



SURYA ROSHNI LIMITED

CIN -L31501HR1973PLC007543

2nd Floor, Padma Tower-1, Rajendra Place, New Delhi-110 008 (India)

Ph.: +91-11-25810093-96, 47108000 Fax : +91-11-25789560

E-mail : cs@surya.in Website : www.surya.co.in

SRL/se/yks/23-24/28

February 08, 2024

The Secretary
The Stock Exchange, Mumbai
MUMBAI - 400 001
Scrip Code: 500336

The Manager (Listing Department)
The National stock Exchange of India Ltd
Mumbai – 400 051
NSE Symbol: SURYAROSNI

Dear Sirs,

Unaudited Financial Results for the Quarter and nine months ended 31st December, 2023

Further to our letter dated 31st January, 2024, we enclose, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the following, as approved by the Board of Directors of the Company ('the Board') at the meeting held today, i.e. 8th February, 2024:

- (i) Unaudited Financial Results of the Company, both Standalone and Consolidated, for the quarter and nine months ended 31st December, 2023; and
- (ii) Limited Review Reports from the Statutory Auditors, M/s Ashok Kumar Goyal & Co., Chartered Accountants, on the aforesaid unaudited Standalone and Consolidated Financial Results.

The meeting commenced at 2.00 p.m. and concluded at ...~~3:02~~.... p.m.

Thanking you,
Yours faithfully,
for **SURYA ROSHNI LIMITED**

B. B. SINGAL
CFO & Company Secretary
Encl: as above

SURYA ROSHNI LIMITED
CIN - L31501HR1973PLC007543

Registered Office : Prakash Nagar, Sankhol, Bahadurgarh, Haryana - 124507
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Website: www.surya.co.in, email-id : investorgrievances@sroshni.com

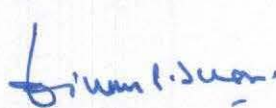
Statement of Standalone Unaudited Financial Results for the Quarter and Nine Month ended 31st December, 2023

(Rs. in Lakhs, except EPS)

	Particulars	Quarter ended			Nine Month ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	1,93,751	1,91,550	2,02,113	5,72,814	5,84,476	7,99,595
II	Other Income	373	148	87	691	372	522
III	Total income (I+II)	1,94,124	1,91,698	2,02,200	5,73,505	5,84,848	8,00,117
IV	Expenses						
	Cost of materials consumed	1,40,907	1,41,265	1,44,006	4,16,088	4,31,398	5,85,506
	Purchases of stock-in-trade	14,194	10,445	9,938	35,590	29,785	42,918
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(5,080)	(3,310)	2,923	(4,179)	89	(6,231)
	Employee benefits expense	10,645	9,821	9,429	30,159	27,163	37,236
	Finance costs	728	641	1,115	2,005	3,496	4,484
	Depreciation and amortisation expense	3,008	2,899	2,984	8,785	8,658	11,541
	Other expenses	17,628	19,603	19,541	54,528	59,889	78,770
	Total expenses (IV)	1,82,030	1,81,364	1,89,936	5,42,976	5,60,478	7,54,224
V	Profit before exceptional items and tax (III-IV)	12,094	10,334	12,264	30,529	24,370	45,893
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	12,094	10,334	12,264	30,529	24,370	45,893
VIII	Tax expense						
	(1) Current tax	3,395	3,013	3,367	8,881	6,911	11,334
	(2) Deferred tax	(304)	(267)	(67)	(850)	(515)	1,031
IX	Profit for the period	9,003	7,588	8,964	22,498	17,974	33,528
X	Other Comprehensive income						
	A (i) Items that will not be reclassified to profit or loss - Remeasurement of post employment benefit obligation	(8)	(7)	(8)	(23)	(17)	(57)
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	3	1	2	6	4	14
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (X)	(5)	(6)	(6)	(17)	(13)	(43)
XI	Total Comprehensive income for the period (IX+X)	8,998	7,582	8,958	22,481	17,961	33,485
XII	Paid-up equity share capital (Face Value of Rs. 5/- each)	5,407	5,393	5,356	5,407	5,356	5,381
XIII	Other Equity						1,80,714
XIII	Earnings per equity share (of Rs. 5/- each) (not annualised):						
	(a) Basic	8.33	7.05	8.38	20.87	16.83	31.37
	(b) Diluted	8.27	6.97	8.24	20.67	16.52	30.81

Notes on Standalone Financial Results

- The above financials results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th February, 2024. The statutory auditors of the company have given an unmodified limited review report on these financial results, pursuant to Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has completed the sub-division of shares from Rs.10/- each to Rs.5/- each as per the record date of October 6, 2023, as approved by shareholders at AGM of the Company held on 15th September, 2023. Therefore effect of increase in number of shares is considered while calculating Basic EPS and Diluted EPS in above results and previous period figures are also restated for Basic EPS and Diluted EPS in accordance with Ind AS 33 'Earnings per share'.
- During the quarter ended 31st December, 2023, 2,96,404 (cumulative up to 31st December, 2023, 14,14,158) Stock Options were exercised under the SRL Employees Stock Option Scheme- 2018 and SRL Employees Stock Option Scheme -2021 and consequent upon equal number of Equity Shares of Rs. 5/- each were transferred to respective employees from Surya Roshni Employees Welfare Trust. As on 31st December, 2023, 6,69,302 Equity shares of Rs. 5/- each (post-split), after considering transfer/secondary market sale of 18,04,098 equity shares of Rs. 5/- each, have been considered as Treasury Shares and shown as deduction from Equity, in accordance with Ind AS 32 'Financial Instruments Presentation'.



Vinay Surya
(Managing Director)
DIN: 00515803



Raju Bista
(Managing Director)
DIN: 01299297

Place : New Delhi
Dated : 8th February, 2024



SURYA ROSHNI LIMITED

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Standalone Segment wise Revenue, Results , Assets and Liabilities for the Quarter and Nine Month ended 31st December, 2023

(Rs. in Lakhs)

	Particulars	Quarter ended			Nine Month ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Segment Revenue						
	(a) Steel Pipe & Strips	1,53,570	1,53,870	1,62,555	4,57,720	4,73,127	6,45,188
	(b) Lighting & Consumer Durables	40,285	37,704	39,558	1,15,366	1,11,349	1,54,442
	Total	1,93,855	1,91,574	2,02,113	5,73,086	5,84,476	7,99,630
	Less: Inter-Segment Revenue	104	24	-	272	-	35
	Sales / income from operations	1,93,751	1,91,550	2,02,113	5,72,814	5,84,476	7,99,595
2	Segment Results						
	Profit(+)/Loss(-) before tax and Finance cost						
	(a) Steel Pipe & Strips	9,839	8,143	11,348	24,090	21,907	40,862
	(b) Lighting & Consumer Durables	2,983	2,832	2,031	8,444	5,959	9,515
	Total	12,822	10,975	13,379	32,534	27,866	50,377
	Less:						
	(1) Finance Cost	728	641	1,115	2,005	3,496	4,484
	(2) Other un-allocable expenditure/ Income	-	-	-	-	-	-
	Total Profit before Tax	12,094	10,334	12,264	30,529	24,370	45,893
3	Segment Assets						
	(a) Steel Pipe & Strips	2,02,240	2,00,505	2,13,269	2,02,240	2,13,269	2,17,012
	(b) Lighting & Consumer Durables	88,508	87,213	82,900	88,508	82,900	88,430
	(c) Unallocated Assets	44	81	-	44	-	-
	Total	2,90,792	2,87,799	2,96,169	2,90,792	2,96,169	3,05,442
4	Segment Liabilities						
	(a) Steel Pipe & Strips	19,812	25,815	30,122	19,812	30,122	29,047
	(b) Lighting & Consumer Durables	37,032	36,488	37,692	37,032	37,692	41,895
	(c) Unallocated Liabilities (including borrowings)	29,444	27,547	57,260	29,444	57,260	48,405
	Total	86,288	89,850	1,25,074	86,288	1,25,074	1,19,347

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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Surya Roshni Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Surya Roshni Limited (the "Company") for the quarter ended December 31, 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Ashok Kumar Goyal & Co.
Chartered Accountants
(Firm Registration- 002777N)**



**(CA Ashok Kumar)
Partner, F.C.A**

Membership No. 017644

UDIN No.: 24017644BKEKDX8142



Place: New Delhi

Dated: 08th February 2024

SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

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Website: www.surya.co.in, email-id : investorgrievances@sroshni.com

Statement of Consolidated Unaudited Financial Results for the Quarter and Nine Month ended 31st December, 2023

(Rs. in Lakhs, except EPS)

	Particulars	Quarter ended			Nine Month ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	1,93,780	1,91,573	2,02,128	5,72,880	5,84,538	7,99,671
II	Other Income	376	151	90	700	382	535
III	Total income (I+II)	1,94,156	1,91,724	2,02,218	5,73,580	5,84,920	8,00,206
IV	Expenses						
	Cost of materials consumed	1,40,922	1,41,265	1,44,321	4,16,103	4,31,414	5,85,523
	Purchases of stock-in-trade	14,194	10,445	9,938	35,590	29,785	42,918
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(5,080)	(3,310)	2,923	(4,179)	89	(6,231)
	Employee benefits expense	10,651	9,826	9,433	30,177	27,172	37,247
	Finance costs	728	642	1,116	2,006	3,498	4,485
	Depreciation and amortisation expense	3,008	2,899	2,984	8,785	8,658	11,541
	Other expenses	17,629	19,606	19,236	54,534	59,908	78,798
	Total expenses (IV)	1,82,052	1,81,373	1,89,951	5,43,016	5,60,524	7,54,281
V	Profit before exceptional items and tax (III-IV)	12,104	10,351	12,267	30,564	24,396	45,925
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before tax (V-VI)	12,104	10,351	12,267	30,564	24,396	45,925
VIII	Tax expense						
	(1) Current tax	3,398	3,017	3,368	8,890	6,917	11,341
	(2) Deferred tax	(304)	(267)	(67)	(850)	(515)	1,032
IX	Profit for the period	9,010	7,601	8,966	22,524	17,994	33,552
X	Other Comprehensive income						
	A (i) Items that will not be reclassified to profit or loss - Remeasurement of post employment benefit obligation	(8)	(7)	(8)	(23)	(17)	(57)
	A (ii) Income tax relating to items that will not be reclassified to profit or loss	3	1	2	6	4	14
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	B (ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (X)	(5)	(6)	(6)	(17)	(13)	(43)
XI	Total Comprehensive income for the period (IX+X)	9,005	7,595	8,960	22,507	17,981	33,509
	Profit for the year attributable to Equity Holders of the parent Company	9,010	7,601	8,966	22,524	17,994	33,552
	Non Controlling interests	-	-	-	-	-	-
	Other Comprehensive Income/ (loss) for the year attributable to						
	Equity Holders of the parent Company	(5)	(6)	(6)	(17)	(13)	(43)
	Non Controlling interests	-	-	-	-	-	-
	Total Comprehensive Income for the year attributable to						
	Equity Holders of the parent Company	9,005	7,595	8,960	22,507	17,981	33,509
	Non Controlling interests	-	-	-	-	-	-
XII	Paid-up equity share capital (Face Value of Rs. 5/- each)	5,407	5,393	5,356	5,407	5,356	5,381
XIII	Other Equity	-	-	-	-	-	1,80,978
	Earnings per equity share (of Rs. 5/- each) (not)						
	(a) Basic	8.34	7.06	8.38	20.90	16.85	31.39
	(b) Diluted	8.28	6.99	8.24	20.70	16.54	30.83

Notes on Consolidated Financial Results

- The above financials results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 8th February, 2024. The statutory auditors of the company have given an unmodified limited review report on these financial results, pursuant to Regulation 33 of SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The Company has completed the sub-division of shares from Rs.10/- each to Rs.5/- each as per the record date of October 6, 2023, as approved by shareholders at AGM of the Company held on 15th September, 2023. Therefore effect of increase in number of shares is considered while calculating Basic EPS and Diluted EPS in above results and previous period figures are also restated for Basic EPS and Diluted EPS in accordance with Ind AS 33 'Earnings per share'.
- During the quarter ended 31st December, 2023, 2,96,404 (cumulative up to 31st December, 2023, 14,14,158) Stock Options were exercised under the SRL Employees Stock Option Scheme- 2018 and SRL Employees Stock Option Scheme -2021 and consequent upon equal number of Equity Shares of Rs. 5/- each were transferred to respective employees from Surya Roshni Employees Welfare Trust. As on 31st December, 2023, 6,69,302 Equity shares of Rs. 5/- each (post-split), after considering transfer/secondary market sale of 18,04,098 equity shares of Rs. 5/- each, have been considered as Treasury Shares and shown as deduction from Equity, in accordance with Ind AS 32 ' Financial Instruments Presentation'.

Vinay Surya

Vinay Surya
(Managing Director)
DIN: 00515803

Raju Bista

Raju Bista
(Managing Director)
DIN: 01299297

Place : New Delhi

Dated : 8th February, 2024

SURYA ROSHNI LIMITED

CIN - L31501HR1973PLC007543

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Consolidated Segment wise Revenue, Results , Assets and Liabilities for the Quarter and Nine Month ended 31st December, 2023

(Rs. in Lakhs)

Particulars	Quarter ended			Nine Month ended		Year ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
(a) Steel Pipe & Strips	1,53,570	1,53,870	1,62,555	4,57,720	4,73,127	6,45,189
(b) Lighting & Consumer Durables	40,314	37,727	39,573	1,15,432	1,11,411	1,54,517
Total	1,93,884	1,91,597	2,02,128	5,73,152	5,84,538	7,99,706
Less: Inter-Segment Revenue	104	24	-	272	-	35
Sales / income from operations	1,93,780	1,91,573	2,02,128	5,72,880	5,84,538	7,99,671
2 Segment Results						
Profit(+)/Loss(-) before tax and Finance cost						
(a) Steel Pipe & Strips	9,839	8,143	11,348	24,090	21,907	40,862
(b) Lighting & Consumer Durables	2,993	2,850	2,035	8,480	5,987	9,548
Total	12,832	10,993	13,383	32,570	27,894	50,410
Less:						
(1) Finance Cost	728	642	1,116	2,006	3,498	4,485
(2) Other un-allocable expenditure/ Income	-	-	-	-	-	-
Total Profit before Tax	12,104	10,351	12,267	30,564	24,396	45,925
3 Segment Assets						
(a) Steel Pipe & Strips	2,02,240	2,00,505	2,13,269	2,02,240	2,13,269	2,17,013
(b) Lighting & Consumer Durables	88,808	87,503	83,166	88,808	83,166	88,704
(c) Unallocated Assets	39	78	-	39	-	-
Total	2,91,087	2,88,086	2,96,435	2,91,087	2,96,435	3,05,717
4 Segment Liabilities						
(a) Steel Pipe & Strips	19,812	25,815	30,122	19,812	30,122	29,047
(b) Lighting & Consumer Durables	37,036	36,491	37,695	37,036	37,695	41,901
(c) Unallocated Liabilities (including borrowings)	29,444	27,547	57,262	29,444	57,262	48,410
Total	86,292	89,853	1,25,079	86,292	1,25,079	1,19,358

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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Surya Roshni Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Surya Roshni Limited (the "Holding Company") and its sole wholly-owned subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter ended December 31, 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1 /44/2019 dated March 29, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of wholly-owned subsidiary Surya Roshni LED Lighting Projects Limited, whose unaudited interim financial results for the quarter ended December 31, 2023 and year to date results for the period from 1 April 2023 to 31 December 2023, as considered in the Statement which have been also reviewed by us as its Independent Auditor.



5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Kumar Goyal & Co.
Chartered Accountants
(Firm Registration- 002777N)



(CA Ashok Kumar)
Partner, F.C.A
Membership No. 017644
UDIN No.: 24017644 BKE KDY J835

Place: New Delhi
Dated: 08th February 2024