

January 29th, 2024

The BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra- Kurla Complex, Bandra (East) Mumbai - 400 051
Scrip Code : 534312	Scrip Code: MTEDUCARE

Dear Sir/ Madam,

**Sub: Intimation of Appointment of Mr. Arihant Nenawati (IBBI/IPA-001/IP-P00456/2017-2018/10799) as the Resolution Professional of MT Educare Limited ("MTEL" / "Corporate Debtor")**

**Ref: Regulation 30 read with Schedule III Part A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations")**

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (LODR) and in accordance with the requirements of sub-clause 16(g) of Clause A of Part A of Schedule III of LODR, we wish to inform you that the Hon'ble National Company Law Tribunal, Mumbai Bench in the hearing dated 22 January 2024 has confirmed the appointment of Mr. Arihant Nenawati as the Resolution Professional of the Corporate Debtor. Since Order Copy is still awaited, the Company is making disclosure of the same for your information. Further, the Company will update to the Stock Exchange once the Copy of the order passed by the Hon'ble NCLT, Mumbai Bench is received.

We request you to kindly take the same on record.

Yours faithfully,

**For, MT Educare Limited (In CIRP)**



**Ravindra Ashok Mishra**

**Company Secretary**

**ACS: 29159**

**Note:** Pursuant to the Order dated 16th December, 2022 of the Hon'ble National Company Law Tribunal, Mumbai ("NCLT Order"), Corporate Insolvency Resolution Process ("CIR Process") has been initiated against the Company in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016, ("Code") and related rules and regulations issued thereunder with effect from 16th December, 2022 (Corporate Insolvency Resolution Process Commencement Date). Mr. Ashwin Bhavanji Shah has been appointed as Interim Resolution Professional ("IRP") in terms of the NCLT Order, IRP has constituted Committee of Creditors on 21-08-2023. At present, IRP is performing function as Resolution Professional under regulation 1793) of CIRP of IBBI, however on 22<sup>nd</sup> January, 2024, Mr. Arihant Nenawati were appointed as New Resolution Professional in the application filed by Prudent ARC, however the order is still awaited from Hon'ble NCLT Mumbai.