

To
The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

November 14, 2019

Sub: Half yearly disclosures of related party transactions as on 30th September 2019

Dear Sir,

Please find enclosed herewith a statement on Related Party transactions from 1st April 2019 to 30th September 2019 on consolidated basis pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendment thereof.

Kindly take the information on records and oblige.

Thanking you,

Yours Faithfully,

For Duncan Engineering Limited



Rajib Kumar Gope
Company Secretary

Enc: as above

Duncan Engineering Limited

(Formerly known as Schrader Duncan Limited)

Registered Office & Plant

F-33, Ranjangaon MIDC, Karegaon, Tal. Shirur, Dist. Pune - 412 209. India

Telephone : +91 2138 660-066 Fax : +91 2138 660-067

Email : del@duncanengg.com Web : www.duncanengg.com

CIN : L28991PN1961PLC139151

Duncan Engineering Limited (Formerly known as Schrader Duncan Limited)

Related party disclosure for the half year ended 30th September 2019 as required by Indian Accounting Standard-24, is as below:

A) Nature of Related Party relationship:

(i) Holding Company
Oriental Carbon and Chemicals Limited

(ii) Promoter :
Duncan International (India) Ltd.

(iii) Key Managerial Personnel:

Mr. Akshat Goenka - Managing Director(MD)
Mr. K Raghu Raman- Chief Financial Officer
Mr. Rajib K Gope- Company

(iv) Directors:

Mr. J P Goenka
Mr. Arvind Goenka
Mr. Akshat Goenka
Mr. Brij Behari tandon
Mr. Om Prakash Dubey
Mr. Nitin Kaul
Mrs. Arti Kant


B) The following transactions were carried out with Related Parties in the ordinary course of business:

(Figures in Rupees)

Nature of transactions During the year	Holding Company		Promoter		Directors		Key Managerial Personnel					
	Oriental Carbon & Chemicals Ltd.		Duncan International		All Directors except MD		Akshat Goenka		K Raghu Raman		Rajib K Gope	
	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19
Sales of Goods	9,75,047	94,711	-	-	-	-	-	-	-	-	-	-
Remuneration	-	-	-	-	6,32,500	4,20,000	6000*	6,000	1443912	1369369	521844	495390
Sitting fee	-	-	-	-	-	-	-	-	-	-	-	-
Expenses incurred on behalf of the company	2,80,665	1,63,800	1,06,200	88,500	-	-	-	-	-	-	-	-
Interest on inter Corporate Deposit	-	20,56,165	-	-	-	-	-	-	-	-	-	-
Payable	1,05,429	3,00,00,000	16,200	-	-	-	-	-	-	-	-	-
Receivable	5,40,956	47,464	-	-	-	-	-	-	-	-	-	-
Interest Accrued and due	-	-	-	-	-	-	-	-	-	-	-	-

* Mr Akshat Goenka has a long term benefit in terms of 5% commission on the net profit of the Company as & when Company has profit.

For Duncan Engineering Ltd.


Rajib Kumar Gope
 Company Secretary