



# Sakthi Sugars Limited

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SL/SE/1505/2022

25.6.2022

Dear Sirs,

Pursuant to Regulation 30 (6) read with Para A of Part A of Schedule III to the Listing Regulations, we send herewith the proceedings of the Extraordinary General Meeting of the Company held on 25th June 2022 through Video Conferencing/Other Audio Visual Means in accordance with the MCA / SEBI Circulars and in compliance with the provisions of the Companies Act 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 issued by the SEBI.

Thanking you,

Yours faithfully  
For SAKTHI SUGARS LIMITED

Senior Vice President &  
Company Secretary

Encl: As above.

To:

BSE Ltd  
P.J.Towers  
Dalal Street  
Mumbai - 400 001

THE NATIONAL STOCK EXCHANGE  
OF INDIA LIMITED  
Exchange Plaza, 5<sup>th</sup> Floor, Plot  
No.C/1, G-Block, Bandra Kurla  
Complex, Bandra (East),  
MUMBAI - 400 051

Proceedings of the Extraordinary General Meeting of Sakthi Sugars Limited held on Saturday, 25th June 2022 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")

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The Extraordinary General Meeting (EGM) of the Company was duly held on Saturday, the 25<sup>th</sup> June, 2022 at 11:30 AM through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Circulars issued by the Ministry of Corporate Affairs and by the SEBI. The proceedings of the said meeting are as under:

The following Directors viz., Dr.M.Manickam (Chairman and Managing Director), Sri M.Balasubramaniam, (Managing Director), Sri C.Rangamani, Sri P.K.Chandran, Sri S.S.Muthuvelappan, Sri N.K.Vijayan, Sri K.V.Ramachandran, Sri S.Chandrasekhar, Sri S.Balasubramaniam and Smt.Priya Bhansali, Directors, were present at the EGM through Video Conferencing (VC)/ Other Audio Visual Means (OAVM) from various locations. As Sri M.Srinivaasan (Joint Managing Director) did not get connectivity due to technical snag, he could not attend the meeting.

Sri S.P.Muthusami, Partner, M/s.P.K.Nagarajan & Co., Statutory Auditors, Sri.K.Sriram and Sri R. Sivasubramanian, Partners, M/s.S.Krishnamurthy & Co., Secretarial Auditors and Sri M D Selvaraj, Proprietor, M/s.MDS & Associates, Company Secretaries, Scrutinizer for the meeting, were also present at the EGM through VC/OAVM.

Dr.S.Veluswamy, President ( Finance & Operations), Chief Financial Officer, and Sri S.Baskar, Company Secretary, were in attendance.

A total of 49 members representing 7,05,98,597 equity shares had attended the meeting through the video conferencing / other audio-visual means.

As Dr. M Manickam, Chairman & Managing Director, attended the meeting from Chennai and had expressed his inability to Chair the meeting from Chennai, in terms of the Articles of Association of the Company, Sri M.Balasubramaniam, Managing Director, presided over as Chairman of the Meeting. He welcomed the members, Directors and others to the Extraordinary General Meeting of the Company.

The Chairman of the Meeting then introduced the Chairman & Managing Director, Chairmen of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee and other Directors, Statutory Auditor, Secretarial Auditors, Scrutinizer and the Key Managerial Personnel present in the meeting through VC/OAVM facility.

He further informed the members that the Extraordinary General Meeting of the Company was being held through VC/OAVM facility due to COVID-19 pandemic and social distancing norms. He further stated that the proceedings of the meeting was being recorded.

Thereafter, the Chairman of the Meeting briefed certain procedural and technical information regarding the participation by the members through VC/OAVM.





The Chairman of the Meeting informed that the e-voting facility provided by the Link Intime India Private Limited (LI IPL) would remain open for 15 minutes to enable the shareholders, who were present at the meeting and had not cast their votes through remote e-voting, to cast their votes electronically during the EGM.

Sri M. Balasubramaniam, Chairman of the Meeting, informed that the requisite quorum was present and called the meeting to order.

He further informed that since the notice of the EGM had already been circulated to the members, the same was taken as read. He then briefed on the purpose for calling the EGM.

The Chairman of the Meeting informed that as per the requirements of Companies Act 2013 and SEBI LODR Regulations, the Company had provided remote e-voting facility from 22<sup>nd</sup> June to 24<sup>th</sup> June 2022. He further informed that the shareholders, who were present at the EGM and had not cast their vote through remote e-voting, had been provided with the facility to cast their votes through e-voting at the meeting.

The Chairman of the Meeting further informed that Sri M.D. Selvaraj, Proprietor, M/s. MDS & Associates, Company Secretaries, Coimbatore, was appointed as the Scrutinizer to conduct the remote e-voting and e-voting process at the EGM in a fair and transparent manner and to ascertain the requisite majority.

The Chairman of the Meeting then summarised the special resolution set out in the Notice of the EGM dated 30<sup>th</sup> May, 2022 as approval for provision of corporate guarantee and security for a loan availed/to be availed by ABT Limited, a related party.

The Chairman of the Meeting said that no shareholder had registered as a speaker in the EGM. He further informed that the e-voting facility provided by the Link Intime India Private Limited (LI IPL) would remain open for the next 15 minutes to enable the shareholders, who were present at the meeting and had not cast their votes through remote e-voting, to cast their votes electronically. He added further that the result of voting would be declared within the prescribed time and the consolidated scrutinizer's report along with the voting result would be submitted to BSE Limited, National Stock Exchange of India Limited and Link India Private Limited (<https://instavote.linkintime.co.in>) and would also be placed on the Company's website ([www.sakthisugars.com](http://www.sakthisugars.com)).

The Chairman of the Meeting thanked all the shareholders, Directors, Auditors, and the Scrutinizer, who had joined the EGM through video conferencing facility/other audio visual means. He also thanked the Moderator for facilitating smooth conduct of the EGM through VC/OAVM.

The EGM was concluded at 11:55 AM.

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