



Date: 07/01/2021

To  
BSE Limited  
Corporate Relationship Department  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P J Towers  
Dalal Street, Fort, Mumbai -400001.  
Scrip Code :512399

Dear Sir/Madam,

**Sub: Proceedings of the Extraordinary General Meeting of the Company-Regulation 30 of SEBI (LODR) Regulations, 2015.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the brief proceedings of the Extraordinary General Meeting of KAPASHI COMMERCIAL LIMITED is given below:

In compliance of various circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India, the Extraordinary General meeting of the Company was held today i.e. on Thursday, 7<sup>th</sup> January, 2021 at 11.00 a.m. through Video Conferencing ('VC') / Other Audio Visual Means (OAVM) to seek the approval of members of the Company on resolutions set out in the Notice convening the Meeting.

Considering requisite quorum being present during the live streaming of the meeting, the Acting Company Secretary welcomed the Members for the Extraordinary General Meeting held through VC/ OAVM.

The Chairperson and Managing Director, Independent Directors, Other Directors, Chief Financial Officer, Statutory Auditors, Secretarial auditors, Scrutinizer and other panelists of the Company had joined the meeting through video conferencing. The CDSL portal for joining the EGM through Video Conference was also open for Members and speakers to the EGM.

The Acting Company Secretary then informed the Members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company had provided the Remote e-voting facility to the members which commenced on Monday, 4<sup>th</sup> January, 2021 at 10:00 A.M. and concluded on Wednesday, 6<sup>th</sup> January, 2021 at 5:00 P.M. Members who were present at EGM through VC were also provided an opportunity to cast their vote through E-voting facility made available by the Company during the Meeting.

The Members were also informed that the Board of Directors had appointed Shri Umesh Parikh, Partner of Parikh Dave and Associates, Company Secretaries as the Scrutinizer for remote e-voting and e-voting during the Extraordinary General Meeting. The combined result of remote e-voting and e-voting during the Extraordinary General Meeting will be announced within 48 hours of the conclusion of the Extraordinary General Meeting on receipt of Scrutinizer's report and will be submitted to the stock exchange separately.

Thereafter following items of business as set out in the Notice convening the Extraordinary General Meeting were narrated for members' consideration:



**Special Business**

1. Increase in the Authorised Share Capital of the Company from existing Rs. 2,50,00,000/- (Rupees Two Crore Fifty Lac Only) divided into 25,00,000 (Twenty-Five Lac) Equity Shares of Rs. 10/- (Rupees Ten Only) each to Rs. 10,00,00,000/- (Rupees Ten Crore Only) divided into 1,00,00,000 (One Crore) Equity Shares of Rs. 10/- (Rupees Ten only) each.
2. Create, offer, issue and allot Equity Shares up to 25,00,000 (Twenty Five Lakh) Equity Shares of face value of Rs. 10/- each (Rupees Ten Only) for cash at an issue price of Rs. 56/- (Rupees Fifty-Six Only) on preferential basis.

It was also announced that the e-voting at EGM would be allowed for 15 minutes after conclusion of the meeting.

As all the business of the meeting were completed, the Acting Company Secretary thanked all the Directors, Auditors and Members for attending the meeting and with a vote of thanks to the chair declared the meeting as concluded. Thereafter e-voting at EGM was allowed for 15 minutes.

We request you to take note of the same.

**Thanking you,  
For KAPASHI COMMERCIAL LIMITED**

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**Shweta Samir Shah  
Managing Director  
DIN: 03082967**