



**Swadha Nature Limited**  
(Formerly Known as "M.S. Securities Ltd.")

02<sup>nd</sup> November, 2023

To,  
The Department of Corporate Services  
BSE Limited Ground Floor,  
P. J. Tower, Dalal Street,  
Mumbai-400 001

**Scrip Code: - 531039**

**Sub: - Outcome of the meeting of the Board of Directors held on Thursday, November 02, 2023.**

**Ref.: Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

Dear Sir/Madam,

With reference to above subject and in compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e., Thursday, November 02, 2023 at 03:00 p.m. and concluded on 03:30 p.m. *inter alia* considered and approved the following:

- 1) Un-Audited Financial Results (UFR) for the second quarter and half year ended September 30, 2023, along with the Statutory Auditors' Limited Review Report.
- 2) Reviewed the other businesses of the company.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

**For Swadha Nature Limited**  
(Formerly known as MS Securities Limited)

**Dipakkumar Shah**  
Managing Director  
(DIN: 08234203)

Encl. As Above

**Swadha Nature Limited**  
(Formerly Known as MS Securities Limited)  
Regd. Office: 601B, ASHIANA PLAZA BUDH MARGPATNA,, Patna-800001, Bihar

Financial results by company							
PART I							(Rs. in Lakhs)
Statement of Standalone Unaudited Results for the Quarter and half year Ended 30/09/2023							
Particulars	Quarter Ended			Haf Year Ended		Year ended	
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended		
	(30/09/2023)	(30/06/2023)	(30/09/2022)	(30/09/2023)	(30/09/2022)	(31/03/2023)	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
<b>1 Revenue from Operation</b>	1.04	3.63	2.51	4.67	3.36	7.71	
Other income	1.83	0.59	0.87	2.42	0.87	1.53	
<b>Total Revenue (I + II)</b>	2.87	4.22	3.38	7.09	4.23	9.24	
<b>2 Expenses</b>							
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00	
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	
© Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	
(d) Employee benefits expense	0.24	0.63	0.53	0.87	0.65	1.38	
(e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00	
(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00	
(g) Other expenses	3.84	3.44	1.55	7.28	2.47	7.19	
<b>Total expenses</b>	4.08	4.07	2.08	8.15	3.12	8.57	
<b>3 Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)</b>	(1.21)	0.15	1.31	(1.06)	1.11	0.67	
<b>4 Exceptional items</b>	0.00	0.00	0.00	0.00	0.00	0.00	
<b>5 Profit / (Loss) before extraordinary items and tax (V - VI)</b>	(1.21)	0.15	1.31	(1.06)	1.11	0.67	
<b>6 Tax expense - Provision for taxation</b>							
Current Tax - Provision for taxation	0.00	0.00	0.00	0.00	0.00	0.00	
Deferred Tax							
<b>7 Net Profit / (Loss) for the period</b>	(1.21)	0.15	1.31	(1.06)	1.11	0.67	
<b>8 Other Comprehensive Income/(Loss) (net of tax)</b>	0.00	0.00	0.00	0.00	10.64	0.00	
<b>9 Total Comprehensive Income/(Loss) for the period</b>	(1.21)	0.15	1.31	(1.06)	11.75	0.67	
<b>10 Paid up Equity Share Capital (Face value of Rs. 10/- each)</b>	417.23	417.23	417.23	417.23	417.23	417.23	
<b>11 Earnings per equity share:</b>							
(1) Basic	(0.08)	0.00	(0.08)	(0.08)	0.03	0.00	
(2) Diluted	(0.08)	0.00	(0.08)	(0.08)	0.03	0.00	

Notes:

- The above unaudited financial results were reviewed by the audit committee and approved by the board of directors at its meeting held on 14th November, 2022.
- These financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- Disclosure of segment wise information is not applicable as the Company has only one business segment.
- Previous quarter's figures have been re-grouped / re-arranged wherever necessary.

**Date: 02/11/2023**  
**Place: Patna**

**By Order of the Board of Directors**  
**For, Swadha Nature Ltd**  
(Formerly known as MS Securities Limited)

**Dipakkumar Shah**  
**Managing Director**

# Swadha Nature Limited

(Formerly Known as MS Securities Limited)

Regd. Office: 601B, ASHIANA PLAZA BUDH MARGPATNA,, Patna-800001, Bihar

## Stamenet Of Assets and Liability

(Rs. In Lakhs)

Particulars	Standalone	
	As at 30th Sept 2023	As at 31st March 2023
	Unaudited	Audited
<b>A) Assets</b>		
<b>Non Current Assets</b>		
Property Plant and Equipement	0.15	0.15
Capital Work In Progress	-	-
Other Intengible Assets	-	-
Intengible assets under Development	-	-
Financial Assets		
i) Investment		
ii) Loan	-	-
iii) Other Financial Assets	-	-
Deferred Tax Assets (net)		
Other non current Assets	-	-
<b>Total Non Current Assets</b>	<b>0.15</b>	<b>0.15</b>
<b>Current Assets</b>		
Inventories	-	-
Financial Assets		
i) Trade Receivable	-	-
ii) Cash and Cash Equivalent	11.69	45.62
iii) Bank Balance other than (ii)above	37.11	
iv) Loans and Advances	45.51	45.51
iv) Investment	21.25	26.05
Other Current Assets	7.24	7.80
<b>Total Curent Assets</b>	<b>122.80</b>	<b>124.98</b>
<b>Total Assets</b>	<b>122.95</b>	<b>125.13</b>
<b>B) Equity and Liabilities</b>		
Equity Share Capital	417.23	417.23
Other Equity	-354.01	-353.56
<b>Total Equity</b>	<b>63.22</b>	<b>63.67</b>
<b>Non Current Liabilities</b>		
Financial Liabilities		
i) Borrowings	-	-
Defered Tax Liabilities		45.75
<b>Total Non Current Liabilities</b>	<b>63.22</b>	<b>109.42</b>
<b>Current Liabilities</b>		
Financial Liabilities		
i) Borrowings	-	-
ii) Trade Payables	-	-
iii) Other Financial Liabilities	-	-
Provisions	-	-
Other Current Liabilities	59.73	15.71
<b>Total Current Liabilities</b>	<b>59.73</b>	<b>15.71</b>
<b>Total Equity and Liabilities</b>	<b>122.95</b>	<b>125.13</b>

# Swadha Nature Limited

(Formerly Known as MS Securities Limited)

Regd. Office: 601B, ASHIANA PLAZA BUDH MARGPATNA,, Patna-800001, Bihar

<b>Cash Flow Statement</b>	<b>(Amount in Lacs)</b>	
<b>Particulars</b>	<b>For the period ended on 30.09.2023</b>	<b>For the period ended on 31.03.2023</b>
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
<b>Profit Before Tax</b>	<b>-0.43</b>	<b>0.67</b>
<b>Adjustments for:</b>		
Depreciation		0.00
Preliminary Exps. Written off		
Interest and Dividend Income	0.00	0.00
Capital Gain	0.00	0.00
Finance Cost		
Dividend Written back/excess provision for taxation	0.00	0.00
<b>Operating Profit before Working Capital Changes</b>	<b>-0.43</b>	<b>0.67</b>
<b>Movements in Working Capital :</b>		
Decrease / (Increase) in Inventories	0.00	0.00
Decrease / (Increase) in Sundry Debtors	0.00	0.00
Decrease / (Increase) in Loans and Advances	0.00	-5.93
Decrease / (Increase) in Current Assets	0.00	0.00
(Decrease) / Increase in Trade Payables	0.00	0.00
(Decrease) / Increase in Short Term Provisions	-15.17	0.00
(Decrease) / Increase in Current Liabilities	0.00	0.00
(Decrease) / Increase in Other Current Liabilities	0.00	0.00
Cash (used in) / generated from operations	<b>-15.60</b>	<b>-5.26</b>
Direct Taxes Paid (net of refunds)	0.00	0.00
<b>Net cash (used in) / generated from operating activities (A)</b>	<b>-15.60</b>	<b>-5.26</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
(Purchase) of Fixed Assets	0.00	0.00
Purchase of Investment	0.00	0.00
Sale / Disposal of Fixed Assets	4.82	2.62
Interest & dividend Received	0.00	0.00
Profit on sale of Investment / Assets	0.00	0.00
<b>Net cash (used in) / generated from investing activities (B)</b>	<b>4.82</b>	<b>2.62</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
(Repayment) / Proceeds From Long Term Borrowings	13.98	0.00
(Repayment) / Proceeds From Short Term Borrowings	0.00	0.00
Repayment / (Proceeds) From Long Term Loans & Advances	0.00	45.75
Proceeds from Issue of Shares	0.00	0.00
Repayment of loan given to Subsidiary	0.00	
Interest Expense	0.00	0.00
Dividend Distribution Tax	0.00	0.00
<b>Net cash (used in) / generated from financing activities (C)</b>	<b>13.98</b>	<b>45.75</b>
<b>D.NET INCREASE IN CASH AND CASH EQUIVALENTS (D)=</b>	<b>3.20</b>	<b>43.11</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>45.60</b>	<b>-52.41</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>48.80</b>	<b>-9.30</b>



**Independent Auditor's Review Report on the Quarterly and half year ended Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
The Board of Directors  
Swadha Nature Limited  
(Formerly known as MS Securities Limited)**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Swadha Nature Limited (Formerly known as MS Securities Limited) (the "Company") for the quarter and half year ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Date: 02/11/2023  
Place: Ahmedabad**



**CA Sanket Shah  
M. No. 150873  
UDIN: 23150873BGSDRY7623**