

March 31, 2020

Dept. of Corporate Services BSE Ltd. P J Towers, Dalal Street, Mumbai – 400 001.

BSE Scrip Code: 524735

Listing Department
National Stock Exchange of
India Ltd.
Exchange Plaza, Bandra Kurla
Complex
Bandra (East)

NSE Symbol: HIKAL

Mumbai 400051.

Dear Sir,

Subject: Intimation of Closure of Trading Window

This is to inform that the Trading Window Closure Period pursuant to the Hikal Code of Internal Procedures and conduct for Regulating, Monitoring and Reporting Trading by Insiders and SEBI (Prohibition of Insider Trading) Regulations 2015, as amended, will commence from April 1, 2020 and end 48 hours after the financial results of the Company for the quarter and year ending March 31, 2020, become generally available information.

This is for your information and record.

Thanking you,

Yours faithfully, for **HIKAL LTD.**,

Sd/-

Sham Wahalekar President Finance & Company Secretary