

Date: 4th December, 2020

Ref: TRIL/SECT/2020-21/NSE-BSE/COMPL/39

To,

The Secretary

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Security Code: 532928

To,

The Secretary

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra - Kurla Complex,

Bandra (E), Mumbai - 400 051

Trading Symbol: TRIL

Dear Sir/Madam,

Sub: Clarification on Price Movement

This is with reference to your email dated 4th December, 2020 from BSE Limited regarding significant movement in the price of our security; we wish to submit the following:

The Company has regularly made all the necessary disclosures that have a bearing on the operation/performance of the Company pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 from time to time. The change in the price of the shares of the Company is based purely due to market conditions and absolutely market driven and the management of the Company is in no way connected with any such increase in price.

Probable Reason(s)

- 1. The Company has Comparatively good financial result of Q2 2020-21
- The Company have received order which already disclosed as on 28th November, 2020 of Rs. 98 Crores from GETCO
- 3. Mojo Market (Analysist) has improved our score from -22 to +8 after Q2 2020-21 result declaration. You can refer website's link for details. https://www.marketsmojo.com/Stocks?StockId=346524&Exchange=0&Force=1 &RefBse=1&utm_source=BSEStkDetail#navFinancialHighlights

Please take the same on your record.

Thanking you,

Yours faithfully,

For Transformers and Rectifiers (India) Limited

Rame sh Birajdar

Chief Financial Officer

CIN No.: L33121GJ1994PLC022460