



**YUG DECOR LIMITED**

Date: 17<sup>th</sup> May, 2019

To,  
Dept. of Corporate Services,  
**BSE Limited**  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai – 400 001.

Dear Sir/ Madam,

**Security Code: 540550**

**Security ID: YUG**

**Sub: Audited Financial Results for the Half year and Year ended on 31<sup>st</sup> March, 2019**

Pursuant to the Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company, at their Meeting held today on Friday, 17<sup>th</sup> May, 2019, has considered and approved the Audited Financial Results for the Half year and year ended on 31<sup>st</sup> March, 2019.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

- a) Copy of Audited Financial Results for the Half year and year ended on 31<sup>st</sup> March, 2019.
- b) Statutory Audit Report for the year ended as on 31<sup>st</sup> March, 2019.
- c) Declaration under Regulation 33(3)(d) of SEBI (LODR), Regulations, 2015 on the Financial Results submitted for 31<sup>st</sup> March, 2019 with respect to the unmodified Audit Report.

The Meeting of Board of Directors of the Company commenced at 03:00 P.M. and the meeting concluded at 05:30 P.M.

We request you to take the above information on your record.

Thanking You,

**For Yug Decor Limited**

*Barkha*

**Barkha Lakhani**  
**Company Secretary & Compliance Officer**  
**Membership No.: A56854**



Encl: As above



Auditor's Report on Half Yearly Financial Results and Year to Date Results of **Yug Decor Limited**  
Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements)  
Regulation, 2015

To  
**Board of Directors of  
Yug Decor Limited**

We have audited the half yearly financial results of **M/s Yug Decor Limited** ("the Company") for the half year ended **31<sup>st</sup> March, 2019** and year to date results for the period **1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This half yearly financial results as well as year to date financial results, have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these half yearly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the half year ended **31<sup>st</sup> March, 2019**; and net loss and other financial information for year to date results for the period **1<sup>st</sup> April, 2018 to 31<sup>st</sup> March, 2019**.



Place: Ahmedabad  
Date: 17<sup>th</sup> May, 2019

For, P. D. Goinka & Co.  
**Chartered Accountants**  
FRN: 103260W

CA Pankaj Goenka  
**(Partner)**  
Membership No. : 110986

# YUG DECOR LIMITED

Regd. Office : 709-714, SAKAR-V, B/H NATRAJ CINEMA, ASHRAM ROAD, AHMEDABAD, GUJARAT-380 009.  
website: www.yugdecor.com e-mail: account@yugdecor.com CIN: L24295GJ2003PLC042531

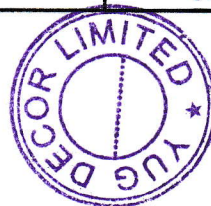
## STATEMENT OF AUDITED FINANCIAL RESULT FOR THE HALF YEAR AND YEAR ENDED ON 31/03/2019

(Rs. In Lakh)

| Sr. No. | Particulars  | 6 Months ended |               |               | Financial Year ended |                 |
|---------|--|----------------|---------------|---------------|----------------------|-----------------|
|         |  | 31/03/2019     | 30/09/2018    | 31/03/2018    | 31/03/2019           | 31/03/2018      |
|         |  | (Audited)      | (Unaudited)   | (Audited)     | (Audited)            | (Audited)       |
| 1       | Income   |                |               |               |                      |                 |
|         | Revenue From Operations  | 841.60         | 864.11        | 863.26        | 1,705.71             | 1,617.47        |
|         | Other Income   | 0.63           | -             | 2.69          | 0.63                 | 3.18            |
|         | <b>Total Revenue</b>   | <b>842.23</b>  | <b>864.11</b> | <b>865.96</b> | <b>1,706.34</b>      | <b>1,620.65</b> |
| 2       | Expences   |                |               |               |                      |                 |
| (a)     | Cost of materials consumed   | 593.84         | 688.69        | 533.28        | 1,282.53             | 1,077.19        |
| (b)     | Purchase of stock-in-trade   | 16.13          | 42.48         | 108.83        | 58.61                | 114.11          |
| (c)     | Changes in inventories of finished goods, work-in-progress and stock-in-trade  | 7.05           | (17.85)       | 7.27          | (10.80)              | 4.98            |
| (d)     | Employees benefits expenses  | 105.37         | 120.70        | 112.14        | 226.07               | 216.95          |
| (e)     | Finance Costs  | 19.06          | 18.66         | 8.49          | 37.72                | 18.44           |
| (f)     | Depreciation and amortization expense  | 26.10          | 26.23         | 14.82         | 52.33                | 23.14           |
| (g)     | Other Expenditure<br>(Any item exceeding 10% of total expenses relating to continuing operations to be shown separately) | 63.25          | 74.50         | 64.10         | 137.75               | 119.52          |
|         | <b>Total Expenses</b>  | <b>830.80</b>  | <b>953.41</b> | <b>848.93</b> | <b>1,784.21</b>      | <b>1,574.33</b> |
| 3       | Profit / (Loss) before exceptional Items (1-2)   | 11.43          | (89.30)       | 17.02         | (77.87)              | 46.32           |
| 4       | Exceptional Items  | -              | -             | -             | -                    | -               |
| 5       | Profit / (Loss) before extraordinary items and tax (3-4)   | 11.43          | (89.30)       | 17.02         | (77.87)              | 46.32           |
| 6       | Extraordinary items  | -              | -             | -             | -                    | -               |
| 7       | Profit/ (Loss) before tax (5-6)  | 11.43          | (89.30)       | 17.02         | (77.87)              | 46.32           |
| 8       | Tax expenses   |                |               |               |                      |                 |
|         | a) Current Tax   | -              | -             | 2.99          | -                    | 11.41           |
|         | b) Deferred Tax  | (20.24)        | -             | 1.68          | (20.24)              | 1.68            |
| 9       | Net Profit/ (Loss) for the period from continuing operations (7-8)   | 31.67          | (89.30)       | 12.35         | (57.63)              | 33.23           |
| 10      | Profit/ (Loss) from discontinuing operations   | -              | -             | -             | -                    | -               |
| 11      | Tax expense of discontinuing operations  | -              | -             | -             | -                    | -               |
| 12      | Profit/ (Loss) from discontinuing operations (after tax) (10-11)   | -              | -             | -             | -                    | -               |
| 11      | Profit/ (Loss) for the period (9+12)   | 31.67          | (89.30)       | 12.35         | (57.63)              | 33.23           |
| 12      | Earnings Per Share (after extraordinary items) (Not Annualised)  |                |               |               |                      |                 |
|         | a) Basic (Rs.)   | 0.76           | (2.14)        | 0.30          | (1.38)               | 0.83            |
|         | b) Diluted (Rs.)   | 0.76           | (2.14)        | 0.30          | (1.38)               | 0.83            |

For and on behalf of the Board of Directors

For, P.D.GOINKA & CO  
FRN- 103260W  
CHARTERED ACCOUNTANTS



*Sardel*  
Chandresh S. Saraswat  
Managing Director  
DIN: 01475370

*Santosh Kumar Saraswat*  
Santosh Kumar Saraswat  
Director  
DIN: 00236008

*Pankaj Goenka*  
CA Pankaj Goenka  
Partner  
M. No. 110986  
Place : AHMEDABAD  
Date: 17th May, 2019



*Barkha*  
Barkha Lakhani  
Company Secretary &  
Compliance Officer  
Place : AHMEDABAD  
Date: 17th May, 2019

*Lokeshkumar Edival*  
Lokeshkumar Edival  
Chief Financial Officer

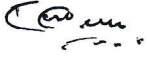
# YUG DECOR LIMITED

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website: www.yugdecor.com e-mail: account@yugdecor.com CIN: L24295GJ2003PLC042531

## NOTES:

- 1 The above results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their Meeting held on 17th May, 2019
- 2 The Company is operating in single segment i.e. Speciality Chemicals-Adhesives and does not have any other identified reportable segment, so reporting as per Accounting Standard -17 (AS-17 Segment Reporting) issued by ICAI, is not applicable to the Company.
- 3 As per MCA Notification No: G.S.R. 111 (E) dated 16th February, 2015 Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulation, 2009 are exempted from Compulsory requirement of adoption of IND-AS. As the company is covered under exempted category, it has not adopted IND-AS for preparation of financial results.
- 4 Figures of pertaining to previous years/ period have been regrouped/ reworked/ rearranged, reclassified and restated wherever considered necessary, to make them comparable with those of current year/ period.

For, P.D.GOINKA & CO  
FRN- 103260W  
CHARTERED ACCOUNTANTS



CA Pankaj Goenka  
Partner  
M. No. 110986



Place : Ahmedabad  
Date: 17th May, 2019



For and on behalf of the Board of Directors



Chandresh S. Saraswat  
Managing Director  
DIN: 01475370



Barkha Lakhani  
Company Secretary &  
Compliance Officer  
Place : Ahmedabad  
Date: 17th May, 2019



Santosh Kumar Saraswat  
Director  
DIN: 00236008



Lokeshkumar Edival  
Chief Financial Officer

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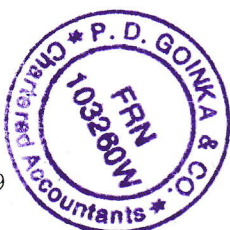
## STATEMENT OF ASSETS AND LIABILITIES AS ON 31.03.2019

(Rs. In Lakh)

| Particulars  | As on<br>31/03/2019<br>Audited | As on<br>31/03/2018<br>Audited |
|--|--------------------------------|--------------------------------|
| <b>I. EQUITY AND LIABILITIES</b>   |                                |                                |
| 1 Shareholders' funds  | 607.33                         | 664.96                         |
| (a) Share Capital  | 416.98                         | 416.98                         |
| (b) Reserves and Surplus   | 190.35                         | 247.98                         |
| (c) Money Received against share warrants                                  | -                              | -                              |
| 2 Share Application money pending allotment                                | -                              | -                              |
| 3 Non- Current Liabilities   | 167.55                         | 178.11                         |
| (a) Long Term Borrowings   | 137.67                         | 151.35                         |
| (b) Deferred Tax Liability (Net)   | -                              | -                              |
| (c) Other Long Term Liabilities  | 16.50                          | 13.27                          |
| (d) Long Term Provisions   | 13.38                          | 13.49                          |
| 4 Current Liabilities  | 405.32                         | 418.69                         |
| (a) Short Term Borrowings  | 128.53                         | 99.98                          |
| (b) Trade Payable  |                                |                                |
| Total outstanding dues to Micro and Small Enterprises                      | -                              | -                              |
| Total outstanding dues of creditors other than Micro and Small Enterprises | 238.81                         | 269.96                         |
| (c) Other Current Liabilities  | 37.98                          | 48.75                          |
| (d) Short Term Provisions  | -                              | -                              |
| <b>TOTAL</b>   | <b>1,180.20</b>                | <b>1,261.76</b>                |
| <b>II. ASSETS</b>  |                                |                                |
| 1 Non- Current Assets  | 350.29                         | 388.02                         |
| (a) Property, Plant and Equipment  |                                |                                |
| i) Tangible Assets   | 318.09                         | 370.64                         |
| ii) Intangible Assets  | 0.06                           | 0.10                           |
| iii) Capital Work in Progress  | -                              | -                              |
| iv) Intangible assets under development                                    | -                              | -                              |
| (b) Non- Current Investment  | -                              | -                              |
| (c) Deferred Tax Assets (Net)  | 23.60                          | 3.36                           |
| (d) Long Term Loans and Advances   | 8.54                           | 13.92                          |
| (e) Other Non- Current Assets  | -                              | -                              |
| 2 Current Assets   | 829.91                         | 873.74                         |
| (a) Current Investments  | -                              | -                              |
| (b) Inventories  | 110.01                         | 123.59                         |
| (c) Trade Receivables  | 709.72                         | 734.59                         |
| (d) Cash and Cash Equivalents  | 1.53                           | 2.67                           |
| (e) Short Term Loans and Advances  | 8.65                           | 12.89                          |
| (f) Other Current Assets   | -                              | -                              |
| <b>TOTAL</b>   | <b>1,180.20</b>                | <b>1,261.76</b>                |

For, P.D.GOINKA & CO  
FRN- 103260W  
CHARTERED ACCOUNTANTS

CA Pankaj Goenka  
Partner  
M. No. 110986  
Place : AHMEDABAD  
Date: 17th May, 2019



For and on behalf of the Board of Directors

*Chandresh S. Saraswat*  
Chandresh S. Saraswat  
Managing Director  
DIN: 01475370

*Santosh Kumar Saraswat*  
Santosh Kumar Saraswat  
Director  
DIN: 00236008

*Barkha Lakhani*  
Barkha Lakhani  
Company Secretary &  
Compliance Officer  
Place : AHMEDABAD  
Date: 17th May, 2019

*Lokeshkumar Edival*  
Lokeshkumar Edival  
Chief Financial Officer



**YUG DECOR LIMITED**

**DECLARATION**

In Compliance with regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016; we hereby declare that the Statutory Auditors of the Company M/s P.D. Goinka & Co., Chartered Accountants, Ahmedabad have issued Audit Report with unmodified opinion in respect of Audited Financial Results for the financial Year ended on 31<sup>st</sup> March, 2019.

**FOR, YUG DECOR LIMITED**

  
Chandresh S. Saraswat

**Managing Director**

**DIN: 01475370**

Address:

Flat No: 7, Abhikram,

27, Inkilab Society,

Gulbai Tekra, Ahmedabad – 380 015

