyderabad, October 30, 2018

**TCI FINANCE LIMITED**  
 Regd Office: Plot No 20, Survey No 12, 4th Floor, Kothaguda, Kondapur, Hyderabad - 500081  
 CIN No : L65910TG1973PLC031293  
 www.tcifl.in

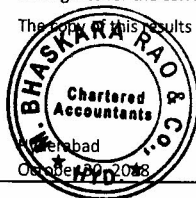
**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2018**

( ₹ in Lakhs)							
Sl.No	Particulars	Quarter Ended			Six Months Ended		Previous Year Ended
		30-Sep-18	30-Jun-18	30-Sep-17	30-Sep-18	30-Sep-17	31-Mar-18
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue From Operations	285	274	334	559	609	1175
2	Other Income	9	19	-	28	1	3
3	Total Revenue (1+2)	294	293	334	587	610	1178
4	Expenditure						
	a) Employee Benefits Expense	16	20	21	36	33	62
	b) Finance Cost	168	189	216	357	425	860
	c) Depreciation and Amortisation	-	1	-	1	1	2
	d) Other Expenses	13	17	9	30	19	48
	Total Expenses	197	227	246	424	478	972
5	Profit before Exceptional and extraordinary Items and Tax (3-4)	97	66	88	163	132	206
6	Exceptional Items	-	-	-	-	-	-
7	Profit before extraordinary items and Tax (5-6)	97	66	88	163	132	206
8	Extraordinary Items	-	-	-	-	-	-
9	Profit before Tax	97	66	88	163	132	206
10	Tax Expense						
	a) Current Tax	13	18	10	31	26	36
	b) Deferred Tax	-	-	-	1	-	1
11	Profit for the period	84	48	78	131	106	169
12	Paid Up Equity Share Capital (Face value ₹ 10/- each)	1287	1287	1287	1287	1287	1287
13	Reserves excluding Revaluation Reserve as per Balance sheet of previous accounting year	-	-	-	-	-	3317
14	Earnings Per Share - Basic / Diluted (in ₹) *	0.65	0.38	0.60	1.02	0.82	1.31

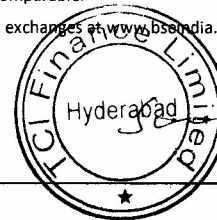
\* Quarter Earnings Per Share figures are not annualised

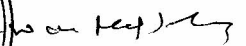
**Notes:**

- 1 The above results have been reviewed by the audit committee and approved by the Board of Directors at their meeting held on October 30, 2018.
- 2 The statutory auditors have carried out a Limited Review of the above results.
- 3 The Company is mainly engaged in financing activities which constitutes a single business segment.
- 4 The figures for the corresponding previous periods have been regrouped/reclassified wherever necessary to make them comparable.
- 5 The copy of this results is also posted on the website of the Company at www.tcifl.in and also on the websites of the stock exchanges at www.bseindia.com & www.nseindia.com.



Place: Hyderabad  
 Date: October 30, 2018



For and on behalf of the Board  
  
 S M Jalan  
 Director (DIN: 00324182)

Statement of Assets and Liabilities as required under Clause 41 (V) (h) of the listing agreement is as under:

(₹ in Lakhs)

	PARTICULARS	30-Sep-18 UNAUDITED	31-Mar-18 AUDITED
<b>A</b>	<b><u>EQUITY AND LIABILITIES</u></b>		
1	Shareholders' Funds		
	(a) Share Capital	1420	1420
	(b) Reserves and Surplus	3446	3317
	Sub- total - Shareholders' Funds	<b>4866</b>	<b>4737</b>
2	Non Current Liabilities		
	(a) Long Term Borrowings	1585	1635
	(b) Long Term provisions	10	15
	Sub- total - Non Current Liabilities	<b>1595</b>	<b>1650</b>
3	Current Liabilities		
	(a) Short-term Borrowings	1470	3223
	(b) Trade Payables		
	1) Total outstanding dues of micro enterprises and small enterprises	-	-
	2) Total outstanding dues of creditors other than micro enterprises and small enterprises	47	49
	(c) Other Current Liabilities	443	377
	(d) Short -term provisions	-	-
	Sub- total - Current Liabilities	<b>1960</b>	<b>3649</b>
	<b>Total- Equity and Liabilities</b>	<b>8421</b>	<b>10036</b>
<b>B</b>	<b><u>ASSETS</u></b>		
1	Non Current Assets		
	(a) Fixed Assets	51	52
	(b) Non current Investments	4945	4947
	(c) Deferred Tax Assets (Net)	4	6
	(d) Long Term Loans and Advances	133	103
	Sub- total - Non Current Assets	<b>5133</b>	<b>5108</b>
2	Current Assets		
	(a) Cash and Bank Balances	15	18
	(b) Short Term Loans and Advances	2736	4693
	(c) Other Current Assets	537	217
	Sub- total - Current Assets	<b>3288</b>	<b>4928</b>
	<b>Total - Assets</b>	<b>8421</b>	<b>10036</b>



Place : Hyderabad

Date : October 30, 2018

For and on behalf of the Board

S M Jalan

Director (DIN: 00324182)

